

FLORIDA TRAVEL NETWORK

P 950002896

98 JAN 12 AM 11:50

SECRETARY OF STATE
TALLAHASSEE, FLORIDA

January 9, 1998

Florida Secretary of State
Division of Corporations
The Capitol
Tallahassee, Florida 32314

800002396748--4

-01/12/98--01046--001

****122.50 ****122.50

Re: FTN Commercial Realty, Inc.

To Whom It May Concern:

Enclosed is the original and one copy of the Articles of Incorporation for the above-referenced, together with our check no. 042524 in the amount \$122.50 payable to the Division of Corporations.

Sincerely Yours,

FLORIDA TRAVEL NETWORK, INC.

WM
James M. Herron, Sr.
President/CEO

Address
~~Return~~ to:

JMH:gel
Enclosures

Will wait
Ross Heehood
AUTHORIZATION BY PHONE TO
CORRECT *Article IV*
DATE *CH*
DOC. EXAM. *CH*

RECEIVED
98 JAN 12 AM 11:46
DIVISION OF CORPORATION

Corporate Headquarters

9641 Gulf Boulevard, Treasure Island, FL 33706

Telephone: 813.360.6939 / Executive Fax: 813.360.4967 / Accounting Fax: 813.367.4069

P. Hall

JAN 12 1998

**ARTICLES OF INCORPORATION
OF
FTN COMMERCIAL REALTY, INC.**

FILED

98 JAN 12 AM 11:50

SECRETARY OF STATE
TALLAHASSEE, FLORIDA

THE UNDERSIGNED incorporators hereby form a corporation under Chapter 607 of the Florida Statutes.

ARTICLE I - NAME AND ADDRESS

The name of the corporation shall be:

FTN COMMERCIAL REALTY, INC.

The address of the principal office of this corporation shall be:

9641 Gulf Boulevard
Treasure Island, Florida 33706

ARTICLE II - NATURE OF BUSINESS

The corporation shall have the power to engage in all lawful activities or business permitted under the laws of the State of Florida.

ARTICLE III - CAPITAL STOCK

The maximum number of shares of stock that the corporation is authorized to issue or have outstanding at any time is 7,500 shares of common stock of a par value of One Dollar (\$1.00) per share.

ARTICLE IV - REGISTERED OFFICE - ADDRESS

The name and street address of the initial registered office of the corporation shall be:

Elizabeth S. Herron, Licensed Real Estate Broker
6140 - 86th Avenue N.
Pinellas Park, Florida 33782

ARTICLE V - TERM OF EXISTENCE

The corporation's term of existence is perpetual unless dissolved according to law, commencing on the date of filing with the Secretary of State.

ARTICLE VI - OFFICERS

The names and addresses of the initial officers of the corporation who shall hold office for the first year of the corporation, or until successors are elected or appointed, are:

Elizabeth S. Herron - President
6140 - 86th Avenue N.
Pinellas Park, FL 33782

Vance L. Vogel - Vice President/Secretary/Treasurer
215 - 85th Avenue / #6
Treasure Island, FL 33706


ARTICLE VII - BOARD OF DIRECTORS

The corporation shall have a Board of Directors consisting of three (3) persons. The number of Directors may be increased or decreased from time to time by a resolution of the majority of the stockholders, but shall never be less than three (3). The names and addresses of the initial Directors of the corporation are:

James M. Herron, Sr.
Elizabeth S. Herron
Vance L. Vogel

IN WITNESS WHEREOF, the undersigned incorporators have set their hands and seals this 9th day of January, 1998.


ELIZABETH S. HERRON, Incorporator
Licensed Real Estate Broker

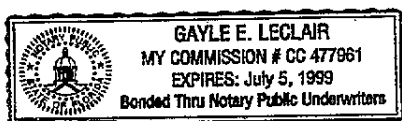

JAMES M. HERRON, SR., Incorporator


VANCE L. VOGEL, Incorporator

STATE OF FLORIDA]
COUNTY OF PINELLAS]

BEFORE ME, the undersigned authority, personally appeared ELIZABETH S. HERRON, JAMES M. HERRON, SR. and VANCE L. VOGEL, who are to me well known to be the persons described in and who executed the foregoing Articles of Incorporation as the incorporators, and they acknowledged to and before me that they executed the same for the uses and purposes therein mentioned and set forth.

IN WITNESS WHEREOF, I have hereunto set my hand and seal at Treasure Island in the said County and State, this 9th day of January, 1998.




NOTARY PUBLIC

My Commission Expires:

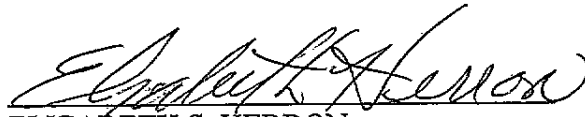
ACCEPTANCE OF REGISTERED AGENT
DESIGNATED IN
ARTICLES OF INCORPORATION
OF
FTN COMMERCIAL REALTY, INC.

FILED

98 JAN 12 AM 11: 50

SECRETARY OF STATE
TALLAHASSEE, FLORIDA

I, ELIZABETH S. HERRON, having been designated as the Registered Agent in the above and foregoing Articles of Incorporation, am familiar with and accept the obligations of the position of Registered Agent under Section 607.050 of the Florida Statutes.



ELIZABETH S. HERRON
Licensed Real Estate Broker
Registered Agent