

097000107059



THE UNITED STATES
CORPORATION
COMPANY

ACCOUNT NO. : 072100000032

REFERENCE : 644659 5236A

AUTHORIZATION :

Patricia Pizzuti

COST LIMIT : \$ 122.50

ORDER DATE : December 22, 1997

600002378746--2

ORDER TIME : 9:56 AM

ORDER NO. : 644659-005

CUSTOMER NO: 5236A

CUSTOMER: Robert A. Dittman, Esq.
SPINNER DITTMAN FEDERSPIEL
& DOWLING

501 East Atlantic Avenue
Delray Beach, FL 33483

RECEIVED
97 DEC 22 AM 10:53
DIVISION OF CORPORATIONS

DOMESTIC FILING

NAME: MDN INVESTMENT SERVICES, INC.

EFFECTIVE DATE:

XX ARTICLES OF INCORPORATION
____ CERTIFICATE OF LIMITED PARTNERSHIP

PLEASE RETURN THE FOLLOWING AS PROOF OF FILING:

XX CERTIFIED COPY
____ PLAIN STAMPED COPY
____ CERTIFICATE OF GOOD STANDING

CONTACT PERSON: Stephanie Stscherban

EXAMINER'S INITIALS:

ga
12/22/97

FILED
97 DEC 22 AM 11:52
SECRETARY OF STATE
DIVISION OF CORPORATIONS

**ARTICLES OF INCORPORATION
OF
MDN INVESTMENT SERVICES, INC.**

FILED
SECRETARY OF STATE
DIVISION OF CORPORATIONS
97 DEC 22 AM 11:52

In compliance with the requirements of Chapter 607, Florida Statutes, the undersigned, being a natural person, does hereby act as an incorporator in adopting and filing the following Articles of Incorporation for the purpose of organizing a business corporation.

ARTICLE I - Name

The name of this corporation is *MDN INVESTMENT SERVICES, INC.*

ARTICLE II - Duration of Existence

This corporation shall have perpetual existence commencing on the date of filing of these Articles of Incorporation with the Secretary of State of Florida.

ARTICLE III - Powers

This corporation is organized for the following purposes and shall have the following powers:

1. To engage generally in the business of commercial real estate property management, real estate brokerage, and mortgage brokering and banking, and, in connection therewith, the corporation may perform all acts and have all powers necessary, incident, or convenient thereto.

2. To engage in any other activity or business permitted under the laws of the United States and of the State of Florida, and to have all powers permitted by Chapter 607, Florida Statutes.

3. Each purpose specified in any clause or paragraph contained in this article shall be deemed to be independent of all

other purposes herein specified and shall not be limited or restricted by reference to or in inference from the terms of any other clause or paragraph of these Articles of Incorporation.

The corporation reserves the right at any time and from time to time to change substantially its purposes in the manner now or hereafter permitted by statute. Any change of the purposes of the corporation which is authorized by the holders of shares entitling them to exercise the proportion of the voting power of the corporation now or hereafter required by statute, shall be binding and conclusive upon every Shareholder of the corporation as fully as if such Shareholder had voted therefor. No Shareholder, notwithstanding that he may have objected thereto in writing, shall be entitled to payment of the fair cash value of his share.

ARTICLE IV - Capitalization

This corporation is authorized to issue 10,000 shares of common stock with a par value of \$1.00 per share.

The rights relative to the shares of common stock shall be as follows:

1. Voting Rights:

Every share of common stock shall be entitled to vote on all general matters submitted to the vote of the Shareholders and in the election of Directors.

2. Dividend Rights:

Every share of common stock shall be entitled to such dividends, in cash or in kind, as may be declared, from time to time, by the Board of Directors, out of funds legally available for such purpose.

3. Preemptive Rights:

Every Shareholder, upon the sale for cash of any unissued shares of stock of this corporation of the same kind, class or series as that which he or she already holds, shall have the right to purchase his or her prorata share of unissued shares at the price at which it is offered to others.

4. Liquidation Rights:

In the event of liquidation or dissolution of the corporation, every share of common stock shall participate prorata, in the assets of the corporation available for distribution, whether such liquidation or dissolution is voluntary or involuntary.

ARTICLE V - Preemptive Rights

Every Shareholder, upon the sale for cash of any new stock of this corporation of the same kind, class or series as that which he already holds, shall have the right to purchase his prorata share thereof at the price at which it is offered to others.

ARTICLE VI - Registered Office and Agent

The initial principal office or mailing address of the corporation shall be Suite 10, Wharfside at Boca Pointe, 6865 S.W. 18th Street, Boca Raton, FL 33433, the street address of the initial registered office of the corporation is Suite 10, Wharfside at Boca Pointe, 6865 S.W. 18th Street, Boca Raton, FL 33433, and the name of the initial registered agent of the corporation is FRANK NAVILIO.

ARTICLE VII - Directors

Management of this corporation shall be by the Board of Directors which shall consist, initially, of three Directors. The number of Directors may be increased or decreased from time to time

by the Bylaws but shall never be less than one. The names and addresses of the initial Directors of this corporation are:

DAN NAVILIO
764 Ryder Road
Boynton Beach, FL 33435

FRANK NAVILIO
2600 Hampton Bridge Road
Delray Beach, FL 33445

KAREN M. KANE
136 Isle of Venice, Apt. 4
Fort Lauderdale, FL 33301

The initial Directors of this corporation shall hold office for the first year of existence of the corporation or until their successors are elected, whichever occurs first.

ARTICLE VIII - Incorporator

The name and address of the person signing these Articles is:

FRANK NAVILIO
2600 Hampton Bridge Road
Delray Beach, FL 33445

ARTICLE IX - Bylaws

The power to adopt, alter, amend or repeal Bylaws shall be vested in the Board of Directors or the Shareholders, with the act of the Shareholders to control over any inconsistent act of the Directors.

ARTICLE XI - Indemnification

The corporation shall indemnify any Officer or Director, or any former Officer or Director, to the full extent permitted by the Florida Business Corporation Act.

ARTICLE XII - Amendment

These Articles of Incorporation and/or any amendment hereto may be amended in whole or part in the manner specified by the Florida Business Corporation Act.

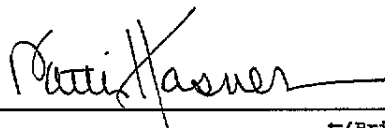
IN WITNESS WHEREOF, the undersigned subscriber has executed these Articles of Incorporation this 19th day of December, 1997.


FRANK NAVILIO

STATE OF FLORIDA
COUNTY OF PALM BEACH

THE FOREGOING INSTRUMENT was acknowledged before me this 19th day of December, 1997, by FRANK NAVILIO, who is personally known to me or, if not, has produced Florida driver's license No. _____ issued within the past five years as identification.




←(Print Name)
Notary Public
Commission No.:
My commission expires:

**CERTIFICATE OF
DESIGNATION OF REGISTERED OFFICE AND
REGISTERED AGENT FOR SERVICE OF PROCESS
OF
MDN INVESTMENT SERVICES, INC.**

FILED
SECRETARY OF STATE
DIVISION OF CORPORATIONS
97 DEC 22 AM 11:52

Pursuant to Chapters 607 and 48, Florida Statutes, the undersigned Incorporator of MDN INVESTMENT SERVICES, INC., hereby certifies as follows:


1. That the registered office of such corporation shall be and same is located at Suite 10, Wharfside at Boca Pointe, 6865 S.W. 18th Street, Boca Raton, FL 33433.

2. That the Registered Agent for service of process of such corporation shall be and same is FRANK NAVILIO.


FRANK NAVILIO
Incorporator

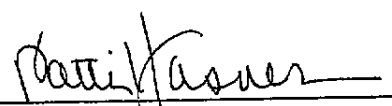
ACKNOWLEDGMENT

Having been named Registered Agent for service of process of the above stated corporation, at the place designated in this Certificate, I hereby accept such appointment, acknowledge that I am familiar with and accept the obligations of that position, and agree to comply with all provisions of law relative to keeping open said office.

By: 
FRANK NAVILIO
Registered Agent

**STATE OF FLORIDA
COUNTY OF PALM BEACH**

THE FOREGOING INSTRUMENT was acknowledged before me this 19th day of December, 1997 by FRANK NAVILIO, who is personally known to me or, if not, has produced Florida driver's license No. _____ issued within the past five years as identification.


Notary Public
Commission No.:
My commission expires:

←(Print Name)

