P970000062502

BOND, ARNETT & PHELAN, P. A.

ATTOEMEYS AT LAW

101 SOUTHWEST THIRD STREET

POST OFFICE BOX 2405

OCALA, FLORIDA 34478

M. THOMAS BOND, JR. JOHN W. ARNETT¹ WILLIAM H. PHELAN, JR.

ANN MELINDA CRAGGS COLLEEN M. DURIS

*BOARD CERTIFIED BEAL ESTATE LAWYER

TELEPHONE (052) 622-1188

FAX (352) 622-1125

July 16, 1997

Secretary of State Division of Corporations P.O. Box 6327 Tallahassee, FL 32314

RE: Ivory Arabians, Inc.

•

FILED

97 JUL 17 PH 1: 52

ECONOLIAN OF STATE
ALLANASSEE, FLORIDA

300002240393---2 -07/17/97--01046--015 ****122.50 ****122.50

Dear Sir/Madam:

Enclosed please find the original and one copy of the Articles of Incorporation regarding the above corporation together with a check in the amount of \$122.50. Please file and return a certified copy to the undersigned.

Thank you for your assistance and cooperation in this matter.

Yours very truly,

BOND, ARNETT & PHELAN, P.A.

John W. Arnett

JWA:dn Encls. As stated above EFFECTIVE DATE

08-01-97

c:\porp\secre

9N7-18-97

ARTICLES OF INCORPORATION

OF

IVORY ARABIANS, INC.

ARTICLE I - Name

The name of this corporation is IVORY ARABIANS, INC.

ARTICLE II - Effective Date

The existence of this corporation shall begin on August 1, 1997.

ARTICLE III - Duration

This corporation shall have perpetual existence.

ARTICLE IV - Purpose

This corporation is organized for the purpose of transacting any and all lawful business.

ARTICLE V - Capital Stock

This corporation is authorized to issue 7,500 shares of One Dollar (\$1.00) par value common stock.

ARTICLE VI - Initial Street Address

The street address of the initial principal office of this corporation is 15810 N.W. 86th Avenue, Fairfield, Florida 32634, and the name of the initial registered agent of this corporation is Sabrina P. Jarema.

ARTICLE VII - Initial Board of Directors

This corporation shall have one (1) director initially. The number of directors may be either increased or decreased from time to time by the by-laws, but shall never be less than one (1). The name and address of the initial director of this corporation is:

EFFECTIVE DATE

08-01-97

Sabrina P. Jarema

15810 N.W. 86th Avenue Fairfield, Florida 32634

The person named as initial director shall hold office for the first year of existence of this corporation or until her successors are elected or appointed and have qualified, whichever occurs first.

ARTICLE VIII - Incorporator

The name and address of the person signing these articles is: Sabrina P. Jarema, 15810 N.W. 86th Avenue, Fairfield, Florida 32634.

ARTICLE IX - By-laws

The power to adopt, alter, amend or repeal by-laws shall be vested in the shareholders.

ARTICLE X - Indemnification

The corporation shall indemnify any officer or director, or any former officer or director, to the full extent permitted by law.

ARTICLE XI - Pre-emptive Rights

Each shareholder of this corporation shall have the first right to purchase shares (and securities convertible into shares) of any class, kind or series of stock in this corporation that may from time to time be issued (whether or not presently authorized), including shares from the treasury of this corporation, in the ratio that the number of shares he holds at the time of issue bears to the total number of shares outstanding, exclusive of treasury

shares. This right shall be deemed waived by any shareholder who does not exercise it and pay for the shares pre-empted within thirty (30) days of receipt of a notice in writing from the corporation, stating the prices, terms and conditions of the issue of shares, and inviting him to exercise his pre-emptive rights. This right may also be waived by affirmative written waiver submitted by the shareholder to the corporation within thirty (30) days of receipt of notice from the corporation.

ARTICLE XII - Amendment

These Articles of Incorporation may be amended in the manner provided by law. Every amendment shall be approved by the Board of Directors, proposed by them to the shareholders and approved at a shareholders' meeting by at least a majority of the stock entitled to vote, unless all of the directors and all of the shareholders sign a written statement manifesting their intention that a certain amendment of these Articles of Incorporation be made.

ARTICLE XIII - Registered Agent

In accordance with Chapter 48.091, Florida Statutes, the following is submitted in compliance with said Act:

That IVORY ARABIANS, INC., desiring to organize under the laws of the State of Florida, with its principal office at the City of Fairfield, County of Marion, and State of Florida, has named Sabrina P. Jarema, located at 15810 N.W. 86th Avenue, Fairfield, Florida 32634, as its agent to accept service of process within this State.

ACKNOWLEDGMENT: Having been named to accept service of process for the above stated corporation, at the place designated in this certificate, I hereby agree to act in this capacity, and

 agree to comply with the provisions of said Act relative to keeping open said office.

> SABRINA P. JAREMA, Registered Agent

IN WITNESS WHEREOF, the undersigned subscriber has executed these Articles of Incorporation this ______ day of _______, 1997.

SABRINA P. JAREMA, Subscriber

STATE OF FLORIDA COUNTY OF MARION

The foregoing Articles of Incorporation were acknowledged before me this 6 day of 1997 by SABRINA P. JAREMA, who is personally known to me or produced the identification described below.

(SEAL)

My Commission Expires:

DEBORAH MEGER
LLY COMMISSION # CC 372028
EXPIRES: June 10, 1998
Sonded Thru Hotsry Public Undonstitate

TORNAL STOPAGED

at Large

Print: Deborah Neger

Notary Public, State of Florida

60\corp\JAREMA.INC

97 JUL 17 PN 1:52
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

EFFECTIVE DATE * 08-01-97