P98000034628

500002964815--6

August 18, 1999

DEBIT MEMO ANNUAL REPORT DISSOLUTION NOTICE

ANNUAL REPORT: PALM BEACH BICYCLE POLO CLUB, INC.

DEBIT MEMO: 93684-L

CHECK# 0257



August 20, 1999

PALM BEACH BICYCLE POLO CLUB, INC. % PAUL THIBADEAU 324 ROYAL WAY, SUITE 201 PALM BEACH, FL 33480

SUBJECT: PALM BEACH BICYCLE POLO CLUB, INC.

Debit Memo #: 93684-L

Document #: P98000034628

Due to your failure to respond to our letter advising you of your returned check and giving you 60 days notice of our intent to dissolve the above corporation, this corporation is now administratively dissolved.

A Certificate of Dissolution is enclosed.

Should you have any questions, please feel free to contact this office at (850) 487-6057.

Sincerely, Pat Bailey Accountant I



Department of State

CERTIFICATE OF ADMINISTRATIVE DISSOLUTION

The provisions of section 607.1421 or 617.1421, Florida Statutes, which requires 60 days notice of a proposed dissolution, have been met for PALM BEACH BICYCLE POLO CLUB, INC., a corporation organized under the laws of the State of Florida. This corporation is hereby administratively dissolved as of August 20, 1999 for failure to file the required annual report(s), as required by law.

The document number of this corporation is P98000034628.

Given under my hand and the Great Seal of the State of Florida at Tallahassee, the Capitol, this the Twentieth day of August, 1999



CR2EO22 (1-99)

Katherine Harris

Eatherine Harris

Secretary of State