



THE UNITED STATES  
CORPORATION  
COMPANY

ACCOUNT NO. : 072100000032

REFERENCE : 736598 10329A

AUTHORIZATION :

COST LIMIT : \$ PPD

FILED  
SECRETARY OF STATE  
DIVISION OF CORPORATIONS  
98 MAR 11 PM 1:34

ORDER DATE : March 11, 1998

ORDER TIME : 10:15 AM

ORDER NO. : 736598-005

CUSTOMER NO: 10329A

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-03/11/98--01061--005  
\*\*\*\*122.50 \*\*\*\*122.50

CUSTOMER: Mr. Robert W. Darnell  
HANKIN, PERSSON & DARNELL

Suite 400 & 406  
2033 Main Street  
Sarasota, FL 34237

DOMESTIC FILING

NAME: KEB BOBCAT GOLF, INC.

EFFECTIVE DATE:

XX ARTICLES OF INCORPORATION  
\_\_\_\_ CERTIFICATE OF LIMITED PARTNERSHIP

PLEASE RETURN THE FOLLOWING AS PROOF OF FILING:

XX CERTIFIED COPY  
\_\_\_\_ PLAIN STAMPED COPY  
\_\_\_\_ CERTIFICATE OF GOOD STANDING

CONTACT PERSON: Deborah Schroder

EXAMINER'S INITIALS:

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ARTICLES OF INCORPORATION  
OF  
KEB BOBCAT GOLF, INC.

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The undersigned incorporator, for the purpose of forming a Corporation for profit under the Florida Business Corporation Act, hereby adopts the following Articles of Incorporation:

ARTICLE I - NAME

The name of this Corporation is:

KEB BOBCAT GOLF, INC.

ARTICLE II - TERM OF EXISTENCE

This Corporation is to exist perpetually.

ARTICLE III - PURPOSES

The purposes of the Corporation are to engage in any activity or business permitted under the laws of the United States and the State of Florida.

ARTICLE IV - CAPITAL STOCK

The shares of stock of this Corporation shall consist of only one class. The number of shares of stock that this Corporation is authorized to have outstanding at any one time is 1,000 Shares of Common Stock having a par value of \$1.00 per share.

ARTICLE V - PRINCIPAL OFFICE

The principal place of business and mailing address of this Corporation shall be P.O. Box 7098, North Port, Florida 34287.

ARTICLE VI - INITIAL REGISTERED AGENT AND ADDRESS

The street address of the registered office of this Corporation is 2033 Main Street, Suite 400, Sarasota, Florida 34237 and the registered agent at such office is David P. Persson.

ARTICLE VII - DIRECTORS

This Corporation shall have three (3) Directors initially. The number of Directors may be changed from time to time by Bylaws adopted by the Shareholders. The name and address of each member of the first Board of Directors is:

Kent E. Arnold  
1600 S. Caraway  
Jonesboro, AK 72401

Robert Troutt  
1600 S. Caraway  
Jonesboro, AK 72401

John E. Troutt  
1600 S. Caraway  
Jonesboro, AK 72401

ARTICLE VIII - SHAREHOLDER'S PREEMPTIVE RIGHTS

The Corporation elects to have preemptive rights and each holder of common stock of this Corporation shall have the first

right (subject to adjustments to avoid the issuance of fractional shares) to purchase any unissued or treasury shares of the Corporation which from time to time may be issued (whether or not presently authorized), in the ratio that the number of shares of the common stock held at the time of the issue bear to the total number of shares of common stock outstanding. This right is waived by any holder of common stock who does not exercise it and pay for the stock preempted within thirty (30) days of his receipt of a written notice from the Corporation inviting him to exercise the right.

#### ARTICLE IX - AMENDMENT

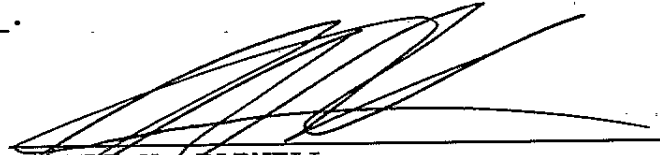
These Articles of Incorporation may be amended in certain instances by the Board of Directors as provided by statute and in certain instances by resolutions adopted by the Board of Directors, proposed by them to the Shareholders and approved at a Shareholders Meeting by a majority of the stock entitled to vote thereon.

#### ARTICLE X - INCORPORATOR

The name and street address of each incorporator to these Articles of Incorporation is:

Robert W. Darnell  
2033 Main Street, Suite 400  
Sarasota, FL 34237

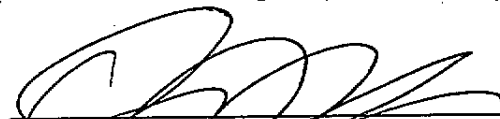
The undersigned has executed these Articles this 9<sup>th</sup>  
day of March, 1998.

  
ROBERT W. DARNELL

"INCORPORATOR"

Having been named as Registered Agent and to accept service of process for KEB BOBCAT GOLF, INC. at the place designated in the Articles, I hereby accept the appointment as Registered Agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as Registered Agent.

3/9/98  
Date

  
DAVID P. PERSSON, Registered Agent

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