



THE UNITED STATES
CORPORATION
COMPANY

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DIVISION OF CORPORATION

ACCOUNT NO. : 072100000036405

REFERENCE : 786667 7150532

AUTHORIZATION : Patricia Pyjute

COST LIMIT : \$ 70.00

ORDER DATE : April 17, 1998

ORDER TIME : 11:58 AM

ORDER NO. : 786667-005

CUSTOMER NO: 7150532

CUSTOMER: THE COMPANY CORPORATION

Suite 3410
1313 N. Market Street
Wilmington, DE 19801

400002495824--7

DOMESTIC FILING

NAME: C H RANCHES INC.

EFFECTIVE DATE:

XX ARTICLES OF INCORPORATION
 CERTIFICATE OF LIMITED PARTNERSHIP

PLEASE RETURN THE FOLLOWING AS PROOF OF FILING:

 CERTIFIED COPY
XX PLAIN STAMPED COPY
 CERTIFICATE OF GOOD STANDING

CONTACT PERSON: Andrew Cumper

EXAMINER'S INITIALS:

g 4/22/98

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DIVISION OF CORPORATIONS
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DIVISION OF CORPORATIONS
98 APR 21 PM 10:43

ARTICLES OF INCORPORATION
OF

C H RANCHES INC.

The undersigned incorporator hereby forms a corporation under Chapter 607 of the laws of the State of Florida.

ARTICLE I. NAME

The name of the corporation shall be:

C H RANCHES INC.

The address of the principal office of this corporation shall be 5399 East Highway 30A, #C303, Santa Rosa Beach, Florida 32459 and the mailing address of the corporation shall be the same.

ARTICLE II. NATURE OF BUSINESS

This corporation may engage or transact in any or all lawful activities or business permitted under the laws of the United States, the State of Florida or any other state, country, territory or nation.

ARTICLE III. CAPITAL STOCK

The maximum number of shares of stock that this corporation is authorized to have outstanding at any one time is 1000 shares of common stock having no par value per share.

ARTICLE IV. REGISTERED AGENT

The street address of the initial registered office of the corporation shall be 1201 Hays Street, Tallahassee, Florida 32301, and the name of the initial registered agent of the corporation at that address is Corporation Service Company.

ARTICLE V. TERM OF EXISTENCE

This corporation is to exist perpetually.

ARTICLE VI. DIRECTORS

All corporate powers shall be exercised by or under the authority of, and the business and affairs of the corporation managed under the direction of its Board of Directors, subject to any limitation set forth in these Articles of Incorporation. This corporation shall have 1 Directors, initially. The names and addresses of the initial members of the Board of Directors are:

Gordon Hinds 5399 East Highway 30A, #C303,
Santa Rosa Beach, FL 32459

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DIVISION OF CORPORATIONS

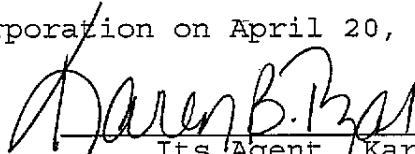
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ARTICLE VII. INCORPORATOR

The name and street address of the incorporator to
these Articles of Incorporation:

Corporate Agents, Inc
1201 Hays Street
Tallahassee, Florida 32301

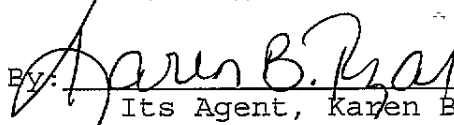
The undersigned incorporator has executed these
Articles of Incorporation on April 20, 1998.



Its Agent, Karen B. Rozar
Incorporator

ACCEPTANCE OF REGISTERED AGENT DESIGNATED
IN ARTICLES OF INCORPORATION

Corporation Service Company, a Delaware
corporation authorized to transact business in this
State, having a business office identical with the
registered office of the corporation named above, and
having been designated as the Registered Agent in the
above and foregoing Articles, is familiar with and
accepts the obligations of the position of Registered
Agent under Section 607.0505, Florida Statutes.

By: 

Its Agent, Karen B. Rozar

Authorized Service Representative
Corporation Service Company

FWN/ANDREW CUMPER