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November 3, 1997

Department of State
Division of Corporations
P.O. Box 6327
Tallahassee, FL 32314

Re: Emerald Coast Dragway, Inc.

Dear Sir or Madam:

8000002338798--0
-11/05/97--01060--015
****122.50 ****122.50

Enclosed please find an original and one (1) copy of the articles of incorporation for the above corporation and a check for the appropriate filing fee.

Please return a filed-marked copy to the undersigned.

Yours very truly,



Kristi N. Quimby

enclosure: as stated

FILED
97 NOV -5 AM 11:59
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

9N 11-6-97

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97 NOV -5 AM 11:59
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

**ARTICLES OF INCORPORATION
OF
EMERALD COAST DRAGWAY, INC.**

ARTICLE I - NAME

The name of this corporation is Emerald Coast Dragway, Inc.

ARTICLE II - DURATION

This corporation shall have a perpetual existence commencing on the date of filing.

ARTICLE III - PRINCIPAL OFFICE

The principal place of business and the mailing address of this corporation shall be:

7134 Garner Landing Rd.
Holt, FL 32564

ARTICLE IV - CAPITAL STOCK

This corporation is authorized to issue One Thousand Shares of One Dollar (\$1.00) par value common stock, which shall be designated "common shares".

ARTICLE V - PREEMPTIVE RIGHTS

Every shareholder, upon the sale for cash of any new stock of this corporation of the same kind, class or series as that which he already holds, shall have the right to purchase his pro rata share thereof (as nearly as may be done without issuance of fractional shares) at the price at which it is offered to others.

**ARTICLE VI - AUTHORIZATION OF RESTRICTIONS ON TRANSFER OF
SHARES**

All of the issued and outstanding shares of the corporation shall be made subject to restrictions on their transferability by agreement between the holders of such shares and the corporation. A copy of such agreement shall be kept on file with the secretary of the corporation, and shall be subject to inspection by shareholders of record and bona fide creditors of the corporation at reasonable times during business hours.

ARTICLE VII - INITIAL REGISTERED AGENT AND OFFICE

The name and address of the initial registered agent of this corporation is Bruce A. Haight, 501 Highway 98, Suite G, Destin, FL 32541.
E.

ARTICLE VIII - INITIAL BOARD OF DIRECTORS

The board of directors of this corporation shall have no fewer than one (1) director nor more

than five (5) directors. The initial board of directors shall consist of one (1) director:

Director/President

Vernon H. Kooser
318 Briarwood Cir.
Fort Walton Beach, FL 32548

ARTICLE IX - INCORPORATOR

The name and address of the person signing these articles is:

Bruce A. Haught
501 Highway 98 E, Suite G
Destin, FL 32541

ARTICLE X - BY-LAWS

The power to adopt, alter, amend or repeal by-laws shall be vested in the Board of Directors and the shareholders.

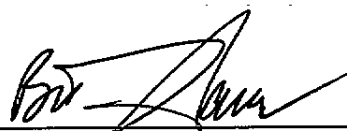
ARTICLE XI - INDEMNIFICATION

The corporation shall indemnify its directors, officers, employees, and agents to the fullest extent permitted by law.

ARTICLE XII - ACTION WITHOUT A MEETING

The directors of this corporation may take action by written consent, as provided by law.

IN WITNESS WHEREOF, the undersigned subscribers have executed these Articles of Incorporation this the 3rd day of November, 1997.



Bruce A. Haught
Incorporator

STATE OF FLORIDA)
COUNTY OF OKALOOSA)

The foregoing instrument was acknowledged before me this 3rd day of November, 1997, by Bruce A. Haught who personally appeared before me and is personally known to me and who did not take an oath.



KRISTIN QUIMBY
My Commission GC571188
Expires Jul. 21, 2000


NOTARY PUBLIC

**CERTIFICATE OF DESIGNATION
REGISTERED AGENT/REGISTERED OFFICE**

Pursuant to the provisions of sections 607.0501 and 617.0501, Florida Statutes, the undersigned corporation, organized under the laws of the State of Florida, submits the following statement in designating the registered office/registered agent, in the State of Florida.

1. The name of the corporation is Emerald Coast Dragway, Inc.
2. The name and address of the registered agent and office is Bruce A. Haught, 501 Highway 98 E, Suite G, Destin, FL 32541.

Having been named as registered agent and to accept service of process for the above stated corporation at the place designated in this application, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relative to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position.

Dated this 3rd day of November, 1997.

Bruce A. Haught

By: 
Registered Agent

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TALLAHASSEE, FLORIDA