

P97000085148



THE UNITED STATES
CORPORATION
COMPANY

ACCOUNT NO. : 072100000032

REFERENCE : 551067 80537A

AUTHORIZATION :

COST LIMIT : \$ PPD

ORDER DATE : October 1, 1997

ORDER TIME : 4:47 PM

ORDER NO. : 551067-005

CUSTOMER NO: 80537A

CUSTOMER: Gudrun M. Nickel, Esq
GUDRUN MARIA NICKEL, P.A.

Suite 200
350 Fifth Avenue South
Naples, FL 33940

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-10/02/97--01010--006
*****70.00 *****70.00

DOMESTIC FILING

NAME: EURO SECURITIES USA, INC.

EFFECTIVE DATE:

XXX ARTICLES OF INCORPORATION
XXX CERTIFICATE OF LIMITED PARTNERSHIP

PLEASE RETURN THE FOLLOWING AS PROOF OF FILING:

XXX CERTIFIED COPY
XXX PLAIN STAMPED COPY
XXX CERTIFICATE OF GOOD STANDING

CONTACT PERSON: Harry B. Davis

EXAMINER'S INITIALS: _____

FILED
97 OCT -2 AM 10:14
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

EN OCT - 2 1997

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**ARTICLES OF INCORPORATION
OF
EURO SECURITIES USA, INC.**

FILED

97 OCT -2 AM 10: 14

SECRETARY OF STATE
TALLAHASSEE, FLORIDA

The undersigned hereby adopt the following Articles of Incorporation for the purpose of forming a corporation under the laws of the State of Florida:

ARTICLE I - Name

The name of the corporation is **EURO SECURITIES USA, INC.** The principal place of business of the corporation is 2125 Biscayne Boulevard, Suite 500, Miami, Florida 33137. The mailing address of the corporation is P.O. Box 110912, Miami, Florida 33111-0912.

ARTICLE II - Commencement and Duration

The corporation is to commence its corporate existence on the date of filing, and shall exist perpetually thereafter until dissolved according to law.

ARTICLE III - Purpose

The corporation is organized for the purpose of transacting any and all lawful business.

ARTICLE IV - Stated Capital - Classes of Stock

The corporation is authorized to issue 1000 shares of common stock at \$1.00 par value.

ARTICLE V - Special Provisions

The corporation hereby makes the IRC 1244 election.

ARTICLE VI - Stock Ownership

In the event stock is held jointly by more than one person or entity, one owner of that jointly-held stock shall be designated as the owner authorized to cast his or her vote.

ARTICLE VII - Board of Directors

All corporate powers shall be exercised by and under the authority of, and the business and affairs of the corporation shall initially be managed under the direction of, the board of directors of corporation. There shall be one (1) initial director as follows:

MICHAEL KNESCHKE

P.O. Box 110912
Miami, Florida 33111-0912

ARTICLE VIII - Officers

The initial officer(s) of the corporation shall be as follows:

MICHAEL KNESCHKE - President/Secretary/Treasurer

ARTICLE IX - Indemnification

The corporation shall indemnify any officer or director, or person exercising powers and duties of an officer or director, to the full extent now or hereafter permitted by law.

ARTICLE X - Bylaws

The power to adopt, alter, amend or repeal bylaws shall be vested in the board of directors.

ARTICLE XI - Pre-emptive Rights

Every shareholder, upon the issuance of any new stock of this Corporation of the same kind, class or series as that which he already holds, shall have the right to purchase his pro rata share at the price at which it is offered to others.

ARTICLE XII - Amendment

The Articles of Incorporation may be amended at any time pursuant to the requirements of Florida Statutes, at any regular meeting or at a special meeting called for that purpose.

ARTICLE XIII - Incorporator

The name and address of the Incorporator to these articles of incorporation is:

GUDRUN MARIA NICKEL, P.A. 350 Fifth Avenue South
Suite 200
Naples, FL 34102

ARTICLE XIV - Initial Registered Office and Agent

The street address of the initial registered office of the corporation is 1201 Hay s Street, Tallahassee, Florida 32301, and the name of the initial registered agent of the corporation at that address is Corporation Service Company.

IN WITNESS WHEREOF, the undersigned, as incorporator, hereby executes these

Articles of Incorporation this 29th day of September, 1997.

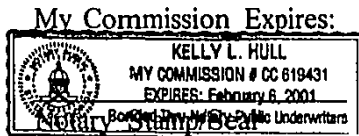
GUDRUN MARIA NICKEL, P.A.

By: [Signature]

Gudrun M. Nickel, President

STATE OF FLORIDA
COUNTY OF COLLIER

The foregoing instrument was subscribed to before me this 29th day of Sept., 1997, by Gudrun M. Nickel, as President of Gudrun Maria Nickel, P.A., to me personally known (or who produced _____ as identification), who stated under oath that s/he is the person described in and who executed said instrument for the purposes therein expressed.



Kelly L. Hull
Notary Public

KELLY L. HULL
Type or Print Notary Name
Notary Number: CC 619431

I hereby am familiar with and accept the duties and responsibilities as registered agent for said corporation.

Corporation Service Company

By: Gail Sheeley
GAIL SHELBY, AG AGENT

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TALLAHASSEE, FLORIDA
SECRETARY OF STATE