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May 27, 1998

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*****70.00 *****70.00

Department of State
Division of Corporations
P.O. Box 6327
Tallahassee, Fl 32314

RE: Realty Associates Of South Florida, Inc.

Enclosed is an original and one copy of the articles of incorporation and a check
in the amount of \$70.00 filing fee.

FILED
SECRETARY OF STATE
DIVISION OF CORPORATIONS
98 MAY 28 PM 2:03

FROM: William A. Shashaty
18314 SW 4th Court
Pembroke Pines, Fl 33029
954-431-6363

Mr. Shashaty GAVE
AUTHORIZATION BY PHONE TO
CORRECT Inc. name
DATE 6-1-98
REG. EXAM SP

6/1
4/1

Articles of Incorporation

The undersigned incorporator, for the purpose of forming a corporation under the Florida Business Corporation Act, hereby adopts the following Articles of Incorporation.

ARTICLE I NAME

The name of this Florida Corporation is:

Realty Associates of South Florida, Inc.

ARTICLE II PRINCIPAL OFFICE

The mailing address of the Corporation is:

Realty Associates of South Florida, Inc.
12538 Pines Blvd.
Pembroke Pines, Fl 33027

ARTICLE III CAPITAL STOCK

The number of shares of stock that this corporation is authorized to have outstanding at any one time is ONE HUNDRED (100) shares of common stock, par value \$.01 per share.

ARTICLE IV INITIAL REGISTERED AGENT AND STREET ADDRESS

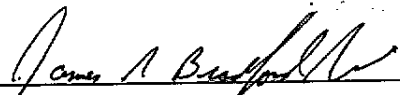
The name and Florida street of the initial registered agent are:

James N. Bradford Jr.
2100 W. 76th Street Suite 211
Hialeah, Fl 33016

ARTICLE V INCORPORATOR

The name and address of the incorporator to these articles are:

James N. Bradford, Jr.
2100 W. 76th Street, Ste. 211
Hialeah, FL 33016


James N. Bradford Jr.
Registered Agent/Incorporator

May 27, 1998
Date

I accept the responsibilities of Registered Agent.

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