

CAPITAL CONNECTION, INC.

417 E. Virginia Street, Suite 1 • Tallahassee, Florida 32302
(850) 224-8870 • 1-800-342-8062 • Fax (850) 222-1222

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IPT Properties, Inc.

FILED
SECRETARY OF STATE
DIVISION OF CORPORATIONS

97 OCT 29 AM 9:42

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Signature _____

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- ☒ Art of Inc. File _____
- _____ LTD Partnership File _____
- _____ Foreign Corp. File _____
- _____ L.C. File _____
- _____ Fictitious Name File _____
- _____ Trade/Service Mark _____
- _____ Merger File _____
- _____ Art. of Amend. File _____
- _____ RA Resignation _____
- _____ Dissolution / Withdrawal _____
- _____ Annual Report / Reinstatement _____
- ☒ Cert. Copy _____
- _____ Photo Copy _____
- _____ Certificate of Good Standing _____
- _____ Certificate of Status _____
- _____ Certificate of Fictitious Name _____
- _____ Corp Record Search _____
- _____ Officer Search _____
- _____ Fictitious Search _____
- _____ Fictitious Owner Search _____
- _____ Vehicle Search _____
- _____ Driving Record _____
- _____ UCC 1 or 3 Search _____
- _____ UCC 11 Search _____
- _____ UCC 11 Retrieval _____
- _____ Courier _____

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**ARTICLES OF INCORPORATION
OF
IPT PROPERTIES, INC.**

In compliance with the requirements of Florida Statutes Chapter 607, the undersigned, being a natural person, does hereby act as an incorporator in adopting and filing the following Articles of Incorporation for the purpose of organizing a business corporation.

Article I

Name. The name of this corporation is IPT PROPERTIES, INC. (hereinafter referred to as the "Corporation").

Article II

Address. The street address of the principal office of the Corporation is 1202 N.W. 9th Avenue, Gainesville, Florida 32601.

Article III

Duration. The Corporation shall have perpetual existence commencing on the date of the filing of these Articles with the Secretary of State of the State of Florida.

Article IV

Purpose. The Corporation is authorized to transact any lawful business for which corporations may be formed under Chapter 607, Florida Statutes.

Article V

Capital Stock. The Corporation is authorized to issue 500 shares of common stock with a par value of One Dollar (\$1.00) per share which shall be designated "Common Shares".

Article VI

Bylaws. The power to adopt, alter, amend or repeal Bylaws shall be vested in the Board of Directors and the shareholders.

Article VII

Initial Registered Office and Agent. The initial street address of the Corporation's registered office is 1202 N.W. 9th Avenue, Gainesville, Florida 32601. The initial registered agent for the Corporation at that address is: KENNETH F. ROBERTS.

Article VIII

Directors. The initial board of directors shall consist of one member. The number of Directors may be increased or diminished from time to time by the Bylaws, but it shall never be less than one. The names and addresses of the persons who will serve on the initial board of directors are: KENNETH F. ROBERTS, 1202 N.W. 9th Avenue, Gainesville, FL 32601.

Article IX

Preemptive Rights. Every shareholder, upon the sale of any new stock of the Corporation of the same kind, class or series as that which a shareholder already holds, shall have the right to purchase a prorata share thereof (as nearly as may be done without issuance of fractional shares) at the price at which it is offered to others.

Article X

No Cumulative Voting. At each election for directors, every shareholder is entitled to one vote for each share of stock held and cumulative voting shall not be permitted.

Article XI

Special Meetings. Special meetings of shareholders may be called by the Board of Directors or holders of record of ten percent or more of the outstanding shares of stock.

Article XII

Shareholder Quorum and Voting. Fifty-one (51%) percent of the shares entitled to vote, represented in person or by proxy, shall constitute a quorum at a meeting of the shareholders.

If a quorum is present, the affirmative vote of fifty-one (51%) of the shares represented at the meeting and entitled to vote on the subject matter shall be the act of the shareholders.

Article XIII

Powers. This corporation shall have all of the corporate powers enumerated in the Florida Corporation Act, including the power to be a promoter, incorporator, partner, member, associate or manager of any corporation, partnership, joint venture, trust or other enterprise.

Article XIV

Officers. The officers of the Corporation shall consist of a President, Vice President, Secretary and Treasurer, each of whom shall be elected by the Directors. Any two or more offices may be held by the same person.

Article XV

Indemnification. The Corporation shall indemnify any officer or director or any former officer or director to the full extent permitted by law.

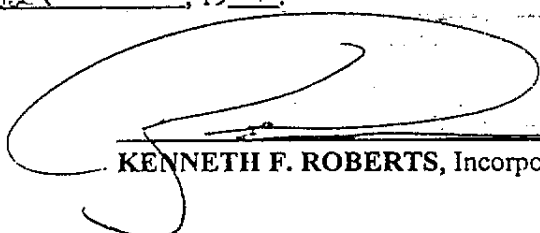
Article XVI

Amendment. The Corporation reserves the right to amend or repeal any provisions contained in these Articles of Incorporation, or any amendment thereto, and any right conferred upon the shareholders is subject to this reservation.

Article XVII

Incorporator. The name and address of the person signing these Articles of Incorporation is: KENNETH F. ROBERTS, 1202 N.W. 9th Avenue, Gainesville, Florida 32601.

IN WITNESS WHEREOF, the undersigned incorporator has executed these Articles of Incorporation this 23 day of October, 1997.


KENNETH F. ROBERTS, Incorporator

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Having been named to accept service of process for IPT PROPERTIES, INC., at the place designated in the Articles of Incorporation, the undersigned is familiar with and accepts the obligations of that position pursuant to F.S. 607.0501(3).

KENNETH F. ROBERTS, Registered Agent