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P97-107018 (2)

Palm Shore Development Corporation

3781 Cathrier Court Bonita Springs, Florida 34134 Phone 941-498-9177 Fax 941-498-9178

November 13, 2000

Florida Department of State Division of Corporations PO Box 6327, Tallahassee FL 32314

November 18, 2000

Dear sirs,

I was contacted by my partner in Palm Shore Development Corporation and told that I had not sent in our annual report.

However, my records indicate we mailed the following annual reports on 4/15/2000 or thereabouts (copy enclosed) along with the checks indicated for the following s-corporations;

Palm Shores Development Corporation,	chk# 166	Nationsbank
Portfolio Properties, Inc.,	chk# 1093	Nationsbank
Portfolio Homes of Naples, Inc.,	chk# 475	Nationsbank
WCR CD, Inc.,	chk# 1160	Huntington Bank
WCR WDW. Inc.	chk# 1160	Huntington Bank

This was the last financial transaction to date for each of these corporations. All forms and checks were in one envelope. I have checked our bank statements and none of the checks has been cleared. None of these corporations have conducted any business since last winter but we have not dissolved them as of yet.

Enclosed are replacement payments for the above corporations as instructed. Please update our accounts and call with any questions 941-498-9177.

Thank you,

Douglas/J. Carver

President