

ACCOUNT NO. : 07210000032

REFERENCE: 817792 4359364

COST LIMIT :

ORDER DATE: May 13, 1998

ORDER TIME : 3:24 PM

ORDER NO. : 817792-015

CUSTOMER NO: 4359364

CUSTOMER: Mr. Bruce D. Oberfest

BRUCE D. OBERFEST & ASSOCIATES

287 King Street

Chappaqua, NY 10514

800002563438--9

DOMESTIC FILING

NAME:

S L & E TRAINING STABLES, INC.

EFFECTIVE DATE:

XX ARTICLES OF INCORPORATION CERTIFICATE OF LIMITED PARTNERSHIP

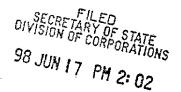
PLEASE RETURN THE FOLLOWING AS PROOF OF FILING:

XX CERTIFIED COPY __ PLAIN STAMPED COPY

_ CERTIFICATE OF GOOD STANDING

CONTACT PERSON: Cindy Harris

EXAMINER'S INITIALS:



ARTICLES OF INCORPORATION

OF

S L & E TRAINING STABLES, INC.

The undersigned incorporator hereby forms a corporation under Chapter 607 of the laws of the State of Florida.

ARTICLE I. NAME

The name of the corporation shall be:

S L & E TRAINING STABLES, INC.

The address of the principal office of this corporation shall be 301 Clematis Street, Suite 205, West Palm Beach, Florida 33401, and the mailing address of the corporation shall be the same.

ARTICLE II. NATURE OF BUSINESS

This corporation may engage or transact in any or all lawful activities or business permitted under the laws of the United States, the State of Florida or any other state, country, territory or nation.

ARTICLE III. CAPITAL STOCK

The maximum number of shares of stock that this corporation is authorized to have outstanding at any one time is 100 shares of common stock having no par value per share.

ARTICLE IV. REGISTERED AGENT

The street address of the initial registered office of the corporation shall be 1201 Hays Street, Tallahassee, Florida 32301, and the name of the initial registered agent of the corporation at that address is Corporation Service Company.

ARTICLE V. TERM OF EXISTENCE

This corporation is to exist perpetually.

ARTICLE VI. OFFICERS

The name and addresses of the initial officers of the corporation who shall hold office for the first year of the corporation, or until their successors are elected or appointed are:

Samuel Edelman Pres.

301 Clematis Street, Suite 205

West Palm Beach, FL 33401

Louise Edelman

301 Clematis Street, Suite 205 Sec. West Palm Beach, FL 33401

ARTICLE VII. INCORPORATOR

The name and street address of the incorporator to these Articles of Incorporation:

> Corporation Service Company 1201 Hays Street Tallahassee, Florida 32301

DIVISION OF CORPORATIONS

98 JUN 17 PM 2: 02

IN WITNESS WHEREOF, the undersigned agent of Corporation Service Company, has hereunto set their hand and seal of Corporation Service Company on June 17, 1998.

CORPORATION SERVICE COMPANY

By: McVorah W. Skipper

It's Agent, Deborah D. Skipper

ACCEPTANCE OF REGISTERED AGENT DESIGNATED IN ARTICLES OF INCORPORATION

Corporation Service Company, a Delaware corporation authorized to transact business in this State, having a business office identical with the registered office of the corporation named above, and having been designated as the Registered Agent in the above and foregoing Articles, is familiar with and accepts the obligations of the position of Registered Agent under Section 607.0505, Florida Statutes.

CORPORATION SERVICE COMPANY

By: Deborah W. Skipper

It's Agent, Deborah D. Skipper

DKS/chs