DEBIT MEMO ANNUAL REPORT DISSOLUTION NOTICE

P97000103979

August 13, 1998

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ANNUAL REPORT: PAN AM MORTGAGE

CORP.

DEBIT MEMO: # 11398-B

CHECK # 102



FLORIDA DEPARTMENT OF STATE Sandra B. Mortham Secretary of State

August 14, 1998

PAN AM MORTGAGE CORP. 8084 S.W. 133RD COURT MIAMI, FL 33183

SUBJECT: PAN AM MORTGAGE CORP.

Debit Memo #: 11398-B

Document #: P97000103979

Due to your failure to respond to our letter advising you of your returned check and giving you 60 days notice of our intent to dissolve the above corporation, this corporation is now administratively dissolved.

A Certificate of Dissolution is enclosed.

Should you have any questions, please feel free to contact this office at (850) 487-6057.

Sincerely, Pat Bailey Accountant I



Department of State

CERTIFICATE OF ADMINISTRATIVE DISSOLUTION

The provisions of section 607.1421 or 617.1421, Florida Statutes, which requires 60 days notice of a proposed dissolution, have been met for PAN AM MORTGAGE CORP., a corporation organized under the laws of the State of Florida. This corporation is hereby administratively dissolved as of August 14, 1998 for failure to file the required annual report(s), as required by law.

The document number of this corporation is P97000103979.

Given under my hand and the Great Seal of the State of Florida at Tallahassee, the Capitol, this the Fourteenth day of August, 1998



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Sandra B. Mortham Secretary of State