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FLORIDA DIVISION OF CORPORATIONS PUBLIC ACCESS SYSTEM ELECTRONIC FILING COVER SHEET

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DIVISION OF CORPORATIONS TO:

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FROM: BURKE & BLUE, P.A.

DICK BERANEK

ACCT#: 072100000111

CONTACT: DONNA MILES OR PHONE: (850) 769-1414

FAX #: (850)784-0857

NAME: PALM COURT EQUITY INVESTORS, INC.

AUDIT NUMBER...... 198000010215

DOC TYPE.....FLORIDA PROFIT CORPORATION OR P.A.

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ARTICLES OF INCORPORATION

<u>of</u>

PALM COURT EQUITY INVESTORS, INC.

Article I - Name

The name of this corporation is Palm Court Equity Investors, Inc. The initial street address of the principal office and mailing address is 165 N. Beltline Highwy, Mobile, Alabama, 36608.

Article II - Duration

This corporation shall exist perpetually, commencing with the date of execution and acknowledgment of these Articles.

Article III - Purpose

This corporation is organized for the purpose of transacting any and all lawful business permitted under the laws of the United States and Florida.

Article IV - Capital Stock

This corporation is authorized to issue 7500 shares of One Dollar (\$1.00) par value common stock.

Article V - Initial Registered Office and Agent

The street address of the initial registered office of this corporation is 221 McKenzie Avenue, Panama City, Florida 32401 and the name of the initial registered agent of this corporation at that address is Rob Blue, Jr.

Article VI - Initial Board of Directors

This corporation shall have 2 (2) directors initially. The number of directors may be either increased or diminished from time

ROB BLUE, JR., ESQ. 221 MCKENZIE AVENUE PANAMA CITY, FL 32401 850-769-1414 FLA BAR NO. 0122450

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to time by the By-Laws, but shall never be less than one (1). The name and address of the initial directors of this corporation are:

J. Roe Burton

165 N. Beltline Highway Mobile, Alabama 36608

James Posey

165 N. Beltline Highway Mobile, Alabama 36608

Article VII - Incorporators

The name and address of the person signing these Articles is as follows:

Rob Blue, Jr.

221 McKenzie Avenue Panama City, Florida 32401

<u> Article VIII - By-Laws</u>

The power to adopt, alter, amend or repeal By-Laws shall be vested in the Board of Directors and the Shareholders. By-Laws adopted by the Shareholders may be repealed or changed only by the Shareholders. By-Laws adopted by the Board of Directors may be repealed or changed by the Board of Directors or by the Shareholders.

Article IX - Indemnification

The corporation shall indemnify any officer or director, or any former officer or director, to the full extent permitted by law.

Article X - Amendment of Articles of Incorporation

These Articles of Incorporation may be amended in any manner and by way of any procedure provided by law.

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		rsigned subscriber has hereunto
exec	uted these Articles of Incorpo	oration this 15th day of June,
1998	·	Rob Blue, Jr.
STATE OF FLORIDA COUNTY OF BAY		
	The foregoing instrument was acknowledged before me this/	
10 mg	is personally known to me. produced a current Florida driver's license as identification. produced as identification.	
	(SEAL)	Diana To Faucheur (Print Name) Notary Public
	attirus.	Serial # My Commission Expires:

DIANA JO FAUCHEUX
MY COMMISSION / CC 679960
EXPIRES: October 20, 2001

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CERTIFICATE DESIGNATING PLACE OF BUSINESS OR DOMICILE FOR THE SERVICE OF PROCESS WITHIN THIS STATE, NAMING AGENT UPON WHOM PROCESS MAY BE SERVED.

In pursuance of Chapter 48.091, Florida Statutes, the following is submitted, in compliance with said Act:

First - That Palm Court Equity Investors, Inc., desiring to organize under the laws of the State of Florida with its principal office, as indicated in the articles of incorporation at City of Mobile, County of Mobile, State of Alabama, has named Rob Blue, Jr., located at 221 McKenzie Avenue, City of Panama City, County of Bay, State of Florida, as its agent to accept service of process within this state.

ACKNOWLEDGEMENT:

Having been named to accept service of process for the above-stated corporation, at place designated in this certificate, I hereby accept to act in this capacity, and agree to comply with the provisions of said Act relative to keeping open said office.

Rob Blue, Jr. (Registered Agent)

98 JUN -2: AM 8: 15
SECRETARY OF STATE
TALLAHASSE F F COSTA