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JUL 14 AM 11:58
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

7/10/00

H. Feraz

Requestor's Name

1030 E. 4 ave.

Address

Hialeah FL 33010

City

State

ZIP

Phone

VALIDATION ONLY

900003322829--8
-07/14/00--01016--005
*****5.00 *****5.00
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CORPORATION(S) NAME

Pembroke Asset Corp.

RECEIVED
JUL 14 AM 9:24
DIVISION OF CORPORATIONS
TALLAHASSEE, FLORIDA

- () Profit
() NonProfit
() Foreign
() Limited Partnership
() Reinstatement
() Certified Copy
() Call When Ready
() Walk In
- (X) Amendment
() Dissolution
() Annual Report
() Reservation
() Photo Copies
() Call If Problem
() Will Wait
- () Merger
() Mark
() Other
() Change of Registered Agent
() Certificate Under Seal
() After 4:30
() Mail Out
- (X) Pick Up

Name
Availability
Document
Examiner
Updater
Verifier
Acknowledgment
W.P. Verifier

07-14-00
CC



Empire Toll Free: 1-800-432-3028

ARTICLES OF AMENDMENT
TO
ARTICLES OF INCORPORATION
OF
PEMBROKE ASSET CORP.

Pursuant to the provisions of section 607.1006, Florida Statutes, this corporation adopts the following articles of amendment to its articles of incorporation:

FIRST:

ARTICLES II

The general nature of the business to be conducted and carried on by this corporation is:

(a) Any and all business permitted under the laws of United States and the State of Florida.

(b) To engage in every aspect and phase of each and every lawful business or operation permitted by the laws of the State of Florida, including, but not limited to, the right and power to manufacture, distribute, purchase, or otherwise acquire, and to own, mortgage, pledge, sell, assign, transfer, or otherwise dispose of, and to invest in, trade in, deal in and with goods, wares, merchandise, real and personal property, and services of every class, kind and description; except that it is not to conduct a banking, safe-deposit, trust, insurance, surety, express, railroad, canal, telephone, telegraph, or cemetery company, a building and loan association, mutual fire insurance association, cooperative association, fraternal benefit society, state fair or exposition.

(c) The foregoing shall be construed as independent businesses, and the enumeration of any specific business shall not restrict any other business of the corporation.

(d) The corporation shall, in addition, have the power to carry on any other lawful business whatsoever in connection with the foregoing, which is calculated directly or indirectly to promote the interests of the corporation, or to enhance the value of its assets.

(e) Any meeting of the stockholders or directors may be held within or without the State of Florida, at such place as the by-laws of the corporation may designate.

(f) To enter into, make and perform contracts of every kind of description with any person, firm, association, corporation, municipality, county, state, body politic or government or colony or dependency thereof.

(g) (1) The corporation shall have the right to purchase, take, receive, or otherwise acquire, hold, own, pledge, grant a security interests in, transfer or otherwise dispose of its own shares but purchase its own shares, whether direct or indirect, shall be made only to the extent of unreserved and unrestricted surplus.

(2) To the extent that earned surplus or capital surplus is used as the measure of the corporation's right to purchase its own shares, such surplus shall be restricted so long as such shares are held as treasury shares. Such restrictions shall be allocated on a pro rata basis to the treasury shares and upon the disposition or cancellation of any such shares, the restriction shall be removed to the extent it is attributable to the shares disposed of or canceled.

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(3) Notwithstanding the limitations contained in subsection (1), the corporation may purchase or otherwise acquire its own shares for the purpose of:

- (a) Elimination fractional shares.
- (b) Collecting or compromising indebtedness to the corporation.
- (c) Paying dissenting shareholders entitled to payment for their shares under the provisions of the General Corporation Act.
- (d) Effecting, subject to the other provisions of the General Corporation of Act, the retirement of its redeemable shares by redemption price.

(4) No purchase of or payment for its own shares shall be made by a corporation at a time when the corporation is insolvent or when such payment would make it insolvent.

- (h) The corporation may keep books of the company outside the State of Florida, except as may otherwise be provided by law.
- (i) The company may make by-laws not inconsistent with the Constitution or laws of the United States, the State of Florida, or with these Articles of Incorporation.
- (j) The corporation shall have full power and lawful authority to issue execute, assign and endorse notes, mortgages, bonds and all other negotiable papers; to hold buy and sell stock of other corporations; to secure any indebtedness due it in the same manners common to natural persons. It shall have the full power to loan money and to secure the payment thereof by accepting mortgages, personal endorsements or assignments of personal property or other security. It may sue or be sued, contract or be contracted with, and do any and all other act necessary or incidental to the powers herein specifically designated.
- (k) The stockholders shall have the power, either in the by-laws of the corporation or by contractual agreement among themselves, to make any provisions for cumulative voting and to make any limitations on the sale assignment, transfer, pledge, hypothecation or other disposition of the stock of the corporation, as to which the stockholders of the corporation deem necessary and/or proper, for the best interests of the corporation.
- (l) The objects and purposes specified in the foregoing clauses shall be, except where otherwise expressed, in no way limited or restricted, by reference to, or inference from, the terms of any other clause in these Articles of Incorporation, but the objects and purposes specified in each of the foregoing clauses of these Articles shall be regarded as independent objects and purposes.

SECOND:

ARTICLE III

- (a) The stockholders are authorized to enter into an agreement regarding the limitations and requirements of voting, which said agreement shall be binding upon all persons.
- (b) The maximum shares of stock which this corporation is authorized to have outstanding at any time shall be Seventy-Five Hundred (25,000) at One Dollar (\$15.00) per value each, and all said stock and value thereof are issued in accordance with Section 1244 of the Internal Revenue Code and the regulations issued of the Internal Revenue Code to continue for a period not greater than two(2) years from the acceptance of these Articles of Incorporation by the State of Florida.
- (c) All of the aforementioned stock is to be issued as fully paid for and non-assessable.
- (d) There shall be pre-emptive rights to acquire unissued or treasury shares of the corporation, or securities of the corporation convertible into or carrying a right to or acquiring shares. Stock in other corporations in going business may be purchased by the Corporation in return for the issuance of its capital stock; the said purchase shall be on such basis, and for such consideration, and the issuance of so much capital stock as the Directors of the Corporation may decide.

THIRD:

ARTICLE IV

The amount of capital with which this corporation may begin business shall not be less than One Hundred Dollars (\$100.00)

FOURTH:

ARTICLE V

The existence of this corporation is perpetual.

FIFTH:

ARTICLE VI

The name and street address of the initial registered agent and registered office of this corporation and principal place of business is: MIRIAM ABRAMS, 2700 N E 57 STREET FT LAUDERDALE, FLORIDA 33308. However, this corporation may, from time to time, move the principal office to any other address in Florida, and shall have the right and power to transact business and establish offices within and without the State Of Florida, and in foreign countries, as may be necessary or convenient.

SIXTH:

ARTICLE VII

The corporation shall have One (1) Director initially. The number of directors may be increased or diminished from time to time by by-laws adopted by the stockholders, but shall never be less than one. (a) In furtherance and not in limitation of the powers conferred by statute, the Board of Directors is expressly authorized:

- (1) To make, alter, amend or repeal the by-laws of the corporation.
- (2) To authorize and cause to be executed mortgages and liens upon the real and personal property of the corporation.
- (3) To set apart, out of any funds of the corporation available for dividends a reserve or reserves for any purpose, and to abolish any such reserve in the manner in which it was created.
- (4) When, and as authorized by the affirmative vote of the holders of all of the stock issued and outstanding having voting power given at a stockholders' meeting duly called for that purpose or when authorized by the written consent of the holders of all of the voting stock issued and outstanding, to sell lease or exchange all of the property and assets of the corporation, including its good will and its corporation franchise, upon such terms and conditions and for such consideration which may be in whole, or in part, shares of stock in and/or other securities of any other corporations, as the Board of Directors shall deem expedient and for the best interests of the corporation.

SEVENTH:

ARTICLE VIII

The names and street addresses of the New Board of Directors are:

NAMES	ADDRESS
MIRIAM ABRAMS	2700 N E 57 STREET
ISAAC CHOCRON	FT LAUDERDALE, FLORIDA 33308

EIGHTH

ARTICLE IX

(a) In furtherance and not in limitation of the powers conferred by Statute, the Board of Directors is expressly authorized to make, and to alter and amend the by-laws of this corporation, to fix the amount to be reserved as working capital over and above its capital stock paid in, and to authorize and cause to be executed mortgages and liens without limit as to the amount upon the property and franchises of this corporation.

(b) This corporation may, in its by-laws, confer powers upon its Directors in addition to the foregoing, and in addition to the powers and authorities expressly conferred upon them by the Statutes.

(c) No contract or other transaction between the corporation and any other firm or corporation shall be affected or invalidated by reason of the fact that any one or more of the Directors or Officers of this corporation is, or are, interested in, or is a member, stockholder, director or officer or are members, stockholders, directors, or officers of such other firm or corporation; and any director or officer, or officers, individually or jointly, may be a party or parties to, or may be interested in, any contract or transaction of this corporation or in which this corporation is interested, and no contract, act or transaction of this corporation with any person or persons, firm association or corporation shall be affected or invalidated by reason of the fact that any director or directors or officer or officers of this corporation, is a party or are parties, or interested in, such contract, act or transaction, or in any way connected with such person or persons, firm, association or corporation, and each and every person who may become a director or officer of this corporation is hereby relieved from any liability that might otherwise exist from thus contracting with this corporation for the benefit of himself or any firm, association, or corporation in which he may in any way be interested; directors, when so interested, shall be counted present as directors, meetings for the purpose of determining the existence of a quorum and may vote at such meetings as fully and with the same effect as if not so interested.

NINTH:

ARTICLE X

The names and The Post Office of the suscribers and the nunber of share of stock that they take are and the address of the person signing these article of amendment are :

NAMES	ADDRESS	
MIRIAM ABRAMS	2700 N E 57 STREET FT LAUDERDALE, FLORIDA 33308	7500 SHARES

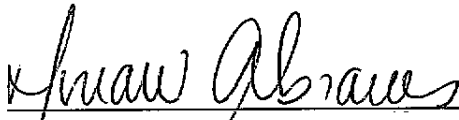
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The date of the amendment is adopted is July 5, 2000.

ELEVENTH:

The amendment was adopted by the Board of Directors without shareholders action and shareholder action was not required

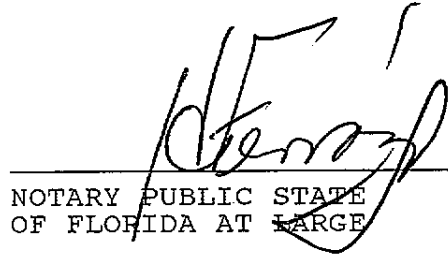
Signed this 5 days of july 2000.



MIRIAM ABRAMS
PRESIDENT

I HEREBY CERTIFY that on this day, before me a Notary Public duly authorized in the State of Florida County of Dade, to the acknowledgements personally appeared MIRIAM ABRAMS to me known to be the person describe above & who is personally knows to me.

WITNESS MY hand and official seal in the County and State named above this 5 days of July, 2000.


NOTARY PUBLIC STATE
OF FLORIDA AT LARGE

MY Commission expires:

