

P97000107411

TRANSMITTAL LETTER

Department of State
Division of Corporations
P.O. Box 6327
Tallahassee, FL 32314

400002378604--5
-12/22/97--01028--004
****122.50 ****122.50

SUBJECT: New World Yachts, Inc.
(Proposed corporate name)

Enclosed is an original and one (1) copy of the articles of incorporation and check for \$ 122.50.

FROM:

Volkmar Kulow
Name (printed or typed)

500 SE 17 Street #228
Address

Ft Lauderdale FL 33316
City, State, & Zip

954-779-2504
Telephone Number

FILED
7 DEC 22 AM 11:02
TALLAHASSEE, FLORIDA
SECRETARY OF STATE

CB
12-23-97

Note: Please provide the original and one copy of the articles.

ARTICLES OF INCORPORATION

OF

NEW WORLD YACHTS, INC.

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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

ARTICLE I. NAME

The name of this corporation shall be NEW WORLD YACHTS, Inc.

ARTICLE II. COMMENCEMENT & DURATION

The commencement of this corporation's existence shall be at the time of the filing of these Articles Of Incorporation by the Secretary of State, Division of Corporations. This corporation's duration shall be perpetual.

ARTICLE III. PURPOSE

This corporation is being organized for the purpose of engaging in the transaction of any and all business activities permitted under the laws of FLORIDA and the United States Of America.

ARTICLE IV. CAPITAL STOCK

This corporation shall have the authority to issue 1,000 common stock shares, Par value \$0.01 par value shares of common capital stock.

Articles Of Incorporation Of NEW WORLD YACHTS, Inc.

ARTICLE V. PREEMPTIVE RIGHTS

Every shareholder, upon the sale for cash by this corporation of any shares of new capital stock of the same kind, class, or series, as that which the shareholder already holds, shall have the preemptive right to purchase a pro rata share thereof (as nearly as may be done without the issuance of fractional shares) at the price at which such shares are offered to others.

ARTICLE VI. TRANSFER RESTRICTIONS

No shareholder shall have the right to sell, assign, pledge, encumber, transfer, or otherwise dispose of any shares of the capital stock of this corporation, without first offering such shares for sale to this corporation at the net asset value thereof. Such offer shall be in writing, signed by the shareholder, sent by registered or certified mail to this corporation at its registered office address, and open for acceptance by this corporation for a period of fifteen days from the date of mailing. If this corporation fails or refuses, within such period, to make satisfactory arrangements for the purchase of such shares, the shareholder shall have the right to dispose of such shares without any further restrictions.

On the death of any shareholder, this corporation shall have the right to purchase any shares of the capital stock of this corporation owned by the shareholder immediately prior to the shareholder's death, on the terms set forth above, and this provision shall be binding upon the personal representative of the shareholder.

Each stock certificate issued by this corporation shall carry the following legend:

Articles Of Incorporation Of NEW WORLD YACHTS, Inc.

"These Shares Are Held Subject To Certain Transfer Restrictions Imposed By This Corporation's Articles Of Incorporation, A Copy Of Which Is On File At This Corporation's Principal Office."

ARTICLE VII. INITIAL BOARD OF DIRECTORS

The number of directors on this corporation's Initial Board Of Directors shall be one (1). The number of directors may be increased or decreased from time to time, as provided in this corporation's bylaws, but shall never be less than one.

The name and address of each individual who shall serve as a member of the Initial Board Of Directors are:

Volkmar E. Kulow, 2120 NE 32 Court, Lighthouse Point, FL 33064

ARTICLE VIII. INDEMNIFICATION

This corporation shall indemnify any officer, director, employee, or agent, and any former officer, director, employee, or agent, to the full extent permitted by law.

ARTICLE IX. PRINCIPAL OFFICE & INITIAL REGISTERED OFFICE & AGENT

The address of this corporation's principal office and the address of this corporation's initial registered office shall be: **500 SE 17 Street, Suite 228, Ft. Lauderdale, FL 33316.**

The name of the individual who shall serve as this corporation's initial registered agent at that address is: **VOLKMAR E. KULOW.**

Articles Of Incorporation Of NEW WORLD YACHTS, Inc.

ARTICLE X. INCORPORATOR

The name and address of the individual who shall serve as this corporation's incorporator are: **Volkmar E. Kulow, 2120 NE 32 Court, Lighthouse Point, FL 33064**


ARTICLE XI. AMENDMENT

This corporation reserves the right to amend or repeal any provisions in these Articles Of Incorporation, or any amendments hereto. Any rights conferred upon the shareholders shall be subject to this reservation.



Volkmar E. Kulow - Incorporator

I hereby accept my designation as resident agent and agree to serve as the resident agent of NEW WORLD YACHTS, Inc. I hereby state that I am familiar with and accept the duties and responsibilities as registered agent for NEW WORLD YACHTS, Inc.



Volkmar E. Kulow - Registered Agent

SECRETARY OF STATE
TALLAHASSEE, FLORIDA

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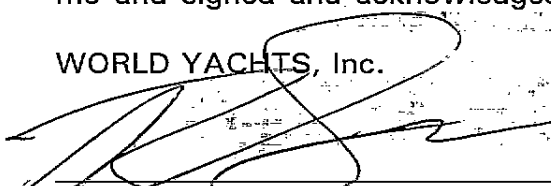
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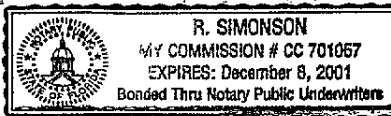
Articles Of Incorporation Of NEW WORLD YACHTS, Inc.

State Of FLORIDA

County Of BROWARD

On 12/18/97, , designated above as the individual who shall serve as this corporation's initial registered agent and incorporator, personally appeared before me and signed and acknowledged signing these Articles Of Incorporation Of NEW WORLD YACHTS, Inc.


Notary Public



Commission Expiration Date:

(Seal)

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97 DEC 22 AM 11:02
STATE OF FLORIDA
TALLAHASSEE, FLORIDA

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