

P97000100745

ARTICLES OF MERGER
Merger Sheet

MERGING:

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SECRETARY OF STATE
DIVISION OF CORPORATIONS
98 OCT 30 PM 3:35

FUND HC, INC., a Florida corporation (P97000100745)

INTO

800002680308--2

AP-ADLER INVESTMENT FUND, L.P., a Delaware entity, B98000000567

File date: October 30, 1998

Corporate Specialist: Buck Kohr

BK
10/30/98