

997000055375

4047 Okeechobee Blvd., Suite 119
West Palm Beach, Florida 33409

June 18, 1997

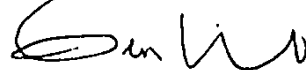
Secretary of State
Division of Corporations
P.O. Box 6327
Tallahassee, Florida 32314

100002219601--7
-06/23/97--01079--008
*****122.50 *****122.50

Re: Capital Trading, Inc.

Enclosed please find two (2) Executed copies of the Articles of Incorporation for Capital Trading, Inc. . Also enclosed is a check Payable to the Secretary of State for \$ 122.50. The remittance is for - \$ 35.00 Filing Fee, \$ 35.00 Registered Agent Fee and \$ 52.50 for a Certified Copy.

Sincerely,



Eugene B Hirsch

FILED
97 JUN 23 PM 3:09
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

AL JUN 24 1997

ARTICLES OF INCORPORATION

of

Capital Trading, Inc.
(name of corporation)

FILED

97 JUN 23 PH 3:09

SECRETARY OF STATE
TALLAHASSEE, FLORIDA

The undersigned subscriber(s) to these Articles of Incorporation, natural person(s) competent to contract, hereby form a corporation under the laws of the State of Florida.

ARTICLE I - CORPORATE NAME

The name of the corporation is:

Capital Trading, Inc.

ARTICLE II - DURATION

This corporation shall exist perpetually unless dissolved according to Florida law.

ARTICLE III - PURPOSE

The corporation is organized for the purpose of engaging in any activities or business permitted under the laws of the United States and the State of Florida.

ARTICLE IV - CAPITAL STOCK

The corporation is authorized to issue 10,000 shares (10,000) of No Dollar(s) (\$ No) par value Common Stock, which shall be designated "Common Shares."

ARTICLE V - INITIAL REGISTERED OFFICE AND AGENT

The name and street address of the Initial Registered Agent of this Corporation is:

NAME	Eugene B Hirsch		
ADDRESS	4047 Okeechobee Blvd., Suite 119		
CITY	West Palm Beach	FLORIDA	ZIP 33409

ARTICLE VI - INITIAL BOARD OF DIRECTORS

This corporation shall have One (1) directors initially. The number of directors may be either increased or diminished from time to time by the By-Laws, but shall never be less than one (1). The names and addresses of the initial director(s) of the corporation are as follows:

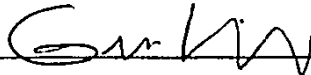
NAME	Eugene B Hirsch		
ADDRESS	4047 Okeechobee Blvd., Suite 119		
CITY	West Palm Beach	STATE FL	ZIP 33409
NAME			
ADDRESS			
CITY		STATE	ZIP
NAME			
ADDRESS			
CITY		STATE	ZIP

ARTICLE VII - INCORPORATORS

The names and addresses of the person(s) signing these Articles of Incorporation are as follows:

NAME	Eugene B Hirsch		
ADDRESS	4047 Okeechobee Blvd., Suite 119		
CITY	West Palm Beach	STATE	FL ZIP 33409
NAME			
ADDRESS			
CITY		STATE	ZIP
NAME			
ADDRESS			
CITY		STATE	ZIP

IN WITNESS WHEREOF, the undersigned subscriber(s) have executed these Articles of Incorporation this 18 th day of June, 19 97.

 (Seal)
 _____ (Seal)
 _____ (Seal)

STATE OF FLORIDA)
COUNTY OF _____) SS

before me, a Notary Public authorized to take acknowledgements in the State and County set forth above, personally appeared

known to me and known to be the person(s) who executed the foregoing Articles of Incorporation, and who acknowledged before me that _____ executed these Articles of Incorporation.

IN WITNESS WHEREOF, I have hereunto affixed my hand and seal, in the State and County aforesaid, this _____ day of _____, 19 ____.

(Notary Seal)

(Notary Public, State of Florida at Large)

My Commission expires:

CERTIFICATE AND ACKNOWLEDGEMENT
OF REGISTERED AGENT

FILED

97 JUN 23 PM 3:09

SECRETARY OF STATE
TALLAHASSEE, FLORIDA

CERTIFICATE OF REGISTERED AGENT

OF

Capital Trading, Inc.

(name of corporation)

Pursuant to Florida Statutes Sections 48.091 and 607.034, the following is submitted:
The above corporation, desiring to organize under the laws of the State of Florida with
its registered office as indicated in the Articles of Incorporation

at 4047 Okeechobee Blvd., Suite 119


West Palm Beach, FL 33408

has named Eugene B Hirsch

located at the aforesaid address, as its Registered Agent to accept service of process
within this state.

ACKNOWLEDGEMENT

Having been named to accept service of process for the above stated corporation at
the place designated in this certificate, I hereby accept to act in this capacity, and agree
to comply with the provisions of Florida Law in keeping open said office.


(Registered Agent)