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Reply to Naples

August 29, 1997

Via Federal Express

State of Florida
Division of Corporations
409 East Gaines Street
Tallahassee, FL 32399

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-09/02/97--01156--020
****122.50 ****122.50

Re: Land Investment Corporation of Naples

Gentlemen:

Enclosed herewith please find an original and one copy of the Articles of Incorporation for the above- referenced corporation. Please file the original and return the copy certified to me at your earliest convenience.

Our firm's check in the amount of \$122.50 is enclosed for the required filing fee. If you have any questions or need additional information, please feel free to contact me.

Very truly yours,

ANNIS, MITCHELL, COCKEY,
EDWARDS & ROEHN, P.A.

Thomas Garlick

Thomas B. Garlick

TBG/jpw

Enclosures

Signed by Mr. Garlick's secretary
in his absence to avoid delay.

FILED
SECRETARY OF STATE
DIVISION OF CORPORATIONS
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ARTICLES OF INCORPORATION

OF

LAND INVESTMENT CORPORATION OF NAPLES

FILED
SECRETARY OF STATE
DIVISION OF CORPORATIONS
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The undersigned, for the purposes of forming a corporation under Section 607.0202 of the Florida Business Corporation Act, does hereby certify as follows:

ARTICLE I

Corporate Name and Address

The name of the Corporation is Land Investment Corporation of Naples and the street address of the Corporation is 26335 Augusta Creek Court, Bonita Springs, Florida 34134.

ARTICLE II

Corporate Purposes

The Corporation is organized to transact any and all lawful business authorized by the Florida Business Corporation Act.

ARTICLE III

Authorized Stock

The aggregate number of shares of the Corporation shall be 10,000, all of which are to be voting common stock having a par value of Fifty Cents (\$.50) per share.

ARTICLE IV

Registered Office and Registered Agent

The street address of the initial registered office of the Corporation in the State of Florida shall be 8889 Pelican Bay Boulevard, Suite 300, Naples, Florida 34108. The name of the initial registered agent of the Corporation at the registered office shall be Thomas B. Garlick.

ARTICLE V

Initial Board of Directors

The initial Board of Directors of the Corporation shall be comprised of three (3) people.

The names and addresses of the initial Directors are as follows:

Mr. Jon Rubinton
26335 Augusta Creek Court
Bonita Springs, Florida 34134

Dr. Ross D. Christensen
1056 Prospect Boulevard
Waterloo, Iowa 50701

Mr. Ray DeAngelis
5020 Tamiami Trail North
Suite 200
Naples, FL 34103

ARTICLE VI

Incorporator

The name and address of the Incorporator of the Corporation is:

Mr. Jon Rubinton
26335 Augusta Creek Court
Bonita Springs, Florida 34134

ARTICLE VII

Commencement of Existence

The Corporation shall be deemed to commence on the date of execution of Articles of Incorporation.

ARTICLE VIII

Duration

The term of existence of the Corporation is perpetual.

IN WITNESS WHEREOF, the undersigned, as Incorporator, has executed the foregoing
Articles of Incorporation this 28 day of August, 1997.



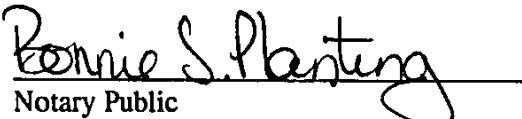
Jon Rubinton,
Incorporator

STATE OF FLORIDA
COUNTY OF COLLIER

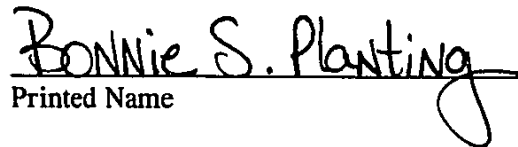
The foregoing instrument was acknowledged before me this 28 day of August, 1997, by
Jon Rubinton, who is personally known to me.



BONNIE S. PLANTING
COMMISSION # CC 657723
EXPIRES JUN 22, 2001
BONDED THRU
ATLANTIC BONDING CO., INC.



Notary Public



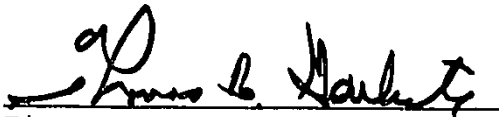
Printed Name

ACCEPTANCE OF REGISTERED AGENT

FOR

LAND INVESTMENT CORPORATION OF NAPLES

I, Thomas B. Garlick, having signed the within as registered agent of Land Investment Corporation of Naples, (the "Corporation") at the registered address of 8889 Pelican Bay Boulevard, Suite 300, Naples, Florida 34108, do hereby agree as registered agent to accept service of process, to keep an office of the Corporation open during the prescribed hours, and to post my name, and that any officer of the Corporation authorized to accept service of process at the above Florida designated address, in some conspicuous place in the office of the Corporation as required by law.



Thomas B. Garlick, Esq.
REGISTERED AGENT

FILED
SECRETARY OF STATE
DIVISION OF CORPORATIONS
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