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FILED

98 APR 20 AM 11:52

SECRETARY OF STATE
TALLAHASSEE, FLORIDA

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-04/20/98--01029--016
****122.50 ****122.50

LAKE SHANNON DEVELOPMENT CORPORATION
505A HOOPER DRIVE
FORT WALTON BEACH, FL 32548-4056
904/244-1007

EXPLANATION	AMOUNT

63-1328/632

1267

DATE	TO THE ORDER OF	MATERIALS	SUB	OTHER	CHECK NUMBER
15/98	Secretary of State				1267

CHECK
AMOUNT

\$ 122.50

READY BANK
FT. WALTON BEACH, FLORIDA

⑈001267⑈ ⑆063213287⑆ 100 614 2⑈

RE: CRYSTAL LAKE Development, Inc.

APR 20 1998

DEPARTMENT OF STATE
DIVISION OF CORPORATIONS
TALLAHASSEE, FLORIDA

98 APR 20 AM 11:35

RECEIVED

ARTICLES OF INCORPORATION OF
CRYSTAL LAKE DEVELOPMENT, INC.

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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

ARTICLE I

NAME

The name of the corporation is CRYSTAL LAKE DEVELOPMENT, INC.,
and the address of its principal office and mailing address is:

505-A Hooper Drive
Ft. Walton Beach, Florida, 32548

ARTICLE II

DURATION

This Corporation shall have perpetual existence.

ARTICLE III

PURPOSE

This Corporation is organized for the purpose of engaging in
the business of developing and selling real estate and any other
lawful business.

ARTICLE IV

CAPITAL STOCK

The Corporation is authorized to issue 7,500 shares of \$.50
par value common stock, which shall be of a single class and shall
be designated "common shares".

ARTICLE V

PREEMPTIVE RIGHTS

The Corporation elects to have preemptive rights in accordance
with Florida law as may be amended from time to time.

ARTICLE VI

INITIAL REGISTERED OFFICE AND AGENT

The street address of the initial registered office of this Corporation is:

505-A Hooper Drive

Ft. Walton Beach, Florida, 32548.

and the initial registered agent of this Corporation at that address is Clay M. Carnathan.

ARTICLE VII

MANAGEMENT BY SHAREHOLDERS

The affairs of the Corporation shall be managed by the shareholders, and there shall be no board of directors.

ARTICLE VIII

INCORPORATOR

The name and address of the person signing these Articles is:

GRADY DON POPE

505-A HOOPER DRIVE

FT. WALTON BEACH, FLORIDA 32548

ARTICLE IX

INDEMNIFICATION

The Corporation shall indemnify any officer or shareholder, or any former officer or shareholder, to the full extent permitted by law.

ARTICLE X

ACTION BY SHAREHOLDERS WITHOUT A MEETING

The shareholders of this Corporation may take action by

written consent as provided by law.

IN WITNESS WHEREOF, the undersigned incorporator has executed these Article of Incorporation this the 15 day of April, 1998.



GRADY DON POPE

STATE OF FLORIDA
COUNTY OF OKALOOSA

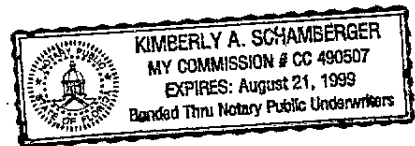
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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

BEFORE ME, the undersigned authority authorized in the State and County aforesaid to take acknowledgements personally appeared GRADY DON POPE, who is well known to me as identification and who is known to me to be the person who executed the foregoing Articles of Incorporation and he acknowledged before me that he executed same.

WITNESS my hand and official seal in the State and County aforesaid, this the 15 day of April, 1998.


NOTARY PUBLIC

(SEAL)



DESIGNATION OF REGISTERED AGENT

Having been named as registered agent and to accept service of process for the above stated corporation at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.


CLAY CARNATHAN

STATE OF FLORIDA
COUNTY OF OKALOOSA

BEFORE ME, the undersigned authority authorized in the State and County aforesaid to take acknowledgements personally appeared CLAY M. CARNATHAN, who is well known to me as identification and

who is known to me to be the person who executed the foregoing Articles of Incorporation and he acknowledged before me that he executed same.

WITNESS my hand and official seal in the State and County aforesaid, this the 15 day of April, 1998.

Kimberly A. Schamberger
NOTARY PUBLIC

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(SEAL)

