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OTHER FILINGS	REGISTRATION/	<b>8</b> 1
Annual Report	QUALIFICATION :	SE JAN IL
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Examiner's Initials RP 01-15-98

# ARTICLES OF INCORPORATION OF COBRA FINANICAL, INC.

or IN IL AM 8:55

# ARTICLE 1 - COOPERATE NAME

The name of the corporation is Cobra Financial, Inc.

## ARTICLE II - NATURE OF THE CORPORATE BUSINESS

The corporation may engage in or transact any and all activity or business permitted under the laws of the United States and of the State of Florida.

## ARTICLE III - CAPITAL STOCK

The corporation is authorized to issue and have outstanding at any one time an aggregate number of One Thousand (1000) shares of class A common stock having a par value of one (\$1.00) dollar per share.

#### ARTICLE IV – PRE-EMPTIVE RIGHTS

All shareholders of the corporation shall be vested with full pre-emptive rights.

## ARTICLE V - INITIAL REGISTERED AGENT AND INITIAL REGISTERED

The corporation's initial Registered Agent and Registered Office in the State of Florida are as follows:

Registered Office Principle Office

Naum Glazer

1021 S. Federal Hwy (Same as Registered Office)

Pompano Beach, Florida 33062

# ACKNOWLEDGEMENT AND CONSENT OF REGISTERED AGENT

Having been named initial Registered Agent to accept service of process on the corporation at the Initial Registered Office designated in these Articles of Cobra Financial, Incorporation. I hereby accept such status and consent to act in this capacity and agree to comply with the requirements and laws pertaining thereto.

Naum Glazer

#### ARTICLE VI - INITIAL BOARD OF DIRECTORS

The number of directors constituting the Board of Directors of the corporation is One (1). The number of directors may be either increased or diminished from time to time by the by-laws. The name and address of the initial directors of the corporation is:

Naum Glazer 4590 Carambloa Circle S. Coconut Creek, Florida 33666

#### ARTICLE VII - INCORPORATOR

The name and address or the person signing these articles is:

Naum Glazer 4590 Carambola Circle S. Coconut Creek, Florida 33666

IN WITNESS WHEREOF, the undersigned subscriber executed these Articles of Incorporation this 12 day of January 1998.

Witness

Naum Glazer

STATE OF FLORIDA COUNTY OF PALM BEACH

Before me, a notary public authorized to take acknowledgments in the State and County set forth above, personally appeared Naum Glazer, known to me and known by me to be the person who executed the foregoing Article of Incorporation, and he acknowledged before me that he executed those Articles of Incorporation.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal, in the State and County aforegaid, this 12 day of January 1998.

Notary Public

R. ANN BLALOCK
My Comm Exp. 10/5/2001
My Bonded By Service Ins
No. CC686021
Y Personally Known I ! Other I.D.