

P97000090417

PAPER, LLC
TEN THOUSAND BUILDING
SHELBYVILLE ROAD
LOUISVILLE, KENTUCKY 40223

TELEPHONE (502) 245-6623

FAX (502) 245-4792

June 13, 2000

Florida Secretary of State
P.O. Box 6327
Tallahassee, FL 32314

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-06/16/00--01077--005
*****35.00 *****35.00

Re: Articles of Amendment to Articles of Incorporation

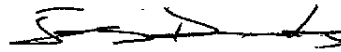
Dear Sir or Madam:

Enclosed are one original and one copy of Articles of Amendment to Articles of Incorporation for Preferred Holding Company, Inc. Also enclosed is a check in the amount of \$35 to cover your filing fees.

Please file the enclosed amendment and return the file-stamped copy to me.

Please call me with any questions or comments.

Sincerely,



John S. Dowds

Enclosures

FILED
SECRETARY OF STATE
DIVISION OF CORPORATION
00 JUN 16 AM 8:25

Amend.

V. SHEPARD JUN 21 2000

ARTICLES OF AMENDMENT
TO THE
ARTICLES OF INCORPORATION
OF
PREFERRED HOLDING COMPANY, INC.

FILED
SECRETARY OF STATE
DIVISION OF CORPORATION
00 JUN 16 AM 8:25

1. The name of the corporation is Preferred Holding Company, Inc. (the "Corporation").
2. Article III of the Corporation's Articles of Incorporation is hereby amended and restated to read in its entirety as follows (the "Amendment"):

"ARTICLE III

CAPITAL STOCK

The aggregate number of shares which the Corporation is authorized to issue is 10,000,000 shares of common stock, no par value per share."

3. Each share of the Corporation's common stock, \$10 par value, which is issued and outstanding on the date of the filing of these Articles of Amendment with Florida's Secretary of State shall, ipso facto and without any action on the part of the holder thereof, be re-designated one share of common stock without par value.

4. The Amendment was adopted on June 7, 2000.

5. The Amendment was approved by the Corporation's shareholders. The number of votes cast for the Amendment was sufficient for approval.

PREFERRED HOLDING COMPANY, INC.

By: 

James A. Graganella, President

Date: 6-12-00