

P9800024528

H. DENNY GAULTNEY

FILED



Used Cars - Wholesale

98 MAR 13 PM 12:45

6700 Bowden Rd. • Jacksonville, FL 32216
(904) 733-6674 • Fax (904) 733-8323
Mobile (904) 923-3923

SECRETARY OF STATE
TALLAHASSEE, FLORIDA

March 4, 1998

Florida Department of State
Division of Corporations
Corporate Records
P. O. Box 6327
Tallahassee, FL 32314

RE: Elite Motors Limited, Inc.

600002457196-4
-03/13/98-01111-007
*****70.00 *****70.00

Dear Sir/Madam:

I am enclosing an original and one (1) copy of the Articles of Incorporation for the above-referenced corporation, together with our check in the amount of \$70.00, representing the filing fees as follows:

1.	Filing Fee	-	\$35.00
2.	Registered Agent Fee	=	<u>35.00</u>
			70.00

Please date stamp the enclosed copy of the Articles of Incorporation as soon as it has been filed and return it to my attention.

If you should have any questions, please do not hesitate to contact the undersigned.

Sincerely,

H. Denny Gaultney

Enclosures

H. Denny Gaultney GAVE

AUTHORIZATION BY PHONE TO

CORRECT

DATE

DOC. #

Salale effective date
checked 5
[Signature]

P. Hall

MAR 16 1998

ARTICLES OF INCORPORATION

OF

ELITE MOTORS LIMITED, INC.

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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

FIRST: The name of this corporation is:

Elite Motors Limited, Inc.

SECOND: The general nature of the business or businesses to be transacted is as follows:

To do all and everything necessary and proper for the accomplishment of the objects enumerated in its certificates of incorporation or necessary or incidental to the benefit and protection of the corporation, and to transact any lawful business and to exercise all powers granted to corporations by the laws of the State of Florida including but not limited to:

To issue bonds, debentures or obligations of this corporation from time to time, for any of the objects or purposes of the corporation, and to secure the same by mortgage, pledge, deed of trust, or otherwise.

To conduct business, have one or more offices in, and buy, hold, mortgage, sell, convey, lease or otherwise dispose of real and personal property, in this state.

To take, hold, sell and convey such property as may be necessary in order to obtain or secure payment of any indebtedness or liability to it.

To guarantee, endorse, purchase, hold, sell, transfer, mortgage, pledge, or otherwise dispose of the shares of the capital stock of, or any bonds, securities or other evidences of indebtedness created by any other corporation of this state or any other state or government and to maintain margin accounts with stock brokerage firms in order to facilitate such dealing; while owner of such stock to exercise all the right, powers and privileges of ownership, including the right to vote such stock.

To purchase, hold, sell and transfer shares of its own capital stock, provided that this corporation shall not purchase any of its own capital stock except from the surplus of its assets over liabilities including capital. Shares of its own capital stock owned by the corporation shall not be voted directly or indirectly, or counted as outstanding for the purpose of any stockholders' quorum or vote.

To acquire, to pay for in cash, stock or bonds of this corporation or otherwise, the good will, rights, assets and property, and to undertake or assume the whole or any part of the obligations or liabilities of any person, firm, association or corporation.

To contract debts and borrow money at such rates of interest, not to exceed the lawful interest rate, and upon such terms as it or its board of directors may deem necessary or expedient and shall authorize or agree upon, issue and sell bonds, debentures, notes and other evidence of indebtedness, whether secured or unsecured, and execute such mortgages, or other instruments upon or encumbering its property or credit to secure the payment of money borrowed or owing by it, as occasion may require and the Board of Directors deem expedient.

To make gifts for educational, scientific or charitable purposes.

The foregoing clauses will be construed both as objects and powers, and it is hereby expressly provided that the foregoing enumeration of specific powers shall not be held to limit or restrict in any manner the powers of this corporation.

THIRD: This corporation shall have authority, to be exercised by the Board of Directors, to issue not more than Ten Thousand (10,000) shares of common stock at the par value of One Dollar (\$1.00) each.

FOURTH: The minimum amount of capital with which this corporation will begin business is Five Hundred and No/100 Dollars (\$500.00).

FIFTH: This corporation is to have perpetual existence.

SIXTH: The principal office of this corporation will be 6700 Bowden Road, Jacksonville, Florida 32216.

SEVENTH: The number of its directors shall not be less than one (1) but may be such greater number as may be elected by the Stockholders from time to time.

EIGHTH: The names and post office addresses of the members of the first Board of Directors, who shall hold office for the first year of the existence of the corporation or until their successors are elected or appointed and have qualified are:

<u>NAME</u>	<u>POST OFFICE ADDRESS</u>
H. Denny Gaultney	6700 Bowden Road Jacksonville, FL 32216
Alan B. Dulberger	6700 Bowden Road Jacksonville, FL 32216

NINTH: The names and post office addresses of the subscribers of the Articles of Incorporation are as follows:

<u>NAME</u>	<u>POST OFFICE ADDRESS</u>
H. Denny Gaultney	6700 Bowden Road Jacksonville, Florida 32216
Margaret G. Gaultney	6700 Bowden Road Jacksonville, FL 32216

TENTH: The street address of the initial registered office of this corporation is 6700 Bowden Road, Jacksonville, Florida 32216, and the name of the initial registered agent of this corporation at that address is H. Denny Gaultney.

ELEVENTH: In furtherance, and not in limitation of the powers conferred by statute, the Board of Directors is expressly authorized:

To make and alter the bylaws of this corporation, to fix the amount to be reserved as working capital over and above its capital stock paid in, to authorize and cause to be executed mortgages and liens upon the real and personal property of this corporation.

To determine and fix the compensation of offices, directors, agents and employees of this corporation; to adopt any profit-sharing plan, pension or deferred compensation plan or program or any stock option plan or program or any other benefit plan or program, and to determine the contributions to be made by this corporation thereto; to enter into employment contracts with offices, directors, agents and employees of this corporation and to provide therein for regular compensation, bonuses, stock options, deferred compensation and retirement and other benefits. The interest of any director in any of the foregoing matters shall not disqualify such director from participation in the consideration of such matter or from voting thereon and shall not affect the validity of any action of the Board of Directors in respect of such matters.

In accordance with the provisions of Florida Statutes, to designate from amount its members and Executive Committee which shall have and may exercise all the authority of the Board of Directors, except as limited by applicable statutory provisions.

From time to time to determine whether and to what extent, and at what times and places, and under what conditions and regulations, the accounts and books of this corporation (other than the stock book), or any of them, shall be open to the inspection of Stockholders; and no Stockholder shall have any right of inspecting any account, book or document of this corporation except as conferred by statute, unless authorized by a resolution of the Stockholders or Directors.

Pursuant to the affirmative vote of Stockholders of record holding stock in the corporation entitling them to exercise at least a majority of the voting power, given at a 'Stockholders' meeting duly called for that purpose or when authorized by the written consent of Stockholders of record holding stock in the corporation entitling them to exercise at least a majority of the voting power, the Board of Directors shall have power and authority at any meeting to sell, lease, or exchange all of the property and assets of this corporation, including its good will and its corporate franchise, or any property or assets essential to the business of the corporation, upon such terms and conditions as its Board of Directors deem expedient and for the best interests of the corporation.

This corporation may in its bylaws confer powers upon its Directors in addition to the foregoing and in addition to the powers and authorities expressly conferred upon them by statute.

Both Stockholders and Directors shall have power, if the bylaws so provide, to hold their meetings, and to have one or more offices within or without the State of Florida, and to keep the books of this corporation (subject to the provisions of the statutes) inside or outside of the State of Florida at such places as may be from time to time designated by the Board of Directors.

Any action of the Stockholders of this corporation may be taken without a meeting pursuant to the procedure required by Florida law. Such action shall have the same force and effect as a vote of the Stockholders at a meeting. Action taken by the Board of Directors of this corporation without a meeting shall also nevertheless constitute board action, with the same force and effect as though taken by unanimous vote of the Directors at a meeting, if written consent to the action in question is signed by all of the Directors and files with the minutes of the proceedings of the Board of Directors whether done before or after the action so taken.

TWELFTH: This corporation reserves the right to amend, alter, change or repeal any provision contained in its Articles of Incorporation, in the manner now or hereafter prescribed by statute, and all rights conferred upon stockholders herein are granted subject to this reservation.

WE, THE UNDERSIGNED, being the original subscribers hereinbefore named for the purpose of forming a corporation to do business both within and without the State of Florida, do make, subscribe, acknowledge, and file these Articles, hereby declaring and certifying that the facts herein stated are true, and accordingly have hereunto set our hands and seals this 9th day of January, 1998.

Signed, sealed and delivered
in the presence of:

Robert J. Zenters

H. Denny Gaultney
H. Denny Gaultney

Michelle Rheinecker

Robert J. Zenters

Margaret G. Gaultney
Margaret G. Gaultney

Michelle Rheinecker

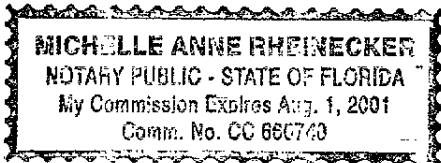
STATE OF FLORIDA

:SS

COUNTY OF DUVAL

BE IT REMEMBERED, that on this 2nd day of March, 1998, personally came before me, a Notary Public for the State of Florida, H. DENNY GAULTNEY and MARGARET G. GAULTNEY, parties to the foregoing Articles of Incorporation, known to me personally to be such, and acknowledge the said Articles to be the act and deed of the signers and that the facts therein stated are truly set forth and who are personally known to me and who did not take an oath.

GIVEN, under my hand and seal of office the day and year aforesaid.



Michelle Anne Rheinecker
Notary Public - State of Florida at Large

MICHELLE ANNE RHEINECKER
Printed Name of Notary

My Commission Expires: Aug. 1, 2001
Commission No. CC 660740

CERTIFICATE NAMING REGISTERED OFFICE
AND REGISTERED AGENT UPON WHOM
PROCESS MAY BE SERVED

FILED


98 MAR 13 PM 12:45

SECRETARY OF STATE
TALLAHASSEE, FLORIDA

In compliance with Section 48.091, Florida Statutes, the following is submitted.

That Elite Motors Limited, Inc., a corporation duly organized and existing under the laws of the State of Florida, with its principal place of business at 6700 Bowden Road, Jacksonville, Florida 32216 has named H. Denny Gaultney as its Registered Agent, located at 6700 Bowden Road, State of Florida, City of Jacksonville, Florida 32216 as its agent to accept service of process within Florida.

Having been named to accept service of process for the above stated corporation, at the place designated in this Certificate, I hereby agree to act in this capacity, and I further agree to comply with the provisions of all statutes relative to the proper and complete performance of my duties, and I accept the duties and obligations of Section 607.0501, Florida Statutes.



H. Denny Gaultney