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Examiner's Initials

ARTICLES OF INCORPORATION OF FINITE ELEMENT AIRCRAFT SALES & LEASING, INC.

The undersigned incorporator hereby makes, subscribes to, acknowledges and files these Articles of Incorporation for the purpose of organizing and incorporating a corporation for profit under the laws of the State of Florida.

ARTICLE I

The name of this corporation shall be:

FINITE ELEMENT AIRCRAFT SALES & LEASING, INC.

and it shall be hereinafter referred to as the "corporation".

ARTICLE II

The time and date on which corporate existence of this corporation shall begin is 12:01 am (Eastern Standard Time) on May 5, 1998, and this corporation shall have continuous and perpetual existence thereafter.

ARTICLE III

The general purposes for which the corporation is initially organized are as follows:

- a. Any business activity authorized by the laws of the State of Florida.
- b. To transact any or all lawful business for which corporations may be incorporated under Chapter 607, Florida Statutes (1979) as amended.

ARTICLE IV

The aggregate number of shares which the corporation shall have authority to issue is 100 shares. These shares shall consist of one class only, and such class shall be known as "common stock" or "common shares" of the corporation. Each share will have a par value of \$1.00 per share.

ARTICLE V

When a new issue of shares of the corporation are offered by it for sale in which the consideration to be paid for such shares is to be paid in cash, each existing shareholder shall have the preemptive right to purchase his pro-rata number of shares, or fractions thereof, at the price at which such newly issued shares are offered to other persons.

ARTICLE VI

The street address of the corporation shall be: 2660 Slow Flight Drive, Daytona Beach, Florida, 32124. The street address of the initial registered office of the corporation shall be: 2441 Bellevue Avenue, Daytona Beach, Florida 32114. The name of the official registered agent (who shall be located at such registered office) shall be Joseph A. Loguidice. To signify acceptance of appointment as registered agent, the registered agent named in this Article has signed these Articles pursuant to 607.034, Florida Statutes.

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ARTICLE VII

The number of directors who shall constitute the initial board of directors of the corporation shall be two (2). The name and street address of each person who is to serve as a member of the initial board of directors of the corporation shall be:

Name of Director

Address

Gregory P. Snowden

2660 Slow Flight Drive Daytona Beach, FL 32124

William Wagner

2660 Slow Flight Drive Daytona Beach, FL 32124

ARTICLE VII

The name and address of each incorporator of the corporation is as follows:

Name of Incorporator

Address

Joseph A. Loguidice

2441 Bellevue Avenue Daytona Beach, FL 32114

IN WITNESS WHEREOF, the undersigned incorporator, being a natural person who is competent to contract under the laws of the State of Florida, by those present does hereby execute, acknowledge and cause to be delivered to the Florida Department of State these Articles of Incorporation of:

FINITE ELEMENT AIRCRAFT SALES & LEASING, INC.

and we request the Department of State to file these Articles as of the date and time indicated in Article II hereof, in accordance with Chapter 607, Florida Statutes; accordingly, the undersigned incorporator does hereunto set his hand and seal at Daytona Beach, Volusia County, Florida, this 5th day of a May, 1998.

ACKNOWLEDGEMENTS

STATE OF FLORIDA COUNTY OF VOLUSIA

The foregoing Articles of Incorporation of Finite Element Aircraft Sales & Leasing, Inc. was acknowledged before me by Joseph A. Loguidice, on this 5 th day of May, 1998.

SELINDA C. KINSEY
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The foregoing Acceptance of Designation of Registered Agent of Finite Element Aircraft Sales & Leasing, Inc. was acknowledged before me by Joseph A. Loguidice, as Registered Agent, this <u>5</u> day of May, 1998.

SELINDA C. KINSEY

My Comm Exp. 3/05/2001 NOTARY PUBLIC, Bonded By Service ins

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