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5/05/98

FLORIDA DIVISION OF CORPORATIONS
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((H98000008525 1))

TO: DIVISION OF CORPORATIONS

FAX #: (850)922-4001

FROM: ACE INDUSTRIES, INC.
CONTACT: FAM FRIEDMAN
PHONE: (305)358-2571

ACCT#: 070744001530

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NAME: PSD TRADING CORPORATION

AUDIT NUMBER.....H98000008525

DOC TYPE.....FLORIDA PROFIT CORPORATION OR P.A.

CERT. OF STATUS..0 PAGES..... 1

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H98-8525 ARTICLES OF INCORPORATION

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Article 1: Name of Corporation: PSD TRADING CORPORATION

Address of Corporation: 8880 NORTHWEST 20th STREET, SUITE J
MIAMI, FL 33172

Article 2: CAPITAL STOCK: The number of shares which the corporation has authorized to be outstanding at any one time is 1,000, with a par value of \$1.00. (PAR VALUE IS NOT REQUIRED).

Article 3: REGISTERED AGENT: NICHOLAS TSOURIS

REGISTERED OFFICE: 8880 NORTHWEST 20th STREET, SUITE J
MIAMI, FL 33172

* I am familiar with and hereby accept the duties and responsibilities as Registered Agent for said corporation.

Nicholas Tsouris 05 / 05 / 98
Signature of Registered Agent Date

Article 4: The Board of Directors are: (BOARD of DIRECTORS is not required).
First listed is President, second is Vice President, then Secretary/Treasurer.

- 1. NICHOLAS TSOURIS
- 2. 8880 NORTHWEST 20th STREET, SUITE J
- 3. MIAMI, FL 33172

Article 5: The NAME and ADDRESS of the INCORPORATOR is:

NICHOLAS TSOURIS
8880 NORTHWEST 20th STREET, SUITE J
MIAMI, FL 33172

In witness whereof, I have subscribed my name: Nicholas Tsouris
Signature of Incorporator

Prepared by:
Ace Industries, Inc.
54 NW 11th Street
Miami, FL 33136
(305) 358-2571

H98-8525