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ACCT#: 076077000521

CONTACT: SUSAN OSBORNE PHONE: (954) 761-2510

FAX #: (954)764-4996

NAME: HORSESHOR DEVELOPMENTS, INC.

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January 29, 1998

RUDEN MCCLOSKY SMITE ET AL

SUBJECT: HORSESHOE DEVELOMENTS, INC.

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ARTICLES OF INCORPORATION

HORSESHOE DEVELOPMENTS, INC.

The undersigned incorporator does hereby make, subscribe, file and acknowledge these Articles of Incorporation for the purpose of organizing a corporation under the Florida Business Corporation Act.

ARTICLE I

NAME OF CORPORATION

The name of this Corporation shall be:

Horseshoe Developments, Inc.

ARTICLE II

PRINCIPAL OFFICE AND MAILING ADDRESS

The principal office and the mailing address of this Corporation is 3815 Horseshoe Drive, 1st Floor, Naples, Florida 34104.

ARTICLE III

AUTHORIZED SHARES

The total authorized capital stock of this Corporation shall consist of 10,000 shares of Common Stock, par value \$.01 per share.

Prepared by:

John L. Farquhar, Esq., FL Bar #0210579

Ruden McClosky, Et al., P. O. Box 1900 Fort Landerdale, Florida 33301

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ARTICLE IV

ADDRESS OF REGISTERED OFFICE IN THIS STATE

The street address of the initial registered office of this Corporation in the State of Florida 2/15 is 3215 Horseshoe Drive, 1st Floor, Naples, Florida 34104 and the initial registered agent of this Corporation at that address shall be A. Jack Solomon.

ARTICLE V

INCORPORATOR

The name and street address of the persons signing these Articles of Incorporation is:

3/15 A. Jack Solomon 3815 Horseshoe Drive, 1st Floor Naples, Florida 34104

IN WITNESS WHEREOF, we have hereunto subscribed our bands and seals this 24 day of JANUARY , 1998.

A Jack Solom

THE UNDERSIGNED, named as the registered agent in Article IV of these Articles of Incorporation, hereby accepts the appointment as such registered agent, and acknowledges that he is familiar with, and accepts the obligations imposed upon registered agents under, the Florida Business Corporation Act, including specifically Section 607.0505.

A. Jack Solomon Registered Agent

PN 4: 06

Prepared by:

John L. Farquhar, Esq., FL Bar #0210579

Ruden McClosky, Et al., P. O. Box 1900

Fort Lauderdale, Florida 33301

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