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(((H97000010829 4)))

DIVISION OF CORPORATIONS TO:

FAX #: (850)922-4001

FROM: ATLAS, PEARLMAN, TROP & BORKSON, P.A.

ACCT#: 076247002423

CONTACT: BEVERLY F BRYAN PHONE: (954) 763-1200

PAX #: (954)766-7800

NAME: PSEC CORPORATION

AUDIT NUMBER...... H97000010829

DOC TYPE..... FLORIDA PROFIT CORPORATION OR P.A.

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PAGE 2/12

H97000010829 4 .

# ARTICLES OF INCORPORATION OF PSBC CORPORATION

The undersigned, a natural person competent to contract, does hereby make, subscribe and file these Articles of Incorporation for the purpose of organizing a corporation under the laws of the State of Florida.

### ARTICLE I CORPORATE NAME

The name of this Corporation shall be: PSBC CORPORATION.

### ARTICLE II PRINCIPAL OFFICE AND MAILING ADDRESS

The principal office and mailing address of the Corporation is: 200 East Las Olas Suite 1900, Fort Lauderdale, Florida 33301.

### ARTICLE III NATURE OF CORPORATE BUSINESS AND POWERS

The general nature of the business to be transacted by this Corporation shall be to engage in any and all lawful business permitted under the laws of the United States and the State of Florida.

#### ARTICLE IV CAPITAL STOCK

The maximum number of shares that this Corporation shall be authorized to issue and have outstanding at any one time shall be 10,000,000 shares of common stock, par value \$.001 per share, and 1,000,000 shares of preferred stock, par value \$.001.

ROXANNE K. BEILLY - FL BAR # 851450 Atlas, Pearlman, Trop & Borkson, P.A. 200 East Las Olas Boulevard, Suite 1900 Fort Lauderdale, Florida 33301 (954) 763-1200

H97000010829 4

Series of the Preferred Stock may be created and Issued from time to time, with such designations, preferences, conversion rights, cumulative, relative, participating, optional or other rights, including voting rights, qualifications, limitations or restrictions thereof as shall be stated and expressed in the resolution or resolutions providing for the creation and issuance of such series of Preferred Stock as adopted by the Board of Directors pursuant to the authority in this paragraph given.

#### ARTICLE V TERM OF EXISTENCE

This Corporation shall have perpetual existence.

#### ARTICLE VI REGISTERED AGENT AND INITIAL REGISTERED OFFICE IN FLORIDA

The Registered Agent and the street address of the initial Registered Office of this Corporation in the State of Florida shall be:

Roxanne K. Beilly 200 East Las Olas Boulevard, Suite 1900 Fort Lauderdale, Florida 33301

### ARTICLE VII BOARD OF DIRECTORS

This Corporation shall have one (1) Director initially.

### ARTICLE VIII INITIAL DIRECTOR

The name and address of the Initial Director of this Corporation is:

Roxanne K. Bellly 200 East Las Olas Boulevard, Suite 1900 Fort Lauderdale, Florida 33301

H97000010829 4

The person named as initial Director shall hold office for the first three years of existence of this Corporation pursuant to the terms of this Corporations By-Laws, or until her successor is elected or appointed and has qualified, whichever occurs first.

### ARTICLE IX INCORPORATOR

The name and address of the person signing these Articles of Incorporation as the Incorporator is Roxanne K. Belliy, 200 East Las Olas Boulevard, Suite 1900, Florida Fort Lauderdale, Florida 33301.

### ARTICLE X INDEMNIFICATION

This Corporation may indemnify any director, officer, employee or agent of the Corporation to the fullest extent permitted by Florida law.

### ARTICLE XI AFFILIATED TRANSACTIONS

This Corporation expressly elects not to be governed by Section 607.0901 of the Florida Business Corporation Act, as amended from time to time, relating to affiliated transactions.

## ARTICLE XII CONTROL SHARE ACQUISITIONS

This Corporation expressly elects not to be governed by Section 607.0902 of the Florida Business Corporation Act, as amended from time to time, relating to control share acquisitions.

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IN WITNESS WHEREOF, the undersigned incorporator has executed the foregoing Articles of Incorporation on the 1st day of July, 1997.

Roxanne K. Beilly, Incerporator

H97000010829 4

### CERTIFICATE DESIGNATING REGISTERED AGENT AND OFFICE FOR SERVICE OF PROCESS

PSBC Corporation, a corporation existing under the laws of the State of Florida with its principal office and mailing address at 200 East Las Olas Boulevard, Fort Lauderdale, Florida 33301, has named Roxanne K. Beilly whose address is c/o 200 East Las Olas Boulevard, Suite 1900, Fort Lauderdale, Florida 33301 as its agent to accept service of process within the State of Florida.

#### ACCEPTANCE:

Having been named to accept service of process for the above named Corporation, at the place designated in this Certificate, I hereby accept the appointment as Registered Agent, and agree to comply with all applicable provisions of law. In addition, I hereby am familiar with and accept the duties and responsibilities as Registered Agent for said Corporation.

Roxanne K. Beilly

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