WALZER & ASSOCIATES, INC.

A Professional Accounting Firm 8507 Forest City Road Orlando, Florida 32810 (407) 299-1040 FAX (407) 298-3849

JULY 2, 1997

SECRETARY OF STATE Division of Corporations P.O. Box 6327 Tallahassee, Florida 32314 ****122.50

RE: WORLD WIDE VACATION OWNERSHIP, INC.

Dear Sir:

Enclosed please find the Articles of Incorporation and Certificate designating place of business and registered agent with regard to the above-referenced company. This is a new, for-profit corporation doing business in the State of Florida. It is my understanding that the filing fee is \$35.00, the registered agent fee is \$35.00, and the fee for obtaining a certified copy of the Articles of Incorporation is \$52.50. Therefore, I am enclosing a check in the amount of \$122.50 to cover these costs.

Thank you in advance for your assistance in this matter, should you have any questions or if I can provide you with any additional information, please do not hesitate to contact me.

Sincerely

Enrolled Agent

SHW/af Enclosures

ARTICLES OF INCORPORATION

<u>OF</u>

WORLD WIDE VACATION OWNERSHIP, INC.



ARTICLE I - NAME

The name of this Corporation is WORLD WIDE VACATION OWNERSHIP, INC. the address is 10844 Bayshore Drive, Windermere, Florida 34786-1251.

ARTICLE II - DURATION

This Corporation shall commence its existence on the 2nd day of July, 1997 with the filing of these Articles with the Secretary of State.

ARTICLE III - PURPOSE

This Corporation may engage in or transact any or all lawful activities or businesses permitted under the laws of the United States, the State of Florida, or any other state, country, territory, or nation.

ARTICLE IV - CAPITAL STOCK

This Corporation is authorized to issue One Thousand (1000) shares of One Dollar (\$1.00) par value common stock which shall be designated "Common Shares".

ARTICLE V - INITIAL REGISTERED OFFICE AND AGENT

The street address of the initial registered office of this Corporation is 10844 Bayshore Drive, Windermere, Florida 34786-1251, and the name of the initial registered agent of this Corporation at that address is Joseph F. Bellochi.

ARTICLE VI - INITIAL BOARD OF DIRECTORS

This Corporation shall have two (2) directors initially. The number of directors may be either increased or decreased from time to time by the by-laws but shall never be less than one (1). The names and addresses of the initial directors of this Corporation are:

Joseph F. Bellochi

Lucy Bellochi

President

Secretary / Treasurer

10844 Bayshore Drive

10844 Bayshore Drive

Windermere, FL 34786-1251

Windermere, FL 34786-1251

The names and addresses of the person signing these Articles is:

Joseph F. Bellochi

Lucy Bellochi

President

Secretary / Treasurer

10844 Bayshore Drive

10844 Bayshore Drive

Windermere, FL 34786-1251

Windermere, FL 34786-1251

ARTICLE VII - AMENDMENT

This Corporation reserves the right to amend or repeal any provisions contained in these Articles of Incorporation, or any amendment to them, and any rights conferred upon the shareholders is subject to this reservation.

IN WITNESS WHEREOF, the undersigned subscribers have executed these Articles of Incorporation on this $2\frac{NQ}{Q}$ day of $\sqrt{1997}$.

Joseph F. Bellochi

Lucy Bellochi

Bellocli

ACKNOWLEDGMENT

STATE OF FLORIDA

COUNTY OF ORANGE

HEREBY CERTIFY that on this 2 day of July, 1997, personally appeared before me, the undersigned officers duly authorized to administer oaths and take acknowledgments, Joseph F. Bellochi and Lucy Bellochi, well known and known to be the persons executed the foregoing Articles of Incorporation, WORLD WIDE VACATION OWNERSHIP, INC. and they acknowledged that they signed and executed the same for the purpose therein stated.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal at Orlando, in said County and State, this $2^{\frac{NQ}{2}}$ day of $3^{\frac{NQ}{2}}$ 1997.



NOTARY PUBLIC - STATE OF FLORIDA

CERTIFICATE DESIGNATING PLACE OF BUSINESS OF DOMICILE FOR THE SERVICE OF PROCESS WITHIN FLORIDA, NAMING AGENT UPON WHOM PROCESS MAY BE SERVED.

IN COMPLIANCE with section 48.091 of the Florida Statues, the following is submitted:

First that WORLD WIDE VACATION OWNERSHIP, INC. desiring to organize or qualify under the laws of the State of Florida, its principal place of business in the City of Windermere, Florida has named Joseph F. Bellochi 10844 Bayshore Drive, Windermere, Florida 34786-1251, as its agent to accept service process within Florida.

Joseph F. Bellochi

Date: 7/2/97

Lucy Bellochi

Date

ACCEPTANCE

Having been named to accept service of process for the above-named Corporation at the place designated in this Certificate, I hereby agree to act in this capacity, and I further agree to comply with the provisions of all Statues relative to the proper and complete performance of my duties.

Joseph F. Bellochi

Date: 7297

STATE OF FLORIDA

COUNTY OF ORANGE

SWORN TO AND SUBSCRIBED before me this 2 day of Jul

said County and State.

FILED

97 JUL -7 FH IZ:
SECIKELY 99 FA

STEVEN H WALZER
My Commission CC555960
Expires Jul. 12, 2000

NOTARY PUBLIC STATE OF PLORIDA

My Commision Expires:_