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PLEAT & ASSOCIATES, P.A.
ATTORNEYS AT LAW

FILED

DAVID BRAND PLEAT
(FLA., MD., D.C.)

MELISSA M. SAVOIE
(LA.)

98 FEB 25 AM 9:06

4477 LEGENDARY DRIVE
SUITE 202

DESTIN, FLORIDA 32541

(850) 650-0599

FAX (850) 650-4402

February 20, 1998
TALLAHASSEE, FLORIDA

SECRETARY OF STATE

Florida Department of State
Division of Corporations
New Filing Section
409 E. Gaines Street
Tallahassee, FL 32399

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-02/25/98--01082--009

***122.50 ***122.50

RE: Articles of Incorporation - The Development Corporation of Destin

Dear Sir or Madam:

Enclosed are the original Articles of Incorporation for The Development Corporation of Destin, together with the acceptance of David B. Pleat as Registered Agent. Also enclosed is a check in the amount of \$122.50 to cover the costs of incorporation. Please feel free to call me if you have any questions.

Sincerely,

David B. Pleat

David B. Pleat

DBP/tdt
Enclosures

P. Hall

FEB 26 1998

ARTICLES OF INCORPORATION

OF

THE DEVELOPMENT CORPORATION OF DESTIN

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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

The undersigned, acting as incorporator of a corporation under the Florida General Corporation Act, adopts the following Articles of Incorporation for such corporation:

ARTICLE I

The name of the corporation is The Development Corporation of Destin.

ARTICLE II

The period of its duration is perpetual.

ARTICLE III

The purpose is to engage in the real estate transaction and development business and/or any business as permitted under the laws of the United States and the State of Florida.

ARTICLE IV

The corporation shall have authority to issue One Hundred (100) shares of common stock, all of one class, One Dollar (\$1.00) par value.


ARTICLE V

The address of its principal office 65 Mira Flores Court, Destin, Florida 32541.

ARTICLE VI

The address of its initial Registered Office is 4477 Legendary Drive, Suite 202, Destin, Florida 32541, and the name of its initial Registered Agent at said address is David B. Pleat.

I hereby accept the appointment as Registered Agent and am familiar with the duties and responsibilities as Registered Agent of said corporation.



David B. Pleat

ARTICLE VII

The number of directors constituting its initial Board of Directors is one whose name and address is:

Michael Walter Hunter
65 Mira Flores Court
Destin, Florida 32541

Marcela A. Navarrete
65 Mira Flores Court
Destin, Florida 32541

ARTICLE VIII

The name and address of the incorporator is:

Michael Walter Hunter
65 Mira Flores Court
Destin, Florida 32541

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SECRETARY OF STATE
TALLAHASSEE, FLORIDA



Signature of Incorporator

Dated: February 20, 1998.

STATE OF FLORIDA
COUNTY OF OKALOOSA

BEFORE ME the undersigned authority, personally appeared Michael Walter Hunter, who produced driver's license as identification and who is to me well known to be the person described in and who subscribed the above Articles of Incorporation, and he did freely and voluntarily acknowledge before me according to law that he made and subscribed the same for the uses and purposes therein mentioned and set forth.

IN WITNESS WHEREOF, I have hereunto set my hand and seal, at Destin, in said County and State this 20th day of February, 1998.



Theresa D. Toolan
MY COMMISSION # CC681302 EXPIRES
September 16, 2001
BONDED THRU TROY FAIN INSURANCE, INC.

Theresa D. Toolan
Print Notary's Name: Theresa D. Toolan
Notary Public, State of Florida