

PA7000040455

Ocean Marine Brokerage Services, Inc.

Commercial Vessel Specialist

Louisiana, (504) 631-9845 / FAX: (504) 631-9846 / E Mail comboats@america.net

Visit our new Website @ <http://www.oceanmarine.com>

16 October, 1997

Florida Department of State
Department of Corporations
PO Box 6327
Tallahassee, FL 32314

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-10/20/97-01070-013
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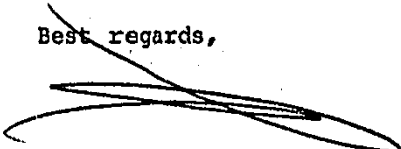
Re: Articles of Incorporation-- Coastal Holding & Leasing, Inc.

Dear Sirs/Madams;

Enclosed please find the articles of incorporation for Coastal Holding & Leasing, Inc., and a check in the amount of \$122.50 to cover the filing fees.

Should you have any additional questions or comments, please feel free to contact me directly at 504-631-9845.

Best regards,


Steve Kokinos, President
Ocean Marine Brokerage Services

P. Halli

OCT 21 1997

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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

ARTICLES OF INCORPORATION

of

COASTAL HOLDING & LEASING, INC.

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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

Article I - Name

The name of this corporation is Coastal Holding & Leasing, Inc..

Article II - Purpose

The corporation is organized for the purpose of owning and operating commercial vessels business and for the purpose of transacting any or all lawful business.

Article III - Capital Stock

This corporation is authorized to issue three thousand (3,000) shares of one dollar (\$1.00) par value common stock, which shall be designated "common shares".

Article IV - Preemptive Rights

Every shareholder, upon the sale for cash of any new stock of this corporation of the same kind, class or series as that which he already holds, shall have the right to purchase his pro rata share thereof (as nearly as may be done without issuance of fractional shares) at the price at which it is offered to others.

Article V - Initial Registered Office and Agent

The street address of the initial registered office of this corporation is 1239 Gatewood Avenue, Spring Hill, Florida 34608 and that the name of the initial registered agent of this corporation at this address is Laurene Gordon. The principal office and registered office address are the same.

Article VI - Initial Board of directors

This corporation shall have one director(s) initially. The number of directors may be either increased or diminished from time to time by the bylaws but shall never be less than one. The name(s) and address(s) of the initial director(s) of this corporation is Laurene Gordon of 1239 Gatewood Avenue, Spring Hill, Florida 34608

Article VII - Incorporator

The name and address of the person(s) signing these articles is Laurene Gordon of 1239 Gatewood Avenue, Spring Hill, Florida 34608

In Witness Whereof, the undersigned subscriber has executed these articles of this
30th day of September, 1997


Laurene Gordon

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STATE OF FLORIDA
COUNTY OF Hernando

SECRETARY OF STATE
TALLAHASSEE, FLORIDA

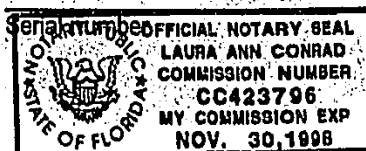
The foregoing instrument was acknowledged before me this 30th day of September
1997, by Laurene Gordon, who personally known to me or who has produced
FLDL# G63552260 S300, as identification and who did (did not) take an oath.

(Seal)

Laurene Gordon
Signature

Laura Ann Conrad
Title or Rank NOTARY PUBLIC

Laurene Gordon
Print or type name



The undersigned, Laurene Gordon residing at 1239 Gatewood Avenue, Spring Hill, Florida 34608 hereby accepts the position and designation of original registered agent of Coastal Holding & Leasing, Inc., as designated in Article 5 of the original Articles of Incorporation of said Coastal Holding & Leasing, Inc..

Laurene Gordon
Laurene Gordon

STATE OF FLORIDA
COUNTY OF Hernando

The foregoing instrument was acknowledged before me this 30th day of September
1997, by Laurene Gordon, who personally known to me or who has produced
FLDL# G63552260 S300, as identification and who did (did not) take an oath.

(Seal)

Laurene Gordon
Signature

Laura Ann Conrad
Title or Rank

Laurene Gordon
Print or type name

