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## **EXPRESS**

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RENT-A-CAR

Where Our Customers Come Firstl • (305) 876-9700

June 15, 2000

Michelle Milligan

FLORIDA DEPT. OF STATE

Division of corporations
P.O. Box 6327

Tallahassee, Florida 32314

RE: Annual Reports/ Fees REPUBLIC TRANSIT, INC. #P97000091663

Dear Ms. Milligan:

It was a pleasure speaking to you a few days ago and pursuant to your instructions, we are forwarding this letter of explanation for not filing on a timely basis.

As I briefly explained over the telephone, we had been having problems with our correspondence at our mailing address. Problems with lost mail, mail delivered to a different tenant, etc.. As it turns out, one of the annual reports for one of our three companies was never received (thank you in advance for sending us a blank A/R form, we received it fine at the new address), and the other two were given to us when we revisited our old mailing address a few days ago, and told the tenants that had it did not realize they had it. It is for this reason that we decided to change the mailing address since the bulk of the correspondence received there were very important government documents and dated material.

We requested a change of address earlier this year (I have enclosed a copy) but it was probably received after the A/R forms were sent out. Actually, upon closer inspection of the copy, I see that the address where it was mailed is different than the one you gave me. I wonder if that also contributed to the problem.

In any case, we would like to stress that we consider timely filing of all our documents a very important matter and are presently taking steps to ensure that similar circumstances do not prevent us from future timely filing.

We hope this explanation will suffice and we thank you in advance for your consideration and understanding. Should you need to contact us, feel free to do so at (305) 876-9700.

Sincerely

Fernando J. Valdes

President

AIRLINER HOTEL, 4150 N.W. 25th Street, Miami, Florida 33142