P98000036603

Maria I. Fuxa Del Cristo, P.A.

Attarney at Law
María Cespedes, Esq.

782 NW 42nd Avenue, Suite 441

Miami, Florida 33126

Telephone: Facsimile: (305) 444-1166 (305) 448-9401 Of Counsel

Jose E. Dorta, Esq. Of Counsel

Joseph Lipsky, Esq. Of Counsel

June Lyle, Esq. Of Counsel

Geoffrey McLaughlin, Esq. Of Counsel

April 14, 1998

Florida Department of State Division of Corporations 409 East Gaines Street Tallahassee, Florida 32399

Re: Ynez's Bounce House, Inc.

500002495325--4 -04/21/98--01058--018 ****122.50 ****122,50

Dear Corporate Specialist:

Enclosed please find the Articles of Incorporation for Ynez's Bounce House, Inc. and a check in the amount of \$122.50 for the corresponding filing and certification fees.

Please file the enclosed articles and forward the requested certified copy to:

Maria I. Fuxa Del Cristo, Esq. 782 NW 42 Avenue, Suite 441 Miami, Florida 33126

I thank you in advance for your attention to this matter.

Sincerely,

MARIA I. FUXA DEL CRISTO, ESQ.

MDC/mf Enclosure 98 APR 21 PM 2: 16
SEGGETARY OF STATE
TALLAHASSEE, FLORID

98 APR 21 PM 2: 16

SEDRETARY OF STATE

ARTICLES OF INCORPORATION OF

YNEZ'S BOUNCE HOUSE, INC.

In compliance with the requirements of F.S. Chapter 607, the undersigned, being a natural person, does hereby act as an incorporator in adopting and filing the following articles of incorporation for the purpose of organizing a business corporation.

ARTICLE I: NAME

The name of the corporation is YNEZ'S BOUNCE HOUSE, INC.

ARTICLE II: EXISTENCE

The existence of the corporation shall begin on the date of filing of the Articles of Incorporation and the corporation shall have perpetual existence.

ARTICLE III: PRINCIPAL OFFICE

The street address of the principal office and the mailing address of the Corporation is 7505 sw 82 Street, #117, Miami, Florida 33143.

ARTICLE IV: PURPOSE

This corporation is formed to engage in every phase and aspect of providing play rental equipment for children's parties. In addition, the corporation may invest funds of the corporation in real estate, mortgages, stocks, bonds, or any other type of investment, and own real and personal property necessary for the rendering of its business and/or services.

ARTICLE V: CAPITAL STOCK

The maximum number of shares that this corporation is authorized to have outstanding at any time is 500 shares of common stock, each having a par value of \$1.00 per share.

Authorized capital stock may be paid for in cash, services or property, at a just value to be fixed by the Board of Directors of this corporation at any regular or special meeting.

ARTICLE VI: REGISTERED OFFICE AND AGENT

The address of the initial registered office of this corporation is 7505 SW 82 Street, #117, Miami, Florida 33143. The name of the initial registered agent at that address is Paula Babich.

Articles of Incorporation Ynez's Bounce House, Inc. Page 2

ARTICLE VII: INCORPORATOR

The name and address of the Incorporator signing these articles is:

Paula Babich 7505 SW 82 Street, #117 Miami, Florida 33143

ARTICLE VIII: BOARD OF DIRECTORS

The business of the corporation shall be managed by its Board of Directors. The initial Board of Directors shall consist of one member. The names and addresses of the members of the first Board of Directors are:

Name

Address

Paula Babich

7505 SW 82 Street, #117 Miami, Florida 33143

The number of Directors may be either increased or decreased from time to time by the By-Laws but in no event shall there be less than one Director.

ARTICLE IX: OFFICERS

The legal affairs of the corporation shall be managed by the officers who shall be elected at the annual meeting each year to serve for the ensuing year. The officers of the corporation shall serve until their respective successors in office shall be elected and duly qualified.

ARTICLE X: PRE-EMPTIVE RIGHTS

Every shareholder, upon the sale for cash of any new stock of this corporation shall have the right to purchase his prorate share thereof (as nearly as may be done without issuance of fractional shares) at the price at which it is offered to others.

ARTICLE XI: AMENDMENT

This corporation reserves the right to amend or repeal any provisions contained in these Articles of Incorporation, or any amendment hereto, and any right conferred upon the shareholders is subject to reservation.

Articles of Incorporation Ynez's Bounce House, Inc. Page 3

ARTICLE XII: INDEMNIFICATION

The corporation shall indemnify any Officer or Director, or any former Officer or Director, to the full extent permitted by law.

ARTICLE XIII: BY-LAWS

The power to adopt, alter, amend or repeal By-Laws shall be vested in the Board of Directors and the shareholders.

ARTICLE XIV: CUMULATIVE VOTING

At each election for directors every shareholder is entitled to vote at such election shall have the right to cumulate his votes by giving one candidate as many votes as the number of directors to be elected at that time multiplied by the number of shares or by distributing such votes on the same principle among any number of such candidates.

ARTICLE XV: SHAREHOLDER QUORUM AND VOTING

Fifty (50%) percent of the shares entitled to vote, represented in person, shall constitute a quorum at a meeting of shareholders.

If a quorum is present, the affirmative vote of fifty-one (51%) of the shares represented at the meeting and entitled to vote on the subject matter shall be the act of the shareholders.

ARTICLE XVI: MEETINGS BY CONFERENCE TELEPHONE

Members of the Board of Directors may participate in special meetings of the Board of Directors by means of telephone conference as provided by law, but regular meetings of the Board of Directors must be attended in fact in person by each Director.

ARTICLE XVII: RESTRICTIONS ON TRANSFER OF STOCK

Shares of capital stock of this corporation shall be issued initially in the amounts set below:

Paula Babich

100%

Shares held by the initial shareholders listed above may not be resold or otherwise transferred to other persons unless such shares are first offered to the remaining shareholders or to this corporation. The price and terms at which, and the time within which, such shares may be offered and sold shall be further specified by written agreement among all of other shareholders and this corporation.

Articles of Incorporation Ynez's Bounce House, Inc. Page 4

The shareholders of this corporation shall have the power to include in the by-laws, or by separate agreement adopted by a majority of the shareholders of the corporation, any regulatory or restrictive provisions regarding the proposed sale, transfer, or other disposition of any of the outstanding stock of the corporation by any of its shareholders, or in the event of the death of any of its shareholders. The manner and form, as well as the relevant terms, conditions, and details, of the disposition shall be determined by the shareholders of the corporation; provided, however, that such regulatory or restrictive provisions shall not affect the rights of third parties without actual notice of the provisions unless the existence of the provisions is plainly noted on the certificate evidencing the ownership of such stock.

ARTICLE XVIII. CALLING OF SPECIAL MEETINGS

Special meetings of shareholders may be called by the Board of Directors and/or ten (10%) percent of the stockholders.

IN WITNESS WHEREOF, the undersigned incorporator has executed these articles of incorporation this 67 day of 1998.

Paula Babich

STATE OF FLORIDA COUNTY OF DADE

The foregoing articles of incorporation were acknowledged before me on this day of type of identification, Drugels License

Notary Public-State of Florida

My Commission Expires:

Maria Del Cristo

My Commission CC707487

Expires January 11, 2002

Articles of Incorporation Ynez's Bounce House, Inc. Page 5

ACCEPTANCE OF REGISTERED AGENT

Having been named to accept service of process for YNEZ'S BOUNCE HOUSE, INC. at the place designated in the articles of incorporation, the undersigned is familiar with and accepts the obligations of that position pursuant to F.S. 607.0501(3).

Date: 4/6/98

Paula Babich

98 APR 21 PM 2: 16
98 EFFE BEEF STATE