

LAW OFFICES
PAUL B. WOODS
83 BAYBRIDGE PARK, SUITE C
GULF BREEZE, FLORIDA 32561

PAUL B. WOODS, L.L.M.

TELEPHONE (904) 916-1444
FAX (904) 916-1555

01/14/98

Secretary of State
State of Florida
Corporate Records Bureau
P. O. Box 6327
Tallahassee, FL 32314

500002402935-2
-01/16/98-01058-003
****122.50 ****122.50

Re: Hurd Properties, Inc..

Dear Sirs:

Enclosed please find the following:

1. Original and one (1) copy of Articles of Incorporation.
2. Original and one (1) copy of Certificate Designating Place of Business and Resident Agent for Service of Process.
3. My check in the amount of \$122.50 Dept. of State to cover the filing fee, registered agent fee and copy of stamped Articles of Incorporation.

Please process this corporation at you earliest convenience and mail to the undersigned a stamped copy of said Articles of Incorporation.

Enclosed also please find a self-addressed and stamped envelope for your convenience in returning same to me.

Thank you for your attention hereto.

Very truly yours,

LAW OFFICE OF PAUL B. WOODS

By: 
Paul B. Woods

enclosures as stated

FILED
98 JAN 16 PM 2:37
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

**ARTICLES OF INCORPORATION
OF
HURD PROPERTIES, INC.**

The undersigned subscriber to these Articles of Incorporation, a natural person competent to contract, hereby forms a corporation under the laws of the State of Florida.

ARTICLE I NAME

The name of the corporation shall be **HURD PROPERTIES, INC.**

ARTICLE II NATURE OF BUSINESS

This corporation may engage in or transact any and all lawful activities or business permitted under the laws of the United States, the State of Florida or any other state, county, territory or nation. This corporation intends to buy, sell, rent, renovate and rehabilitate real property.

ARTICLE III CAPITAL STOCK

The maximum number of shares of stock that this corporation is authorized to have outstanding at any one time is 1,000 shares of common stock having a par value of \$1.00 per share.

ARTICLE IV ADDRESS

The street address of the initial registered office of the corporation shall be 2959 Ranchette Square, Gulf Breeze FL 32561 and the name of the initial Registered Agent for the corporation at that address is Elizabeth Ann Hurd.

ARTICLE V SPECIAL PROVISIONS

The stock of this corporation is intended to qualify under the requirements of Section 1244 of the Internal Revenue Code and the regulations issued thereunder. This corporation shall be organized to comply with the provisions of Subchapter S of the Internal Revenue Code, 26 U.S.C. 1361 et. seq., and shall take all actions necessary to obtain and maintain its status as an S corporation as defined therein. Such actions as may be necessary shall be deemed to have been taken by the appropriate officers to accomplish this compliance.

This corporation reserves the right to amend or repeal any provision contained in these Articles, and any right conferred upon the stockholders is subject to this reservation.

FILED
98 JAN 16 PM 2:37
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

Ownership of stock shall not be required to make any person eligible to hold office either as an officer or director of this corporation.

Any stockholder present at any meeting, either in person or by proxy, and any director present in person at any meeting of the Board of Directors shall conclusively be deemed to have received proper notice of such meeting unless he or she shall make objections at such meeting to any defect or insufficiency of notice.

ARTICLE VI TERM OF EXISTENCE

This corporation shall exist perpetually.

ARTICLE VII LIMITATION OF LIABILITY

Each director, stockholder and officer, in consideration for her services, shall, in the absence of fraud, be indemnified, whether then in office or not, for the reasonable cost and expenses incurred by her in connection with the defense of, or for advice concerning any claim asserted or proceeding brought against her by reason of her being or having been a director, stockholder or officer of the corporation or of any subsidiary of the corporation, whether or not wholly owned, to the maximum extent permitted by law. The foregoing right of indemnification shall be inclusive of any other rights to which any director, stockholder or officer may be entitled as a matter of law.

ARTICLE VIII SELF DEALING

No contract or other transaction between the corporation and other corporations, in the absence of fraud, shall be affected or invalidated by the fact that any one or more of the directors of the corporation is or are interested in a contract or transaction, or are directors or officers of any other corporation, and any director or directors, individually or jointly, may be a party or parties to, or may be interested in such contract, act or transaction, or in any way connected with such person or person's firm or corporation, and each and every person who may become a director of the corporation is hereby relieved from any liability that might otherwise exist from this contracting with the corporation for the benefit of herself or any firm, association or corporation in which she may be in any way interested. Any director of the corporation may vote upon any transaction with the corporation without regard to the fact that she is also a director of such subsidiary or corporation.

ARTICLE IX DIRECTORS

All corporate powers shall be exercised by or under the authority of, and the business affairs of the corporation managed under the direction of its Board of Directors, subject to any limitation set forth in these Articles of Incorporation. This corporation shall have a minimum of one director. The initial Board of Directors shall consist of: Elizabeth Ann Hurd, Donald Hurd, Jr., Paul Hurd, Edson Gene Hurd, Natalie Hurd, Erin Hurd and Donna Ann Hurd.

ARTICLE XI STOCK ISSUANCE

The stock of this corporation shall be issued as follows:

Elizabeth Ann Hurd	50 shares	Donald Hurd, Sr.	50 shares
Donald Hurd, Jr.	100 shares		
Paul Hurd	100 shares		
Edson Gene Hurd	100 shares		
Natalie Hurd	100 shares		
Erin Hurd	100 shares		
Donna Ann Hurd.	100 shares		

The remaining 300 shares shall be held in the treasury.

ARTICLE X INCORPORATOR

The name and address of the incorporator is:

Elizabeth Ann Hurd, 2959 Ranchette Square, Gulf Breeze, FL 32561

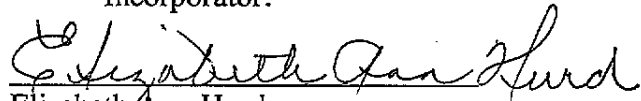
ARTICLE XI OFFICERS

The initial officers of the corporation shall be as follows:

Elizabeth Ann Hurd	President/Treasurer
Donna Ann Hurd	Secretary

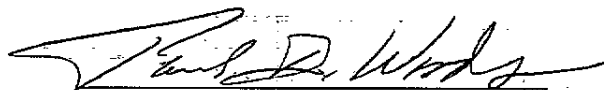
14th IN WITNESS WHEREOF, the undersigned has hereunto set her hand and seal on this day of January, 1998.

Incorporator:

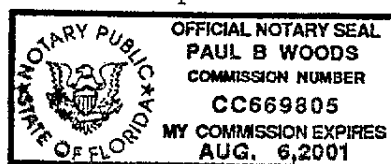

Elizabeth Ann Hurd

STATE OF FLORIDA
COUNTY OF SANTA ROSA

The foregoing instrument was executed and acknowledged before me this 14th day of January, 1998, by Elizabeth Ann Hurd.



Notary Public
State of Florida
My Commission Expires:



DESIGNATION OF AND ACCEPTANCE
BY REGISTERED AGENT

FILED
98 JAN 16 PM 2:37
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

The following is submitted in compliance with the laws of the State of Florida. Hurd Properties, Inc. a corporation organizing under the laws of the State of Florida, with its principal office located at 2959 Ranchette Square, Gulf Breeze, Florida 32561, has named Elizabeth Ann Hurd, whose address is 2959 Ranchette Square, Gulf Breeze, Florida 32561, as its Agent to accept service of process within this State.

ACCEPTANCE:

I agree as Registered Agent to accept service of process; to keep the office open during prescribed hours; to post my name (and any other officers of said corporation authorized to accept service of process at the above designated address) in some conspicuous place in the office as required by law.

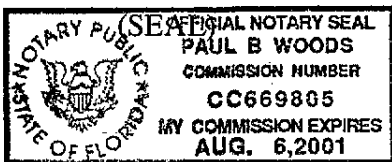
Registered Agent:

Elizabeth Ann Hurd
Elizabeth Ann Hurd

STATE OF FLORIDA
COUNTY OF SANTA ROSA

BEFORE ME, the undersigned authority, this day personally appeared ELIZABETH ANN HURD, who, after being duly sworn, deposes and says that the facts and matters contained above are true and correct, and that she has executed the same for the purposes expressed herein.

WITNESS my hand and official seal this 14th day of January, 1998.



Paul B. Woods
Notary Public
State of Florida
My Commission Expires: _____