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Pedro Raul Rifat
6014 S.W. 22nd Street
Miami, Florida 33155
(305) 262-5141

August 8, 1996

Secretary of State
Division of Corporations
P.O. Box 6327
Tallahassee, FL 32314

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-08/15/97--01038--003
****122.50 ****122.50

**Re: Articles of Incorporation for
Student Benefit Foundation Inc.**

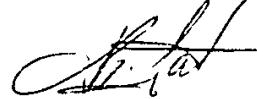
Dear Sir/Madam:

Enclosed please find the original Articles of Incorporation on the above referenced corporation. Also, enclosed please find check in the amount of \$122.50 to cover the fees for filing same.

It is imperative that these Articles be filed as expeditiously as possible. Please provide us with a filed copy of same.

Thank you for your anticipated cooperation in this matter.

Very truly yours,



Pedro Raul Rifat

PRR/mml
Enclosures

AL AUG 15 1997

FILED
97 AUG 15 PM 1:23
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

**ARTICLES OF INCORPORATION
OF
STUDENT BENEFIT FOUNDATION INC.**

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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

The undersigned incorporator, for the purpose of forming a corporation under the laws of the State of Florida, adopts the following Articles of Incorporation:

ARTICLE I - NAME

The name of the corporation is:

STUDENT BENEFIT FOUNDATION INC.

ARTICLE II - NATURE OF BUSINESS

The general character or nature of the business to be transacted by this corporation is:

a) To transact any and all lawful business for which corporations may be incorporated under the Florida General Corporations Act.

ARTICLE III - CAPITAL STOCK

The maximum number of shares of stock that this corporation is authorized to have outstanding at any time is Seventy-Five Hundred (7,500) shares of common stock, each share having the par value of One (\$1.00) Dollar currency of the United States of America.

Shares may be issued only for a consideration having a value, in the judgment of the Board of Directors, at least equivalent to the full par value of the stock to be issued.

All shares issued shall be fully paid and non-assessable.

Mirta M. Iglesias
201 Alhambra Circle
Suite 1102
Coral Gables, Florida 33134
(305) 442-3334

ARTICLE IV - PRE-EMPTIVE RIGHTS

In the event that any authorized, but unissued stock, is to be issued, or any new class of stock shall be created, or the authorized number of shares of any class shall be increased, or any bonds, notes, debentures, or other securities, convertible into stock, are to be issued, the holders of shares of the corporation at the time such authorized, but unissued stock, such new class of stock, or such increase is offered for subscription or such bonds, notes, debentures, or other securities convertible into stock, are offered for sale, shall have the right to subscribe for the share of such authorized, but unissued stock, the shares of such new class of stock, the shares of such increased stock, or to buy such bonds, notes, debentures, or other securities, convertible into stock, before the same is offered for public subscription or sale, in proportion to the number of shares owned respectively by each of the holders of such stock.

ARTICLE V - TERM OF EXISTENCE

This corporation shall have perpetual existence.

ARTICLE VI - ADDRESS

The initial address of the principal office of this corporation is to be 6014 S.W. 22nd Street, Miami, Florida 33155. The Board of Directors may, from time to time, designate such other address and place for the principal office of this corporation as it may see fit.

ARTICLE VII - DIRECTORS

The number of directors may be increased from time to time in the manner set forth in the By-laws, but the number of directors shall never be less than one.

ARTICLE VIII- INITIAL DIRECTORS

The names and addresses of the first Board of Directors who shall hold office until their successors are elected or appointed and have qualified, are as follows:

PEDRO RAUL RIFAT	6014 S.W. 22 Street Miami, Florida 33155
ENRIQUE RIFAT	6014 S.W. 22 Street Miami, Florida 33155

ARTICLE IX - INITIAL OFFICERS

The names and addresses of the first Officers who shall hold office until their successors are elected or appointed and have qualified, are as follows:

PEDRO RAUL RIFAT President/Treasurer	6014 S.W. 22nd Street Miami, Florida 33155
ENRIQUE RIFAT Vice President/Secretary	6014 S.W. 22nd Street Miami, Florida 33155

ARTICLE X - INCORPORATOR

The name and street address of the Incorporator of these Articles of Incorporation is:

Mirta M. Iglesias
201 Alhambra Circle - Suite 1102
Coral Gables, Florida 33134

ARTICLE XI - CONFLICT OF INTEREST

No contract between this corporation and other corporations or another individual shall be invalidated solely by reason of the fact that one or more of the officers or directors of this corporation are officers or directors of the said other corporation, or by reason of the fact that one or more of the officers and directors of this corporation may be the other individual or individuals contracting with this corporation.

ARTICLE XII - AMENDMENT

These Articles of Incorporation may be amended in the manner provided by law. Every amendment shall be approved by the Board of Directors, proposed by them to the stockholders, and approved at a stockholders' meeting by a majority of the stock entitled to vote thereon, unless all the directors and all the stockholders sign a written statement manifesting their intention that a certain amendment of these Articles of Incorporation be made.

ARTICLE XIII - ADDRESS OF REGISTERED OFFICE

The initial street address of the registered office of this corporation is to be 6014 S.W. 22nd Street, Miami, Florida 33155. The Board of Directors may from time to time, designate such other address and place for the registered office of this corporation as it may see fit.

ARTICLE XIV - SERVICE OF PROCESS

All legal service shall be made upon PEDRO RAUL RIFAT, the Registered Agent, at 6014 S.W. 22nd Street, Miami, Florida 33155.

ARTICLE XIV - INDEMNIFICATION OF OFFICERS AND DIRECTORS

Each director and officer of the corporation now or hereafter serving as such, shall be indemnified and be held harmless by the corporation against any and all claims and/or liabilities to which he has or shall become subject by reason of serving or having served as such director or officer, or by reason of any action alleged to have been taken, omitted, or neglected by him as such director or officer; and the corporation shall reimburse each such person for all legal expenses including legal expenses on appeal matter.

The right of indemnification hereinabove provided for shall not be exclusive of

any rights to which any director or officer of the corporation may otherwise be entitled by law.

IN WITNESS WHEREOF, the foregoing Articles of Incorporation were executed this 8th day of August, 1997.

By: Mirta M. Iglesias
Mirta M. Iglesias, Incorporator

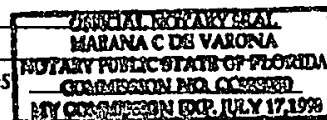
STATE OF FLORIDA)

COUNTY OF DADE)

The foregoing instrument was acknowledged before me this 8th day of August, 1997 by Mirta M. Iglesias. She is personally known to me.

Signature: [Signature]
NAME: MARANA C. DE VARONA

Title: _____
Serial No.: _____
My Commission Expires _____



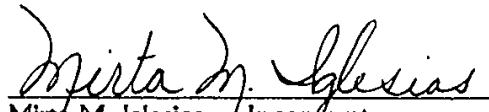
**CERTIFICATE DESIGNATING PLACE OF BUSINESS
OF DOMICILE FOR THE SERVICE OF PROCESS WITHIN FLORIDA
NAMING AGENT UPON WHOM PROCESS MAY BE SERVED**

FILED
97 AUG 15 PM 1:23
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

IN COMPLIANCE WITH SECTION 48.091, FLORIDA STATUTES, THE
FOLLOWING IS SUBMITTED:

FIRST: **STUDENT BENEFIT FOUNDATION INC.** WITH ITS PRINCIPAL PLACE
OF BUSINESS AT 6014 S.W. 22ND STREET, CITY OF MIAMI, STATE OF FLORIDA,
HAS NAMED PEDRO RAUL RIFAT., LOCATED AT 6014 S.W. 22ND STREET, CITY OF
MIAMI, STATE OF FLORIDA, AS ITS AGENT TO ACCEPT SERVICE OF PROCESS.

DATED: August 8, 1997.


Mirta M. Iglesias, Incorporator

HAVING BEEN NAMED TO ACCEPT SERVICE OF PROCESS FOR THE ABOVE-
STATED CORPORATION, AT THE PLACE DESIGNATED IN THIS CERTIFICATE, I
HEREBY AGREE TO ACT IN THIS CAPACITY, AND I FURTHER AGREE TO COMPLY
WITH THE PROVISIONS OF ALL STATUTES RELATIVE TO THE PROPER AND
COMPLETE PERFORMANCE OF MY DUTIES.

DATED: August 8, 1997.


PEDRO RAUL RIFAT, Registered Agent