

ATTORNEYS AT LAW

BARTH & PLEAT

JAMES C. BARTH, ESQ.
DAVID BRAND PLEAT, ESQ. (FLA., MD., D.C.)
MARK J. SWEETSER, ESQ.

30 SOUTH SHORE DRIVE
DESTIN, FL 32541
(850) 654-1171
FAX (850) 654-4034

PA 70000051113
June 2, 1997

Florida Department of State
Division of Corporations
New Filing Section
409 E. Gaines Street
Tallahassee, FL 32399

RE: Floridian Commercial, Inc.

100002206621--0
-06/09/97--01187--008
****122.50 ****122.50

To Whom It May Concern:

Enclosed are the original Articles of Incorporation for Floridian Commercial, Inc., together with the acceptance of David B. Pleat, Esq., as Registered Agent.

Also enclosed is a check in the amount of \$122.50 to cover the costs of incorporation. Feel free to call me if you have any questions.

Very truly yours,

David B. Pleat

DBP/jpf
Enclosures

FILED
97 JUN -9 PM 12:39
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

Handwritten signature and date: 6/10/97

**ARTICLES OF INCORPORATION
OF
FLORIDIAN COMMERCIAL, INC.**

97 JUN -9 PM 12:39
FILED
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

The undersigned, acting as incorporator of a corporation under the Florida General Corporation Act, adopts the following Articles of Incorporation for such corporation:

ARTICLE I

The name of the corporation is FLORIDIAN COMMERCIAL, INC.

ARTICLE II

The period of its duration is perpetual.

ARTICLE III

The purpose is to engage in commercial real estate development and/or any business as permitted under the laws of the United States and the State of Florida.

ARTICLE IV

The corporation shall have authority to issue Five Hundred (500) shares of common stock, all of one class, One Dollar (\$1.00) par value.

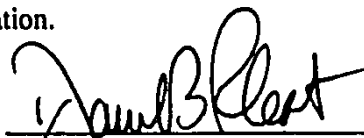
ARTICLE V

The address of its principal office is Post Office Box 5438, Destin, Florida 32541.

ARTICLE VI

The address of its initial Registered Office is 30 South Shore Drive, Destin, Florida 32541, and the name of its initial Registered Agent at said address is David B. Pleat, Esq.

I hereby accept the appointment as Registered Agent and am familiar with the duties and responsibilities as Registered Agent of said corporation.



David B. Pleat

ARTICLE VII

The number of directors constituting its initial Board of Directors is nine (9) whose names and addresses are:

Timothy D. Fulmer
Post Office Box 5438
Destin, Florida 32541

Lester J. Butler
207 Natures Trail
Destin, Florida 32541

Milton H. Fulmer
Post Office Box 5438
Destin, Florida 32541

Justin Durst
448 Fleshman
Destin, Florida 32541

James R. Anderson
Post Office Box 817
Destin, Florida 32541

Lori Gray
Post Office Box 817
Destin, Florida 32541

Matthew Savoie
137 N. Bishop Road
Santa Rosa Beach, Florida 32459

Albert L. Breithaupt
3472 Scenic Hwy. 98
Destin, Florida 32541

Dave Brown
1160 Bayshore Drive
Destin, Florida 32541

ARTICLE VIII

The name and address of the incorporator is:

Timothy D. Fulmer
Post Office Box 5438
Destin, Florida 32541



Timothy D. Fulmer


Dated: June 3, 1997.

FILED
97 JUN -9 PM 12:39
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

STATE OF FLORIDA
COUNTY OF WALTON

BEFORE ME the undersigned authority, personally appeared TIMOTHY D. FULMER, who is personally known or who has produced N/A as identification and who is to me well known to be the person described in and who subscribed the above Articles of Incorporation, and he did freely and voluntarily acknowledge before me according to law that he made and subscribed the same for the uses and purposes therein mentioned and set forth.

IN WITNESS WHEREOF, I have hereunto set my hand and seal, at Destin, in said County and State this 3rd day of June, 1997.



Notary Public, State of Florida

