COMPANY	ACCOUNT NO.: 07210000032	۰
	REFERENCE: 853066 11186A	NISEC SEC
	AUTHORIZATION: Vatricia Ingut	S JUN OF
	COST LIMIT: \$ 122.50	
	: June 11, 1998 : 2:22 PM	PM 3:50
	: 853066-005	
	O: 11186A	
CUSTOMER:	J. Allen Bobo, Esq LUTZ WEBB PARTRIDGE BOBO & BAITTY, P.A. 2 North Tamiami Trail 1 Sarasota Tower, Suite 500 Sarasota, FL 34236	98. T.
	DOMESTIC FILING	
NAM	E: FISHING THE ISLANDS TOURNAMENT, INC.	PRECEIVED 98, JUN 11 PM 3: 20 ONVISION OF CORPORATION
	EFFECTIVE DATE:	, 20 RATI
XX ARTI	CLES OF INCORPORATION 'IFICATE OF LIMITED PARTNERSHIP	<u> </u>
PLEASE RET	URN THE FOLLOWING AS PROOF OF FILING:	· · · · · · · · · · · · · · · · · · ·
PL	ERTIFIED COPY LAIN STAMPED COPY ERTIFICATE OF GOOD STANDING	
	ERSON: Christopher Smith	

W115

ARTICLES OF INCORPORATION

OF

FISHING THE ISLANDS TOURNAMENT, INC.

The undersigned subscriber to the articles of incorporation, who is a natural person competent to contract, hereby forms a corporation under the laws of the State of Florida as follows:

ARTICLE I.

Name

The name of this corporation is **FISHING THE ISLANDS TOURNAMENT**, **INC.**The mailing address of the corporation is 3240 East Bay Drive, Holmes Beach, Florida 34217.

ARTICLE II.

Term of Existence

The date when corporate existence shall commence shall be the date of filing of these articles with the Department of State, and the corporation shall have perpetual existence thereafter.

ARTICLE III.

Nature of Business

This corporation may engage or transact in any or all lawful activities or business permitted under the laws of the United States, the State of Florida or any other state, country, territory or nation.

ARTICLE IV.

Powers

The corporation shall have power:

- A. To have perpetual succession by its corporation name.
- B. To sue and be sued, complain and defend in its corporate name in all actions or proceedings.
- C. To have a corporate seal, which may be altered at pleasure, and to use the same by causing it, or a facsimile thereof, to be impressed, affixed, or in any other manner reproduced.
- D. To purchase, take, receive, lease or otherwise acquire, own, hold, improve, use, and otherwise deal in and with real or personal property or any interest therein, wherever situated.
- E. To sell, convey, mortgage, pledge, create a security interest in, lease, exchange, transfer and otherwise dispose of all or any part of its property and assets.
- F. To lend money to and use its credit to assist its officers and employees to the full extent permitted by law.
- G. To purchase, take, receive, subscribe for, or otherwise acquire, own, hold, vote, use, employ, sell, mortgage, lend, pledge or otherwise dispose of, and otherwise use and deal in and with, shares or other interests in, or obligations of, other domestic or foreign corporations, associations, partnerships or

- individuals, or direct or indirect obligations of the United States or of any other municipality or of any instrumentality thereof.
- H. To make contracts and guarantees and incur liabilities, borrow money at such rates of interest as the corporation may determine, issue its notes, bonds, and other obligations, and secure any of its obligations by mortgage or pledge of all or any of its property, franchises and income.
- I. To lend money for its corporate purposes, invest and reinvest its funds, and take and hold real and personal property as security for the payment of funds so loaned or invested.
- J. To conduct its business, carry on its operations, and have offices and exercise the powers granted by the laws of this state within or without this state.
- K. To elect or appoint officers and agents of the corporation and define their duties and fix their compensation.
- L. To make and alter bylaws, not inconsistent with these articles of incorporation and the laws of this state, for the administration and regulation of the affairs of the corporation.
- M. To make donations for the public welfare or for charitable, scientific or educational purposes.
- N. To transact any lawful business which the board of directors shall find will be in aid of governmental policy.
- O. To pay pensions and establish pension plans, profit sharing plans, stock bonus plans, stock option plans, and other incentive plans for any or all of

its directors, officers and employees and for any or all of the directors, officers and employees of its subsidiaries.

- P. To be a promoter, incorporator, partner, member, associate or manager of any corporation, partnership, joint venture, trust or other enterprise.
- Q. To provide insurance for its benefit on the life of any of its directors, officers, or employees or on the life of any shareholder for the purpose of acquiring at his death shares of its stock owned by the shareholder or by the spouse or children of the shareholder.
- R. To have and exercise all powers necessary or convenient to effect its purposes.

ARTICLE V.

Capital Stock

This corporation is authorized to issue One Hundred (100) shares of ONE DOLLAR (\$1.00) par value common stock, which may be fractional shares. All stock, when issued, shall be fully paid and non-assessable.

ARTICLE VI.

Initial Registered Office and Agent

The street address of the initial registered office of this corporation is 3240 East Bay Drive, Holmes Beach, Florida 34217, and the name of its initial registered agent at such address is William Wilson Lowman, III.

ARTICLE VII.

Directors

The corporation shall have one (1) director initially. The number of directors may be increased or diminished from time to time by bylaws adopted by the board of directors, but any amendment to the bylaws which either increases or decreases the number of directors shall be ratified by holders of a majority of the outstanding shares of stock of the corporation, provided that the corporation shall always have at least one director. The name and street address of the initial director of this corporation, who shall serve until his successor is duly elected and qualified are:

Address 4 1 Name 1

3240 East Bay Drive William Wilson Lowman, III

Holmes Beach, Florida 34217

ARTICLE VIII.

Subscriber |

The name and street address of the incorporator signing these articles of incorporation are:

Address Name 1

3240 East Bay Drive William Wilson Lowman, III Holmes Beach, Florida 34217

ARTICLE IX.

Special Provisions

The power to adopt, alter, amend or repeal bylaws shall be vested in the board of directors of this corporation.

ARTICLE X.

Indemnification

The corporation shall indemnify any director or officer or any former director or officer, to the full extent permitted by law.

ARTICLE XI.

Preemptive Rights

Each shareholder of the corporation shall be entitled to full preemptive rights to acquire his proportional part of any unissued or treasury shares of the corporation, or securities of the corporation convertible into or carrying a right to subscribe to or acquire such shares, which may be issued at any time by the corporation.

ARTICLE XII.

Removal of Directors

The shareholders of this corporation shall be entitled to remove any director from office at any time for any reason whatsoever, whether or not there is cause for removal.

ARTICLE XIII.

Amendment

These articles of incorporation may be amended in the manner provided by law.

IN WITNESS WHEREOF, the undersigned subscriber has executed these articles of incorporation on June $\frac{q}{2}$, 1998. STATE OF FLORIDA COUNTY OF MANATEE The foregoing instrument was acknowledged before me this $\underline{9}$ day of June, 1998, by WILLIAM WILSON LOWMAN, III, who is personally known to me, or who has produced as identification and who did take an oath, and who acknowledged before me that WILLIAM WILSON LOWMAN, III, executed the same freely and voluntarily for the purposes therein expressed. (Notary Seal) Print Name: Mary State of Florida at Large (Seal) MARY ELLEN SYMMONDS My Commission Expires: MY COMMISSION # CC483535 EXPIRES August 13, 1999 BONDED THRU TROY FAIN INSURANCE, INC.

ACCEPTANCE

I hereby agree, as Registered Agent, to accept service of process at 3240 East Bay Drive, Holmes Beach, Florida 34217; to keep the office open during prescribed hours; to post my name (and any other officers of said corporation authorized to accept service of process at the above Florida designated address) in some conspicuous place in the office as

required by law. I am familiar with and accept the obligations provided for in Section 607.0505 of the **Florida Statutes**.

WILLIAM WILSON LOWMAN, III

Registered Agent

I:\JAB\LOWMAN\ARTICLES.INC

SECRETARY OF STATEOUS DIVISION OF CORPORATIONS