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December 31, 1997

REPLY TO: \_\_\_\_\_

**VIA FEDERAL EXPRESS**

Miami

Florida Department of State  
Division of Corporations  
409 East Gaines Street  
Tallahassee, Florida 32399

Re: Monarch Mortgage, Inc.  
File No. 97-1355

800002388358--2  
-01/02/98--01068--006  
\*\*\*\*122.50 \*\*\*\*122.50

Dear Sir or Madam:

Enclosed is an original and one copy of Articles of Incorporation of Monarch Mortgage, Inc., a Florida corporation. Also enclosed is a check made payable to the Department of State in the amount of \$122.50 for payment of the filing and certified copy fees.

Please file the Articles as per the regular procedures and return the copy, certified, in the self-addressed stamped envelope provided herewith for your convenience.

Your cooperation in this matter is greatly appreciated.

Sincerely,

*Judy Wikel Baxter*

Judy Wikel Baxter  
Legal Assistant

/jwb  
Enclosures

FILED  
98 JAN -2 PM 12:54  
TALLAHASSEE, FLORIDA  
SECRETARY OF STATE

MIA-07239

AB 1-549

**ARTICLES OF INCORPORATION**  
**OF**  
**MONARCH MORTGAGE, INC.**

**EFFECTIVE DATE**  
1-1-98

The undersigned, acting as incorporator of Monarch Mortgage, Inc. under the Florida Business Corporation Act, adopts the following Articles of Incorporation.

**ARTICLE I. NAME**

The name of the corporation is:

**Monarch Mortgage, Inc.**

**ARTICLE II. ADDRESS**

The mailing address of the corporation is:

111 Alton Road  
Miami Beach, FL 33139

**ARTICLE III. COMMENCEMENT OF EXISTENCE**

The existence of the corporation will commence on January 1, 1998.

**ARTICLE IV. PURPOSE**

This corporation is organized to engage in any activity or business permitted under the laws of the United States and Florida.

**ARTICLE V. AUTHORIZED SHARES**

The maximum number of shares that the corporation is authorized to have outstanding at any time is 1,000 shares of common stock having \$1.00 par value per share.

**FILED**  
98 JAN -2 PM 12:54  
STATE OF FLORIDA  
TALLAHASSEE

## **ARTICLE VI. INITIAL REGISTERED OFFICE AND AGENT**

The street address of the initial registered office of the corporation is 2601 S. Bayshore Drive, Suite 600, Miami, Florida 33133, and the name of the corporation's initial registered agent at that address is HKE&F Registered Agent Corp.

## **ARTICLE VII. INITIAL BOARD OF DIRECTORS**

This corporation shall have two (2) directors initially. The number of directors may be increased or decreased from time to time, as provided by the bylaws, but shall never be less than one. The names and street addresses of the initial directors are:

<u>Name</u>	<u>Address</u>
Connie Brazier	111 Alton Road Miami Beach, FL 33139
Jeff O. Morr	111 Alton Road Miami Beach, FL 33139

## **ARTICLE VIII. INCORPORATOR**

The name and address of the incorporator is:

<u>Name</u>	<u>Address</u>
Arthur J. Furia	2601 S. Bayshore Drive Suite 600 Miami, Florida 33133

The incorporator of the corporation assigns to this corporation his rights under Section 607.0201, Florida Statutes, to constitute a corporation, and he assigns to those persons designated by the board of directors any rights he may have as incorporator to acquire any of the capital stock of this corporation, this assignment becoming effective on the date corporate existence begins.

## **ARTICLE IX. INDEMNIFICATION.**

Every person who now is or hereafter shall be a Director or Officer of the corporation shall be indemnified by the corporation against all costs and expenses (including counsel fees) hereafter reasonably incurred by or imposed upon him/her in connection with, or resulting from,

any action, suit or proceedings of whatever nature, to which he/she is or shall be made a party by reason of his/her being or having been a Director or Officer of the corporation (whether or not he is a Director or Officer of the corporation at the time he/she is made a party to such action, suit or proceeding, or at the time such cost or expense is incurred by or imposed upon him/her) except in relation to matters as to which he/she shall be finally adjudged in such action, suit or proceeding to have been derelict in the performance of his/her duties as such Director or Officer. The right of indemnification herein provided shall not be exclusive of other rights to which any such person may now or hereafter be entitled as a matter of law.

#### ARTICLE X. BYLAWS

The power to adopt, alter, amend, or repeal bylaws shall be vested in the board of directors and the shareholders, except that the board of directors may not amend or repeal any bylaw adopted by the shareholders if the shareholders specifically provide that the bylaw is not subject to amendment or repeal by the directors.

#### ARTICLE XI. AMENDMENTS

The corporation reserves the right to amend, alter, change, or repeal any provision contained in these Articles of Incorporation in the manner prescribed by law, and all rights herein conferred on shareholders are subject to this reservation.

The undersigned incorporator, for the purpose of forming a corporation under the laws of the State of Florida, has executed these Articles of Incorporation on this 31<sup>st</sup> day of December, 1997.

  
\_\_\_\_\_  
Arthur J. Furia, Incorporator

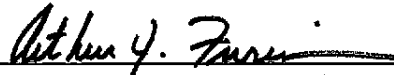
**CERTIFICATE DESIGNATING PLACE OF BUSINESS OR DOMICILE FOR  
THE SERVICE OR PROCESS WITHIN THE STATE OF FLORIDA  
AND NAMING THE AGENT UPON WHOM PROCESS MAY BE SERVED**

Pursuant to Chapter 48.091, Florida Statutes, the following is submitted:

That Monarch Mortgage, Inc., desiring to organize under the laws of the State of Florida with its initial registered office as indicated in the Articles of Incorporation, at Dade County, State of Florida, has named HKE&F Registered Agent Corp. as its agent to accept service of process within this state.

**ACKNOWLEDGEMENT:**

Having been named to accept service of process for the corporation named above, at the place designated in this certificate, the undersigned agrees to act in that capacity, to comply with the provisions of the Florida Business Corporation Act, and am familiar with, and accept, the obligations of that position.



Arthur J. Furia, Vice President  
HKE&F Registered Agent Corp.

**FILED**  
98 JAN -2 PM 12:54  
SECRETARY OF STATE  
TALLAHASSEE, FLORIDA