

P97000051576
February 28, 1998

Florida Department of State
Division of Corporations
P.O. Box 6327
Tallahassee, FL 32314

re: SAUFBRUDER REALTY PARTNERS, INC.
Document Number P97000051576


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*****87.50 *****87.50

Enclosed is an original and one copy of the Articles of Amendment to Articles of Incorporation of the above named corporation, which is changing its name to **SAUFBRUDER INVESTMENT PARTNERS, INC.**; changing its place of business and mailing address; and increasing the number of authorized shares of common stock to 100,000. Also enclosed is a check for \$87.50, representing the fees for the following: (i) filing fee (ii) certified copy.

From: Kurt J. Fleckenstein
5601 Oak Meadow Lane
#1306
Raleigh, NC 27612
(919) 510-8198

If you have any questions, please call me at the above number.

Very truly yours,


Kurt Fleckenstein
President

FILED
98 MAR -5 AM 10:02
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

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AMEND
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ARTICLES OF AMENDMENT
TO
ARTICLES OF INCORPORATION
OF

SAUFBRUDER REALTY PARTNERS, INC.

FILED
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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

Pursuant to the provisions of section 607.1006, Florida Statutes, this Florida profit corporation adopts the following articles of amendment to its articles of incorporation:

First: Amendments adopted:

ARTICLE I, NAME, is amended to read as follows:

The name of the corporation is SAUFBRUDER INVESTMENT PARTNERS, INC., whose principal place of business and mailing address is: c/o William R. Kegley, 38 Davis Blvd. #8, Tampa, Florida 33606.

ARTICLE IV, CAPITAL STOCK, is amended to read as follows:

The corporation is authorized to have outstanding one class of stock designated as Common Stock. The maximum number of shares of Common Stock which the corporation is authorized to have outstanding is 100,000 shares of Common Stock of a par value of \$1.00 per share. Holders of Common Stock are entitled to vote on all questions required by law on the basis of one vote per share and there shall be no cumulative voting. Holders of Common Stock shall not have preemptive rights to subscribe to the corporation's securities.

Second: Date of adoption of amendments:

The above amendments were adopted and will be effective as of February 28, 1998.

Third: Adoption of Amendments:

The amendments were approved by the shareholders. The number of votes cast for the amendments were sufficient for approval.

Signed this 28th day of February, 1998



Kurt J. Fleckenstein

President