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FLORIDA DIVISION OF CORPORATIONS  
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TO: DIVISION OF CORPORATIONS

FAX #: (850)922-4001

FROM: LOWNDES, DROSDICK, DOSTER, KANTOR & REED, P. ACCT#: 072720000036

CONTACT: KYLE L WHITE

PHONE: (407)843-4600

FAX #: (407)843-4444

NAME: PANTHER WOODS REALTY, INC.

AUDIT NUMBER.....H97000015549

DOC TYPE.....FLORIDA PROFIT CORPORATION OR P.A.

CERT. OF STATUS..0 PAGES..... 2

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\*\* ENTER 'M' FOR MENU. \*\*

CLIENT: 071044  
PANTHER WOODS REALTY, INC.

MATTER: 50792  
ATTY: 181

**SPECIAL INSTRUCTIONS:**

**PLEASE NOTE THAT THIS DOCUMENT MUST BE FILED WITH AN  
EFFECTIVE DATE OF TODAY, SEPTEMBER 18, 1997.**

**THANK YOU.**

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TALLAHASSEE, FLORIDA

: B. McKnight SEP 19 1997

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ARTICLES OF INCORPORATION

OF

PANTHER WOODS REALTY, INC.

ARTICLE I - NAME

The name of this corporation is PANTHER WOODS REALTY, INC.

ARTICLE II - PRINCIPAL OFFICE AND MAILING ADDRESS

The street address of the principal office and the mailing address of the corporation shall be  
9402 Meadowood Drive, Fort Pierce, Florida 34951.

ARTICLE III - CAPITAL STOCK

This corporation is authorized to issue ONE THOUSAND (1,000) shares of ONE CENT  
(\$0.01) par value common stock.

ARTICLE IV - INITIAL REGISTERED OFFICE AND AGENT

The street address of the initial registered office of this corporation is 215 N. Eola Drive,  
Orlando, Florida 32801 and the name of the initial registered agent of this corporation at that address  
is Charles C. Carrington, Esquire.

ARTICLE V - INITIAL BOARD OF DIRECTORS

This corporation shall have one (1) director initially. The number of directors may be either  
increased or decreased from time to time as provided in the Bylaws of the corporation, but shall  
never be less than one (1). The name and address of the initial director are as follows:

Lothar Estcin

5211 International Drive  
Orlando, Florida 32819

This document was prepared by:

CHARLES C. CARRINGTON, ESQUIRE

Florida Bar Number: 606560  
Lowndes, Drosdick, Doster, Kantor & Reed, P.A.  
P. O. Box 2809  
Orlando, Florida 32802-2809  
(407) 843-4600

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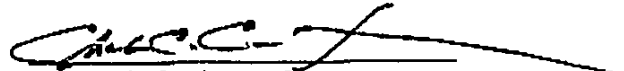
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ARTICLE VI - INCORPORATOR

The name and address of the person signing these Articles are as follows:

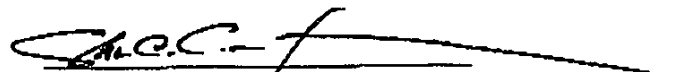
Charles C. Carrington, Esquire      215 N. Eola Drive  
Orlando, FL 32801

IN WITNESS WHEREOF, the undersigned incorporator has executed these Articles of  
Incorporation this 18th day of September, 1997.

  
Charles C. Carrington, Incorporator


ACCEPTANCE OF REGISTERED AGENT

The undersigned hereby accepts the designation as Registered Agent of PANTHER WOODS  
REALTY, INC.

  
Charles C. Carrington

WAIVER OF SUBSCRIPTION RIGHTS

The undersigned hereby waives any rights of subscription which may have accrued by virtue  
of the undersigned acting as Incorporator of PANTHER WOODS REALTY, INC.

  
Charles C. Carrington

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