

P970000073227

S

4:28 PM

PUBLIC ACCESS SYSTEM  
ELECTRONIC FILING COVER SHEET

((H97000013943 0)))

TO: DIVISION OF CORPORATIONS

FAX #: (850) 922-4001

FROM: EMPIRE CORPORATE KIT COMPANY

CONTACT: RAY STORMONT

PHONE: (305) 541-3694

EFFECTIVE DATE

8-22-97

ACCT#: 072450003255

FAX #: (305) 541-3770

NAME: AVENTURA LIMITED HOLDINGS INC.

AUDIT NUMBER.....H97000013943

DOC TYPE.....FLORIDA PROFIT CORPORATION OR P.A.

CERT. OF STATUS..0

PAGES..... 8

CERT. COPIES.....0

DEL.METHOD.. FAX

EST.CHARGE.. \$70.00

NOTE: PLEASE PRINT THIS PAGE AND USE IT AS A COVER SHEET. TYPE THE FAX  
AUDIT NUMBER ON THE TOP AND BOTTOM OF ALL PAGES OF THE DOCUMENT

\*\* ENTER 'M' FOR MENU. \*\*

ENTER SELECTION AND <CR>:

Help F1 Option Menu F2

NUM CAPS Connect: 00:01:44

8

97 13 23 8:18

BM 8/25/97

②

# Certificate of Incorporation of

H97000013943

EFFECTIVE DATE  
8-22-97

AVENTURA LIMITED HOLDINGS INC.

The undersigned hereby associate for the purpose of becoming a corporation under the Laws of the State of Florida, providing for the formation of a corporation for profit, with the powers, rights, privileges and immunities hereinafter mentioned, and make, subscribe and acknowledge and file with the Secretary of State of Florida, this Certificate of Incorporation, and to that end does by this certificate set forth:

## ARTICLE I NAME

The name of the corporation shall be AVENTURA LIMITED HOLDINGS INC.

The corporation will be doing business as AVENTURA LIMITED HOLDINGS INC.

## ARTICLE II PRINCIPLE OFFICE

The principle place of business and mailing address of this corporation shall be:

The physical address of the corporation is : **AVENTURA LIMITED HOLDINGS INC.,  
2313 NE 7TH STREET  
C/O NAFTALI  
HALLANDALE, FL 33009**

The mailing address of the corporation is : **AVENTURA LIMITED HOLDINGS INC.,  
2313 NE 7TH STREET  
C/O NAFTALI  
HALLANDALE, FL 33009**

## ARTICLE III PERPETUITY

This corporation shall exist in perpetuity commencing on the date of execution and acknowledgment of these Articles of Incorporation.

PREPARED BY ALAN A. RAZLA, 22 BOXWOOD RD., HOLLYWOOD, FL 33021  
(954) 383-2096 H97000013943

97 AUG 22 10 56 AM

497000013943

#### **ARTICLE IV PURPOSE**

The general nature of the business, objects and purpose proposed to be transacted and carried on, are to do any and all things allowed and permitted to be done by corporations under the Statutes of the State Florida, and to do any and all things hereinafter mentioned as fully and to the same extent as natural persons might or could do, to-wit:

- A. To engage in the business of wholesale and retail watches and costume jewelry, and to conduct any and all other lawfully authorized business associated with this name.
- B. To acquire, hold, undertake and fully exploit the good will, property right, franchises and assets of every kind and the liabilities of any person, firm, association or corporation, either wholly or partly, and to pay for the same in cash, stocks and/or bonds of the company or otherwise.
- C. To borrow money and contract debts when necessary for the transaction of the business or for the exercise of its corporate rights, privileges and / or franchises, or for any other lawful purpose of its incorporation, to issue bonds, promissory notes, bills for exchange, debenture and other obligations and evidence of indebtedness payable at a specified time or times or payable upon the happening of a specified event or events whether by mortgage, pledge or otherwise, or unsecured for money borrowed or in payment for property or acquired or any other lawful object.
- D. To guarantee, purchase, hold, sell, assign, transfer, mortgage pledge or otherwise depose of the shares or the capital stock of any bonds, securities or evidence of indebtedness created by any other States or Government and while owner of such stock to exercise all the rights, powers, and privileges of ownership, including the right to vote thereon.
- E. To conduct business, have one or more offices and hold, purchase, mortgage and convey real and personal property in this state and in any of the several states, territories, possessions and dependencies of the United States, and District of Columbia and in foreign countries.
- F. To do all and everything necessary and proper for the accomplishment of the object enumerated in the Certificate of Incorporation or any amendment thereof or necessary or incidental to the protection and benefit of the corporation and, in general, to carry on any lawful business necessary or incidental to the attainment similar in nature to the objects set forth therein, it being understood that the foregoing enumeration of specific power shall not be deemed exclusive by all other lawful powers conferred by the Statutes of the State of Florida are hereby included.

497000013943

447000013943

**ARTICLE V CAPITAL STOCK**

The maximum number of shares of stock that this corporation is authorized to have outstanding at any one time is 100 (one hundred shares ) of Common Stock which shall have One Dollar (\$1.00) par value.

**ARTICLE VI LIQUIDATION**

In the event of any voluntary or involuntary liquidation, dissolution, of winding up of this Corporation, the assets of the Corporation shall be payable to and distributed ratably among the holders of record of the Common Shares.

**ARTICLE VII VOTING RIGHTS**

Except as otherwise provided by law, the entire voting power for the election of Directors and for all other purposes shall be vested exclusively in the holders of the outstanding Common Shares.

**ARTICLE VIII PREEMPTIVE RIGHTS**

Every shareholder, upon the sale for cash of any new stock of this Corporation of the same kind, class or series as that which he already holds, shall have the right to purchase his pro-rate share thereof (as nearly as may be done without issuance of fractional shares) at the price at which it is offered to others.

**ARTICLE IX INITIAL REGISTERED AGENT AND ADDRESS**

The name and address of the initial registered agent is:

**EREZ GAVARA  
2313 NE 7TH STREET  
C/O NAFTALI  
HALLANDALE, FL 33009**

**ARTICLE X DIRECTORS**

This Corporation shall have one Directors initially. The number of Directors may be either increased or diminished from time to time by the By-Laws but shall never be less than one (1). The name and the address of the initial Directors of this Corporation is:

**JOSEPH NAFTALIE  
2313 NE 7TH STREET  
HALLANDALE, FL 33009**

447000013943

H97000013943

**ARTICLE XI SHARES**

The name and address of each subscriber of the Certificate of Incorporation and a statement of the number of shares of stock which they agree to take are as follows:

**JOSEPH NAFTALIE  
2313 NE 7TH STREET  
HALLANDALE, FL 33009**

100 shares

the proceeds of which amount to ( \$100.00 ) one hundred dollars or one dollar par value per common share.

**ARTICLE XII AMENDMENT**

This Corporation reserves the right to amend or repeal any provisions contained in these Certificate of Incorporation, or any amendments thereto, and any right conferred upon the shareholders is subject to this reservation.

**ARTICLE XIII OFFICERS**

The names and street addresses of the officers of this corporation are:

**JOSEPH NAFTALIE  
2313 NE 7TH STREET  
HALLANDALE, FL 33009**

**EREZ GAVARA  
2313 NE 7TH STREET  
HALLANDALE, FL 33009**

**Title: President & CEO,  
Treasurer, Secretary**

**Title: V. President**

H97000013943

497000013943

**ARTICLE XIV DIRECTOR'S POWERS**

The directors of the Corporation, in addition to the powers conferred by the laws of the State of Florida shall have the power to make, alter and repeal the By-Laws and to set apart out of any of the funds of the corporation available for dividends a reserve or reserves for any proper purpose, and to alter or abolish such reserve.

- A. The Corporation shall have a first lien on the shares of its members' stock and upon all dividends due them for any indebtedness by such members of the corporation.
- B. The private property of the stockholders shall not be subject to the payment of the corporate debt to any extent whatever.
- C. The Corporation shall have full power and lawful authority to accept property, real, personal or mixed, labor and services, in payment for shares of the capital stock, in lieu of cash, at just valuation to be fixed by its Board of Directors.
- D. Shares of the capital stock of the company when certificates thereof shall be issued shall be fully paid and nonassessable.
- E. Shares of the capital stock of the company shall be transferred only on the books of the company by the holder thereof in person, or by his attorney, upon the surrender and cancellation of a certificate or certificates for like number of shares.
- F. The Corporation reserves the right to amend, change or repeal any provisions contained in this Certificate of Incorporation in any manner now or hereinafter prescribed by law and all rights conferred on Officers, Directors and Stockholders herein are granted subject to this reserve.

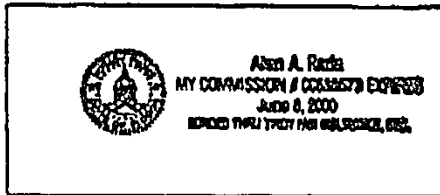
497000013943

447000013943

IN WITNESS WHEREOF, we have hereunto subscribed our names and affixed our seals at  
Miami , Florida on this 22TH day of August, 1997.

*[Signature]*  
JOSEPH NAFTALIE

President, CEO



(NOTARY SEAL)

DRIVER LICENSE NO.

N134 960 73 46 90

Sworn to and subscribed before me this  
22 day of August

x *[Signature]*  
NOTARY PUBLIC


447000013943

97 AUG 2 3 19

Pursuant to the provision of section 807.0501, Florida Statutes, the undersigned corporation, organized under the laws of the State of Florida, submits the following statement in designating the registered office / registered agent, in the state of Florida.

1. The name of the corporation is: AVENTURA LIMITED HOLDINGS INC.,

2. The name and address of the registered agent and office is:  
EREZ GAVARA  
C/O NAFTALI  
HALLANDALE, FL 33009

SIGNATURE	
TITLE	<u>Registered Agent Only</u>
DATE	<u>22-Aug-97</u>

HAVING BEEN NAMED AS REGISTERED AGENT AND TO ACCEPT SERVICE OF PROCESS FOR THE ABOVE STATED CORPORATION AT THE PLACE DESIGNATED IN THIS CERTIFICATE, I HERBY ACCEPT THE APPOINTMENT AS REGISTERED AGENT AND AGREE TO ACT IN THIS CAPACITY. I FURTHER AGREE TO COMPLY WITH PROVISIONS OF ALL STATUTES RELATING TO THE PROPER AND COMPLETE PERFORMANCE OF MY DUTIES, AND I AM FAMILIAR WITH AND ACCEPT THE OBLIGATIONS OF MY POSITION AS REGISTERED AGENT.

SIGNATURE X   
Registered Agent

DATE 22-Aug-97

4497000013943