



THE UNITED STATES  
CORPORATION  
COMPANY

P98000035202

ACCOUNT NO. : 072100000032

REFERENCE : 785514 4381472

AUTHORIZATION :

Patricia Pizzuti

COST LIMIT : \$ 70.00

ORDER DATE : April 17, 1998

ORDER TIME : 10:04 AM

ORDER NO. : 785514-010

CUSTOMER NO: 4381472

CUSTOMER: Douglas E. Starcher, Esq  
BROAD AND CASSEL

Suite 1100  
390 North Orange Avenue  
Orlando, FL 32801

100002492101--6

DOMESTIC FILING

NAME: KISSIMMEE POLO CLUB, INC.

EFFECTIVE DATE:

XX ARTICLES OF INCORPORATION  
       CERTIFICATE OF LIMITED PARTNERSHIP

PLEASE RETURN THE FOLLOWING AS PROOF OF FILING:

       CERTIFIED COPY  
XX PLAIN STAMPED COPY  
       CERTIFICATE OF GOOD STANDING

CONTACT PERSON: Christopher Smith

EXAMINER'S INITIALS:

FILED  
SECRETARY OF STATE  
DIVISION OF CORPORATIONS  
98 APR 17 PM 12:32

98 APR 17 AM 10:46  
4/17/98  
EXAMINATION

ARTICLES OF INCORPORATION  
OF

KISSIMMEE POLO CLUB, INC.

FILED  
SECRETARY OF STATE  
DIVISION OF CORPORATIONS  
98 APR 17 PM 12:33

ARTICLE I - NAME

The name of this corporation is Kissimmee Polo Club, Inc.

ARTICLE II - INITIAL PRINCIPAL OFFICE AND MAILING ADDRESS

The address of the initial principal place of business and mailing address of the corporation is 1700 Lee Jantzen Drive, Kissimmee, Florida 34744.

ARTICLE III - BUSINESS AND ACTIVITIES

The Corporation may, and is authorized to, engage in any activity or business permitted under the laws of the United States and of the State of Florida. Provided, however, and notwithstanding the generality of the foregoing, the Corporation is not to conduct a banking, safe deposit, trust, insurance, surety, express, railroad, canal, telegraph, telephone or cemetery company, a building and loan association, mutual fire insurance association, cooperative association, fraternal benefit society, state fair or exposition.

ARTICLE IV - AUTHORIZED SHARES

A. The authorized capital stock of the Corporation and the maximum number of shares of stock that the Corporation is authorized to issue and have outstanding at any one time is 100,000 shares of common stock having a par value of \$.001 per share.

B. All or any portion of the capital stock may be issued in payment for real or personal property, past or future services, or any other right or thing having a value, in the judgment of the Board of Directors, at least equivalent to the full value of the stock so to be issued as hereinabove set forth, and when so issued, shall become and be fully paid and nonassessable, the same

as though paid for in cash, and the Directors shall be the sole judges of the value of any property, services, right or thing acquired in exchange for capital stock, and their judgment of such value shall be conclusive.

#### ARTICLE V - TERM OF EXISTENCE

The effective date upon which the Corporation shall come into existence shall be the date of filing of these Articles, and it shall exist perpetually thereafter unless dissolved according to law.

#### ARTICLE VI - INITIAL REGISTERED OFFICE AND REGISTERED AGENT

The street address of the initial registered office of the corporation is 390 North Orange Avenue, Suite 1100, Orlando, Florida 32801 and the initial registered agent of this corporation at that address is B&C Corporate Services of Central Florida, Inc.

#### ARTICLE VII - DIRECTORS

A. The initial number of Directors of the Corporation shall be one (1).

B. The number of Directors may be either increased or diminished from time to time by the Board of Directors or the Shareholders in accordance with the Bylaws of the Corporation, but there shall always be at least one Director.

C. Directors, as such, shall receive such compensation for their services, if any, as may be set by the Board of Directors at any annual or special meeting thereof. The Board of Directors may authorize and require the payment of reasonable expenses incurred by Directors in attending meetings of the Board of Directors.

D. Nothing in this Article shall be construed to preclude the Directors from serving the Corporation in any other capacity and receiving compensation therefor.

E. The name and street address of the initial member of the Board of Directors, who shall hold office until the first annual meeting of the Shareholders of the Corporation or until his successor is elected or appointed and has qualified, is:

Name

Address

Roger Chieffalo

1700 Lee Jantzen Drive  
Kissimmee, Florida 34744

F. Any Director may be removed from office by the holders of a majority of the stock entitled to vote thereon at any annual or special meeting of the Shareholders of the Corporation, for any cause deemed sufficient by such Shareholder or for no cause.

G. In case one or more vacancies shall occur in the Board of Directors by reason of death, resignation or otherwise, the vacancies shall be filled by the Shareholders of the Corporation at their next annual meeting or at a special meeting called for the purpose of filling such vacancies; provided, however, any vacancy may be filled by the remaining Directors until the Shareholders have acted to fill the vacancy.

ARTICLE VIII - INCORPORATOR

The name and address of the incorporator is as follows:

Name

Address

B&C Corporate Services  
Central Florida, Inc.

390 North Orange Avenue  
Suite 1100  
Orlando, Florida 32801

ARTICLE IX - LOST OR DESTROYED CERTIFICATES

Stock certificates to replace lost or destroyed certificates shall be issued on such basis and according to such procedures as are from time to time provided for in the Bylaws of the Corporation.

ARTICLE X - AMENDMENT TO ARTICLES

These Articles of Incorporation may be amended in the manner provided by law.

ARTICLE XI - BYLAWS

The power to adopt, alter, amend or repeal Bylaws shall be vested in the Board of Directors. Any Bylaws adopted by the Board of Directors may be repealed, changed, or new Bylaws may be

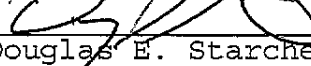
adopted by the vote of a majority of the stock entitled to vote thereon, and the Shareholders may prescribe in any Bylaw made by them that such Bylaw shall not be altered, amended or repealed by the Board of Directors.

ARTICLE XII - AFFILIATED TRANSACTIONS

The Corporation expressly elects not to be governed by the provisions of Florida Statutes Section 607.0901 dealing with affiliated transactions.

IN WITNESS WHEREOF, the undersigned Incorporator has execute these Articles of Incorporation this 16<sup>th</sup> day of April, 1998.

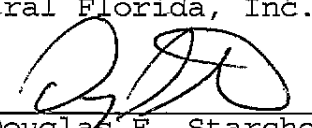
B&C Corporate Services of  
Central Florida, Inc.

By:   
Douglas E. Starcher  
Vice President

ACCEPTANCE OF APPOINTMENT AS REGISTERED AGENT

The undersigned is familiar with the obligations of the registered agent and hereby accepts the appointment to serve as the initial Registered Agent of Kissimmee Polo Club, Inc.

B&C Corporate Services of  
Central Florida, Inc.

By:   
Douglas E. Starcher  
Vice President

Dated this 16<sup>th</sup> day of April, 1998.

FILED  
SECRETARY OF STATE  
DIVISION OF CORPORATIONS  
98 APR 17 PM 12:33