P980000011874

Department of State Division of Corporations P. O. Box 6327 Tallahassee, FL 32314

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	SOUDD2422675— -02/05/98—01081—007 ******78.75 ******78. s of incorporation and a check for: U\$122.50

ARTICLES OF INCORPORATION

ARTICLE I

The undersigned incorporator, for the purpose of forming a corporation under the Florida Business Corporation Act, hereby adopts the following Articles of Incorporation.

The name of the corporation shall be: BROWN & CO. REALTY OF PENSACOLA, INC.
ARTICLE II PRINCIPAL OFFICE
The principal place of business and mailing address of this corporation shall be: 127 E, ZARAGOZA ST PENSACOLA, 1-1 32501
ARTICLE III SHARES The number of shares of stock that this corporation is authorized to have outstanding at any one time is:
/1 000
ARTICLE IV INITIAL REGISTERED AGENT AND STREET ADDRESS
The name and Florida street address of the initial registered agent are:
The name and address of the incorporator to these Articles of Incorporation are:
The name and address of the incorporator to these Articles of Incorporation are: PERRE SROWN 27 E ZARAGOZAST
PEXSACOLA F-132501 L'Ouie Train 1-21-98
Signature/Incorporator Date

(An additional article must be added if an effective date is requested.)

Having been named as registered agent and to accept service of process for the above stated corporation at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent-

Signature/Registered Agent