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ATTORNEYS AT LAW

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BOARD CERTIFIED REAL ESTATE LAWYER
CORPORATE AND BUSINESS LAW
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April 23, 1998

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Division of Corporations
Florida Department of State
Post Office Box 6327
Tallahassee, Florida 32314

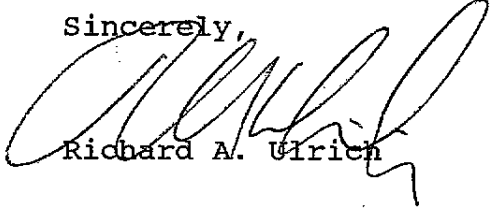
Re: Cascade Realty, Inc.

Dear Sir:

Enclosed please find the original and one copy of the Articles of Incorporation for Cascade Realty, Inc., together with our check in the amount of \$122.50 for filing the Articles of Incorporation and obtaining a certified copy of same. Please conform the enclosed copy of the Articles and return the copy with the Certificate of Incorporation to the undersigned.

If you have any questions, please feel free to call.

Sincerely,


Richard A. Ulrich

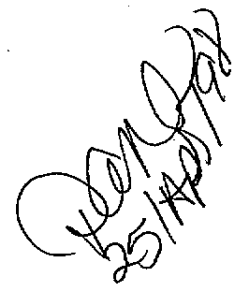
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Enclosures

cc: Cascade Realty, Inc.

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SECRETARY OF STATE
TALLAHASSEE FLORIDA

(10)



ARTICLES OF INCORPORATION
OF
CASCADE REALTY, INC.

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SECRETARY OF STATE
TALLAHASSEE FLORIDA

The undersigned, for the purpose of forming and organizing a corporation for profit under the provisions of the laws of the State of Florida, hereby adopts the following Articles of Incorporation:

ARTICLE I - NAME

The name of the corporation is Cascade Realty, Inc.

ARTICLE II - PURPOSE

The corporation is authorized to conduct any activity or business permitted under the laws of the United States and of the State of Florida.

ARTICLE III - PRINCIPAL OFFICE

The principal place of business and the mailing address of the corporation shall be 2439 Bee Ridge Road, Sarasota, Florida 34239.

ARTICLE IV - CAPITAL STOCK

The corporation is authorized to issue 5,000 shares of common stock having a par value of \$1.00. Each share of common stock shall entitle the holder thereof to one vote on each matter considered at any stockholder's meeting. Said share shall be paid for in lawful

money of the United States of America or in property, labor or services rendered at a just valuation to be fixed by the Board of Directors and said share shall be deemed fully paid and nonassessable. The Corporation elects to have preemptive rights.

ARTICLE V - DURATION

This corporation shall have perpetual existence unless sooner dissolved according to law.

ARTICLE VI - SHAREHOLDER VOTING REQUIREMENTS

When a quorum exists at any meeting of the Shareholders, action on a matter, other than the election of Directors, is approved if the votes cast by the holders of not less than a majority of the shares represented at such meeting, and entitled to vote on the subject matter favor the action.

ARTICLE VII - DIRECTORS

This corporation shall have an initial Board of Directors consisting of two directors whose names and street addresses are as follows:

<u>NAME</u>	<u>ADDRESS</u>
William Greg Reynolds	2439 Bee Ridge Road Sarasota, Florida 34239
Richard K. Gilliland	2439 Bee Ridge Road Sarasota, Florida 34239

ARTICLE VIII - INCORPORATOR

The name and address of the incorporator of this corporation is as follows:

NAME

Richard A. Ulrich

ADDRESS

2940 South Tamiami Trail

Sarasota, Florida 34239

ARTICLE IX - BYLAWS

The original Bylaws of this corporation shall be made, prepared and adopted by a majority vote of the initial Board of Directors as named herein. Thereafter, the Board of Directors, and the shareholders, shall have authority to adopt, amend, change, repeal or enlarge Bylaws as provided in the Bylaws from time to time.

ARTICLE X - INDEMNIFICATION

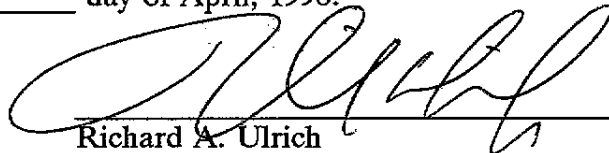
Subject to the laws of the State of Florida, this corporation shall indemnify and hold harmless its officers and directors of and from any suits, actions, or judgments either civil or criminal arising out of any act alleged to have been committed by such person in his capacity as an officer or director if such officer or director acted in good faith and in the reasonable belief that such action was in the best interest of the corporation and in the event of criminal allegations without reasonable ground for belief that such action was unlawful. The corporation shall pay all costs, legal expenses, and other charges that said officers and directors may incur in the defense of any claim, suit or action that may be instituted against said officers in their individual capacity. It is the express purpose and

intent that the corporation shall hold its officers and directors harmless from any action taken by them on its behalf to the full extent and limit permitted by law.

ARTICLE XI - PRINCIPAL OFFICE AND REGISTERED AGENT


This corporation has named Richard A. Ulrich as its agent to accept service of process within the State. The street address of the initial registered office is 2940 South Tamiami Trail, Sarasota, Florida 34239.

IN WITNESS WHEREOF, the undersigned incorporator has executed the foregoing Articles of Incorporation this 23rd day of April, 1998.

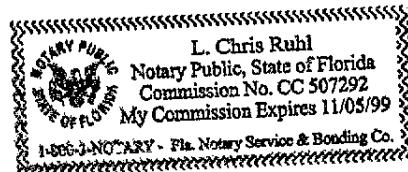

Richard A. Ulrich

STATE OF FLORIDA
COUNTY OF SARASOTA

The foregoing instrument was acknowledged before me this 23rd day of April, 1998, by Richard A. Ulrich, who is personally known to me or who has produced his Florida Driver's License as identification.

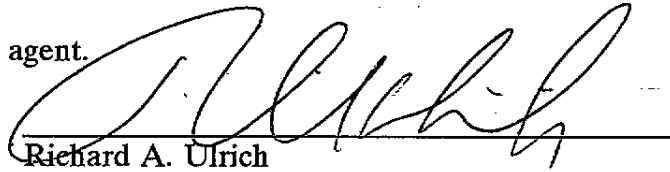

PrintName: L. CHRIS RUHL
NOTARY PUBLIC

My Commission Expires



ACKNOWLEDGMENT:

Having been named to accept service of process for the corporation, at the place designated above, I hereby accept the appointment of registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties and am familiar with and accept the obligations of the position as registered agent.


Richard A. Ulrich

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98 APR 27 AM 10:51
SECRETARY OF STATE
TALLAHASSEE FLORIDA