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2007 FOR PROFIT CORPORATION ANNUAL REPORT

DOCUMENT # P98000008929 1. Entity Name PORTFOLIO PROPERTY SERVICES, INC.						FILED 07 JUN -6 PM 2:45 SECRETARY OF STATE TALLAHASSEE, FLORIDA 	
Principal Place of Business 102 E BROADWAY PO BOX 34139 EVERGLADES CITY, FL 34139				Mailing Address PO BOX 530 102 EAST BROADWAY EVERGLADES CITY, FL 34139			
2. Principal Place of Business - No P.O. Box #				3. Mailing Address			
Suite, Apt. #, etc.				Suite, Apt. #, etc.			
City & State				City & State			
Zip		Country		Zip		Country	
6. Name and Address of Current Registered Agent GEORGE, DAVID L 102 EAST BROADWAY APT 101 EVERGLADES CITY, FL 34139				7. Name and Address of New Registered Agent Name Street Address (P.O. Box Number is Not Acceptable) City			
8. The above named entity submits this statement for the purpose of changing its registered office or registered agent, or both, in the State of Florida. I am familiar with, and accept the obligations of registered agent.				5. Certificate of Status Desired <input type="checkbox"/> \$8.75 Additional Fee Required			
SIGNATURE _____ <small>Signature, typed or printed name of registered agent and title if applicable (NOTE: Registered Agent signature required when reinstating)</small>				DATE _____			
FILE NOW!!! FEE IS \$550.00 Due by September 14, 2007				9. Election Campaign Financing Trust Fund Contribution. <input type="checkbox"/> \$5.00 May Be Added to Fees			
10. OFFICERS AND DIRECTORS				11. ADDITIONS/CHANGES TO OFFICERS AND DIRECTORS IN 11			
TITLE NAME STREET ADDRESS CITY-ST-ZIP	P GEORGE, DAVID L 102 E BROADWAY PO BOX 530 EVERGLADES CITY, FL 34139 <input type="checkbox"/> Delete			TITLE NAME STREET ADDRESS CITY-ST-ZIP	<input type="checkbox"/> Change <input type="checkbox"/> Addition		
TITLE NAME STREET ADDRESS CITY-ST-ZIP	VP BENNETT, MARGETT A 102 E BROADWAY PO BOX 530 EVERGLADES CITY, FL 34139 <input type="checkbox"/> Delete			TITLE NAME STREET ADDRESS CITY-ST-ZIP	<input type="checkbox"/> Change <input type="checkbox"/> Addition 600104129596 06/08/07--01019--007 **300.00		
TITLE NAME STREET ADDRESS CITY-ST-ZIP	<input type="checkbox"/> Delete			TITLE NAME STREET ADDRESS CITY-ST-ZIP	<input type="checkbox"/> Change <input type="checkbox"/> Addition		
TITLE NAME STREET ADDRESS CITY-ST-ZIP	<input type="checkbox"/> Delete			TITLE NAME STREET ADDRESS CITY-ST-ZIP	<input type="checkbox"/> Change <input type="checkbox"/> Addition		
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TITLE NAME STREET ADDRESS CITY-ST-ZIP	<input type="checkbox"/> Delete			TITLE NAME STREET ADDRESS CITY-ST-ZIP	<input type="checkbox"/> Change <input type="checkbox"/> Addition		

12. I hereby certify that the information supplied with this filing does not qualify for the exemptions contained in Chapter 119, Florida Statutes. I further certify that the information indicated on this report or supplemental report is true and accurate and that my signature shall have the same legal effect as if made under oath; that I am an officer or director of the corporation or the receiver or trustee empowered to execute this report as required by Chapter 607, Florida Statutes; and that my name appears in Block 10 or Block 11 if changed, or on an attachment with an address, with all other like empowered.

SIGNATURE:  _____
SIGNATURE AND TYPED OR PRINTED NAME OF SIGNING OFFICER OR DIRECTOR

Date _____ Daytime Phone # _____

05/16/08

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Captain's Table



Tel: 239 695 4211
Res: 1-800 741 6430

Lodge & Villas
102 East Broadway
Everglades City
Florida 34139

BYLANDS MANAGEMENT CORP.
www.captainstablehotel.com

Annual Reports Section
Florida Department of State
Division of Corporations
PO Box 8700
Tallahassee, FL 32314

5/29/2007

Dear Sir/Madam

Reference: Bylands Management, Inc - Document#: P94000016877 and
Portfolio Property Services, Inc - Document#: P98000008929

Further to my conversation with your office today, May 29, 2007, we ask that you accept this explanation for your not receiving both of the above Annual Reports for 2007 in a timely manner.

We did send, on 3/30/07, both annual reports by mail, together with fees of \$150.00 for each company on one check (as copy attached).

In that the Officers of Bylands Management was due to change at the end of April, your office advised us to delete the current officers and mail a new form together with a fee of \$61.25 (copy enclosed).

Your letter dated May 21st 2007 stated that the Annual Report for 2007 for Bylands Management had not been filed, and we were to send the balance. We contacted your office again, today, to explain that we had already sent the Annual Report forms and remittance for both Bylands Management and Portfolio Property Services in March. Your office confirmed that there was no record of either company having filed the 2007 reports.

We have since checked with our bank, to confirm that our remittance in the amount of \$300.00 had been processed, which it has not. We have therefore cancelled the original check, and issued another in the sum of \$300.00 for both Bylands Management, Inc and Portfolio Property Services, Inc..

Yours faithfully

David George
former President, Bylands Management Inc
President, Portfolio Property Services

Encs.