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July 22, 1999

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Secretary of State
Division of Corporations
Amendments Section - Dissolutions
P.O. Box 6327
Tallahassee, Florida 32314

Re: Articles of Dissolution for CCR Resort Management of Nevada, Inc, CCR Real Estate Management of Nevada, Inc., CCR Real Estate Developers of Nevada, Inc., CCR Real Estate Investors of Nevada, Inc.

Dear Madam or Sir:

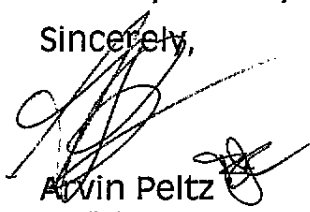
I enclose the following:

- 1.) Articles of Dissolution for the above companies;
- 2.) Four Checks in the amount of \$35.00 for the filing fee for each company.

Please furnish me with a Certificate of Dissolution by return mail as soon as possible.

Thank you for your kind assistance.

Sincerely,


Arvin Peltz
AP/bjc
Enclosures

Diss
7-27-99
BHS

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-07/23/99--01052--006
*****35.00 *****35.00

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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

CCR REAL ESTATE INVESTORS OF NEVADA, INC.
ARTICLES OF DISSOLUTION

CCR REAL ESTATE INVESTORS OF NEVADA, INC., a Florida corporation, executes the following articles of dissolution pursuant to Section 607.1403 of the Florida Business Corporation Act:

FIRST: The name of the corporation is CCR REAL ESTATE INVESTORS OF NEVADA, INC., (the "company").

SECOND: The shareholders of the company approved the dissolution of the company on June 30,, 1999.

THIRD: The number of votes cast by the shareholders of the company for dissolution was sufficient for approval of that action:

EXECUTED: June 30,, 1999.

CCR REAL ESTATE INVESTORS OF
NEVADA, INC.

BY: W. Peter Temling

Name: W. Peter Temling

Title: Vice President

SECRETARY OF STATE
TALLAHASSEE, FLORIDA

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