

P98000026653



THE UNITED STATES  
CORPORATION  
COMPANY

ACCOUNT NO. : 072100000032

REFERENCE : 306758 -4728359

AUTHORIZATION :

COST LIMIT : \$ PPD

99 JUL 15 PM 1:25  
FILED  
SECRETARY OF STATE  
TALLAHASSEE, FLORIDA

ORDER DATE : July 14, 1999

ORDER TIME : 5:13 PM

ORDER NO. : 306758-015

CUSTOMER NO: 4728359

CUSTOMER: Ms. Jennifer D. Riddle  
Bush Ross Gardner Warren &  
220 South Franklin Street

Tampa, FL 33602

100002932431--5  
-07/15/99--01071--016  
\*\*\*\*\*105.00 \*\*\*\*\*35.00

100002932431--5  
-07/15/99--01071--018  
\*\*\*\*\*26.25 \*\*\*\*\*8.75

DOMESTIC AMENDMENT FILING

NAME: FAF GROUP III, INC.

EFFECTIVE DATE:

C. COULLETTE JUL 15 1999

XX ARTICLES OF AMENDMENT  
RESTATED ARTICLES OF INCORPORATION

PLEASE RETURN THE FOLLOWING AS PROOF OF FILING:

XX CERTIFIED COPY  
PLAIN STAMPED COPY  
CERTIFICATE OF GOOD STANDING

CONTACT PERSON: Christine Lillich

EXAMINER'S INITIALS: \_\_\_\_\_

RECEIVED  
99 JUL 15 PM 12:01  
DEPT. OF STATE  
DIVISION OF CORPORATIONS  
TALLAHASSEE, FLORIDA

FILED  
99 JUL 15 PM 1:26  
SECRETARY OF STATE  
TALLAHASSEE, FLORIDA

**ARTICLES OF AMENDMENT TO  
ARTICLES OF INCORPORATION  
OF  
FAF GROUP III, INC.**

FAF GROUP III, INC., a Florida corporation (the "Corporation"), hereby certifies as follows:

1. The name of the Corporation is FAF GROUP III, INC.
2. The Articles of Incorporation of the Corporation are hereby amended by deleting the present form of Article III in its entirety and by substituting, in lieu thereof, the following:

**ARTICLE III**

**General Nature of Business**

The Corporation has been formed to serve as the general partner of Kings Mariners Apartments Associates, Ltd., a Florida limited partnership ("Kings Mariners").

3. The Articles of Incorporation of the Corporation are hereby amended by deleting the present form of Article VIII in its entirety and by substituting, in lieu thereof, the following:

**ARTICLE VIII**

**Indemnification**

If in the judgment of a majority of the entire Board of Directors, (excluding from such majority any director under consideration for indemnification), the criteria set forth in §607.0850(1) or (2), Florida Statutes, as then in effect, have been met, then the corporation shall indemnify any director, officer, employee or agent thereof, whether current or former, together with his or her personal representatives, devisees or heirs, in the manner and to the extent contemplated by §607.0850, as then in effect, or by any successor law thereto, provided that no such payment may be made by the Corporation so long as any obligation of Kings Mariners or the Corporation remains due to First Union National Bank.

4. The foregoing amendments shall become effective as of the close of business on the date these Articles of Amendment are approved by the Florida Department of State and all filing fees then due have been paid, all in accordance with the corporation laws of the State of Florida.

5. The amendment recited in Section 1 above has been duly adopted in accordance with the provisions of §§ 607.0821, .0704, and .1003, Florida Statutes, all shareholders entitled to vote thereon and all directors having executed a written statement, dated July 12, 1999, manifesting their intentions that the amendment be adopted.

IN WITNESS WHEREOF, the Corporation has caused these Articles of Amendment to be prepared under the signature of its President this 12<sup>th</sup> day of July, 1999.

FAF GROUP III, INC.

Joseph G. Lubeck, Manager

By:

The foregoing instrument was acknowledged before me, under oath, this 12<sup>th</sup> day of July, 1999, by Joseph G. Lubeck, in his capacity as Manager of FAF GROUP III, INC., a Florida corporation, on behalf of the corporation, who produced a Fl. D. Lic., as identification, and for the uses and purposes described therein.

Catherine M. Slaughter  
Notary Public

Sign:

Catherine M. Slaughter

Print:

My Commission Expires: 2/20/2000

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