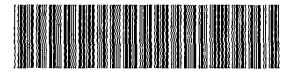
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ABBIE/PAUL HODGE

TYPE OF FILING: ARTICLES OF DISSOLUTION

NAME: NORTH AMERICAN SPORTS MANAGEMENT XI, INC.

SPECIAL INSTRUCTIONS:

ARTICLES OF DISSOLUTION

OF

NORTH AMERICAN SPORTS MANAGEMENT XI, INC.

Pursuant to the provisions of Section 607.1403 of the Florida Statutes, NORTH AMERICAN SPORTS MANAGEMENT XI, INC. (the "Corporation"), by and through the undersigned, adopts the following Articles of Dissolution for the purpose of dissolving the Corporation:

- 1. The name of the Corporation is NORTH AMERICAN SPORTS MANAGEMENT XI, INC.
 - 2. Dissolution was authorized on August 20, 2004.
- 3. Dissolution was approved by all the shareholders of the Corporation. The number of shares cast by the shareholders of the Corporation in favor of dissolution was sufficient for approval.
 - 4. Voting groups are not required.

Dated this day of August, 2004.

NORTH AMERICAN SPORTS
MANAGEMENT XI, INC.

By:

Alan H. Ginsburg, President