

INDIANSHORES INVESTMENT, INC.

c/o Progressive Int'l Realty, Inc.

28870 U.S. Hwy 19 N., Suite 300

Clearwater, Fl. 33761

FILED  
SECRETARY OF STATE  
DIVISION OF CORPORATIONS

98 JUN 15 PM 2:09

June 12, 1998

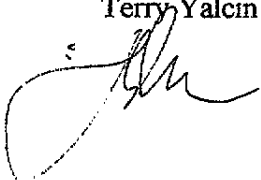
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To: Division of Corporations

Please mail the certified copy of the registration of the Indianshores Investment, Inc.  
to the address above.

Thank you.

Terry Yalcin



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SECRETARY OF STATE  
DIVISION OF CORPORATIONS

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ARTICLES OF INCORPORATION  
OF  
INDIANSHORES INVESTMENT, INC.  
(A Corporation for Profit)

These Articles of Incorporation are signed and delivered by the undersigned for the purpose of forming a corporation under the laws of the State of Florida.

ARTICLE I. NAME

The name of this corporation is: INDIANSHORES INVESTMENT, INC.

ARTICLE II. EXISTENCE

This Corporation shall exist perpetually.

ARTICLE III. GENERAL PURPOSES

The general purposes for which this corporation is organized is the transaction of any and all lawful business for which corporations may be incorporated pursuant to Chapter 607, Florida Statutes.

ARTICLE IV. CAPITAL STOCK

The maximum number of shares of stock that this corporation is authorized to have outstanding at any one time is 100,000 shares of common stock having a nominal or par value of \$1.00 per share.

ARTICLE V. PRINCIPAL OFFICE

The principal office, if known, or the mailing address of the corporation is: INDIANSHORES INVESTMENT, INC.  
28870 US Hwy 19 N., # 300  
CLEARWATER, FL. 33761

ARTICLE VI. REGISTERED OFFICE AND AGENT

The name and street address of the initial Registered Agent and office of this corporation is: Bonnie Yalcin  
28870 US Hwy 19 N., # 300  
Clearwater, Fl. 33761

ARTICLES VII. INCORPORATOR and DIRECTORS

The name (s) and address (es) of the incorporator(s) is/are:

TERRY YALCIN, P.O.BOX 15312, CLEARWATER, FL. 33766  
DIRECTORS OF THE CORPORATION ARE: LUCIANO TRABER, President  
TERRY YALCIN, Secretary  
AKOS REGECZI, Treasurer

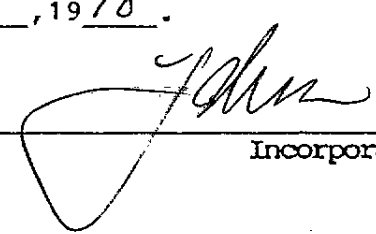
ARTICLE VIII. MANAGEMENT BY SHAREHOLDERS

This corporation shall not have more than 50 -shareholders nor shall it have directors. The business affairs of the corporation and all the corporate powers shall be managed and exercised under the direction and authority of the shareholder.

ARTICLE IX. BY LAWS

The By-Laws, agreements, resolutions, and consents of this corporation as adopted by the shareholders shall govern all matters pertaining to the corporation not otherwise set forth in these Articles of Incorporation.

IN WITNESS WHEREOF, I have hereunto set my hand and seal,  
this 12 day of JUNE, 1998.

  
Incorporator

98 JUN 15 PM 2:09

The foregoing instrument was acknowledged before me by  
TERRY YALCIN, on this 12 day of  
June, 1998, who is personally known to me  
or who produced Driver License as identification,  
and who did not take an oath.



Registered Agent