## P97000097445 WOODS & WOODS, P.A.

T. Michael Woods David R. Woods Attorneys and Counselors at Law 612 East Colonial Drive, Suite 190 Orlando, Florida 32803-4650 (407) 481-2993 (voice) (407) 481-2982 (facsimile) E-mail: woodslaw@ctinet.net

Commercial Real Estate Law Business Law Wills and Probate

-05/28/02--01071--006

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## TRANSMITTAL LETTER

Sent via U.S. Mail

To:

Department of State

Division of Corporations

Corporate Filings P.O. Box 6327

Tallahassee, FL 32314

FROM:

Woods and Woods, P.A.

612 E. Colonial Suite 190

Orlando, FL 32803 407. 481-2993

DATE:

May 23, 2002

SUBJECT: A

ARTICLES OF MERGER OF

COURSEY, INC. AND B & P PROPERTIES, INC.

Coursey, Inc. P.O. Box 560069

Orlando, FL 32856-0069

407. 540-1115

Enclosed are original Articles of Merger and check number 5712 for:

 $\sqrt{\phantom{a}}$ 

\$70.00

Filing Fee (\$35.00 per party)

\_\_\_\_ \$78.75\*

Filing Fee & Certified Copy

\*Additional Copy Required

OZ MAY 28 PN 1: 34
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

NOTE: Please provide acknowledgment in the return envelope provided for your convenience.

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## ARTICLES OF MERGER Merger Sheet

MERGING:

B&P PROPERTIES, INC. #P00000033341, A FLORIDA CORPORATION

INTO

COURSEY, INC., a Florida entity, P97000097445.

File date: May 28, 2002

Corporate Specialist: Anna Chesnut

## of COURSEY, INC. and B & P PROPERTIES, INC.



The shareholders and directors of Coursey, Inc. and B & P Properties, Inc. hereby adopt these Articles of Merger and certify that:

- 1. The Plan of Merger was executed on the 16<sup>th</sup> day of May, 2002, and provided, *inter alia*, that all of the shares of B & P Properties, Inc. would be exchanged for shares of Coursey, Inc., according to the following exchange plan:
  - a. Coursey, Inc. (hereafter, the "Surviving Corporation") shall acquire 600 shares of the capital stock of B & P Properties, Inc. (hereafter, "B & P"), being all of the outstanding shares of B & P.
  - b. The acquisition of such shares and merger shall take place within thirty days of the date hereof.
  - c. All of the shares of B & P shall be converted into shares of the Surviving Corporation.
  - d. All of the contracts to which B & P is a party, and all of the assets of B & P shall be assigned, quit-claimed, and otherwise conveyed to the Surviving Corporation.
  - e. The Surviving Corporation shall assume all of the contractual obligations of B& P and shall also attorn to the express obligations set forth under the various contractual agreements previously executed by B & P.
  - f. The Surviving Corporation shall assume all of the debts of B & P and shall also attorn to the creditors of B & P.
  - g. The shareholders of B & P shall receive one (1) fully paid and non-assessable share of the Surviving corporation for each share of B & P owned on the effective date of the Plan of Merger which is delivered to the Secretary of the Surviving Corporation, with an executed stock power attached.
  - h. All shares of B & P to be converted shall be freely assignable by the owner of such share or shares, and unencumbered by any pledge or hypothecation to a third-party entity or non-shareholder of B & P.
  - i. Preemptive rights if any, of any shareholder of B & P to purchase shares of B & P, shall be preserved, but shall entitle the shareholder of B & P to purchase shares of the Surviving Corporation in accordance with the Bylaws of the Surviving Corporation.
  - 2. The effective date of the merger shall be the date of filing of these Articles of Merger with the offices of the Secretary of State, Corporations Division, State of Florida.
  - 3. The shareholders of Coursey, Inc. approved the Plan of Merger on May 16<sup>th</sup>, 2002.

- 4. The shareholders of B & P Properties, Inc. approved the Plan of Merger on May 16th, 2002.
- 5. The plan of Merger has been fully executed.

Dated this 16th day of May, 2002.

Coursey, Inc.

Robert S. Coursey, President and Chairman of the Board

of Directors

B & P Properties, Inc.

Robert S. Coursey, President and Chairman of the Board

Of Directors