

LAW OFFICE
ARTURO R. ALFONSO
A PROFESSIONAL ASSOCIATION

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FILED

OF COUNSEL
BARNETT & LERNER, P.A.

98 MAR 16 AM 10:52

SECRETARY OF STATE
TALLAHASSEE, FLORIDA

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March 13, 1998

Secretary of State
Division of Corporation
P.O. Box 6327
Tallahassee, Florida 32314

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RE: **Belmonte & Michelis Corporation**
Our File No. 98-2193

Gentlemen:

Enclosed please find the following document/check in connection with the above captioned corporation:

- 1.) Articles of Incorporation;
- 2.) Check in the amount of \$122.50 representing the filing fee.

Upon the filing of same, please return a certified copy of same to the undersigned.

Thank you for your prompt attention to this matter.

Very truly yours.

ARTURO R. ALFONSO, P.A.

By: 
Walma Herrera, Paralegal

/wh

Enclosure

P. Hall

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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

ARTICLES OF INCORPORATION

OF

BELMONTE & MICHELIS CORPORATION

THE UNDERSIGNED, has executed the following document as incorporator of the above named corporation, a corporation organized under the laws of the State of Florida, and all rights, duties and obligations of the undersigned as incorporator, and those of the corporation, are to be determined in accordance with the laws of the State of Florida in compliance with Chapter 607, Florida Statutes.

ARTICLE I

The name of the corporation shall be: BELMONTE & MICHELIS CORPORATION.

ARTICLE II

This corporation shall commence existence upon the filing of these Articles of Incorporation by the Department of State, State of Florida, and shall have perpetual existence.

ARTICLE III

The general nature of the business and objects and purposes proposed to be transacted and carried on by this corporation are to do any and all of the things herein mentioned, as fully and to the same extent as natural persons might do, viz:

(1) Transact any and all lawful business in the area of real estate investment.

(2) Said corporation shall further have powers:

To have perpetual succession by its corporate name;

To sue and be sued, complain, and defend in its corporate name in all actions or proceedings;

To have a corporate seal, which may be altered at pleasure, and to use the same by causing it, or a facsimile thereof, to be impressed, affixed, or in any other manner reproduced;

To purchase, take, receive, lease, or otherwise acquire, own, hold, improve, use and otherwise deal in and with real or personal property or any interest therein, wherever situated;

To sell, convey, mortgage, pledge, create a security interest in, lease, mortgage, transfer, and otherwise dispose of all or any part of its property and assets;

To lend money to, and use its credit to assist, its officers and employees in accordance with Florida Statute section 607.141;

To purchase, take, receive, subscribe for, or otherwise acquire, own, hold, vote, use, employ, sell, mortgage, lend, pledge, or otherwise dispose of, and otherwise dispose of, and otherwise use and deal in and with, shares or other interests in, or obligations of, other domestic or foreign corporations, partnerships, or individuals, or direct or indirect obligations of the United States or of any other government, state, territory, governmental district, or municipality or of any instrumentality thereof;

To make contracts and guarantees and incur liabilities, borrow money at such rates of interest as the corporation may determine, issue notes, bonds, and other obligations, and secure any of its obligations by mortgage or pledge of all or any of its property, franchises, and income;

To lend money for its corporate purposes, invest and reinvest its funds, and take and hold real and personal property as security of the payment of funds so loaned or invested;

To conduct its business, carry on its operations, and have offices and exercise the powers granted by this act within or without this state;

To elect or appoint officers and agents of the corporation and define their duties and fix their compensation;

To make and alter bylaws, not inconsistent with its articles of incorporation or with the laws of this state, for the administration;

To make donations for the public welfare or for charitable, scientific, or educational purposes;

To transact any lawful business which the board of directors shall find will be in aid of governmental policy;

To pay pensions and establish pension plans, profit sharing plans, stock bonus plans, stock option plans, and other incentive plans for any or all of its directors, officers, and employees of its subsidiaries;

To be a promoter, incorporator, partner, member, associate, or manager of any corporation, partnership, joint venture, trust, or other enterprise;

To have and exercise all powers necessary of convenient to effect its purposes;

To indemnify any person who by reason of the fact that he is or was a director, officer, employee or agent of the corporation to the full extent as permitted by Florida Statute 607.014;

ARTICLE IV

The aggregate number of shares which this corporation shall have authority to issue is the total sum of 100 shares, having par value of \$1.00.

Unless otherwise stated in these articles, or in an amendment to these articles, there shall be only one (1) class of stock of this corporation.

ARTICLE V

The street address of the initial registered office and the name of the initial Registered Agent of this corporation shall be:

LAURA I. MICHELIS
10022 HAMMOCKS BLVD., #101-E
MIAMI, FLORIDA 33196

ARTICLE VI

The initial Board of Directors shall consist of a total of two (2) persons and the name and address of the persons who are to serve as initial director are:

1. Laura I. Michelis (President, Secretary), 10022 Hammocks Blvd., #101-E Miami, Florida 33196.

2. Silvina Belmonte (Vice-President, Treasure), 1200 West Avenue, #1615, Miami Beach, Florida 33139.

ARTICLE VII

The address of the principal office of this corporation is:

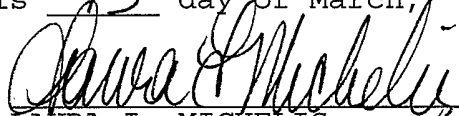
10022 Hammocks Blvd., #101-E
Miami, Florida 33196

ARTICLE VIII

The name and address of the incorporator executing these
Articles of Incorporation is:

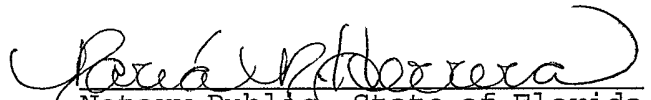
10022 Hammocks Blvd., Suite 101-E
Miami, Florida 33196

IN WITNESS WHEREOF, the undersigned incorporator has executed
these articles of incorporation this 13 day of March,
1998.


LAURA I. MICHELIS

STATE OF FLORIDA)
 : ss
COUNTY OF DADE)

The foregoing instrument was acknowledged before me this 13
day of March, 1998, by who is personally known to me or who has
produced a Florida driver's license as identification and who
did/did not take an oath.


Notary Public, State of Florida

My Commission Expires:



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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

CERTIFICATE DESIGNATING (OR CHANGING) PLACE OF BUSINESS OR DOMICILE
FOR THE SERVICE OF PROCESS WITHIN THIS STATE, NAMING AGENT UPON
WHOM PROCESS MAY BE SERVED.

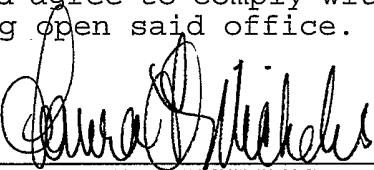
In pursuance of Chapter 607.34 Florida Statutes, the following
is submitted, in compliance with said Act:

First-that BELMONTE & MICHELIS CORPORATION, desiring to
organize under the laws of the State of Florida with its principal
office, as indicated in the articles of incorporation at City of
Miami, County of Dade, State of Florida, as its agent to accept
service of process within this State.

ACKNOWLEDGMENT:

Having been named to accept service of process for the above
stated corporation, at place designated in this Certificate, I
hereby accept to act in this capacity, and agree to comply with the
provision of said Act relative to keeping open said office.

BY:


LAURA I. MICHELIS